NORTH-CHINA DAILY NEWS

VOL. CXXXX. No. 22066. 報西林字 SHANGHAI, SATURDAY, APRIL 29, 1939 Registered at the C.P.O. (Postage: China and Japan 1½ cents; abroad 15 cents) TEN CENTS

NOTIFICATION No. 5069

AMBULANCE SERVICES

NOTICE IS HEREBY GIVEN that Notification No. 4315 dated January 26, 1933, is cancelled with effect from May 1, 1939, when the following revised charges will be made:—

Municipal Ambulances, operated by the Fire Brigade, are available for the use of the public as follows:—

For Ordinary Sickness (i.e. Non-Infectious Cases):

For cases of ordinary (non-infectious) sickness, a charge will be made for the services of an ambulance and attendants at the following rates:—

For residents of the International Settlement and Extra-Settlement Roads:

$4 for the first hour or any portion thereof.

For non-residents of the International Settlement or Extra-Settlement Roads:

$5.50 for the first hour or any portion thereof.

For residents or non-residents of the International Settlement:

$1 for each period of 15 minutes (or portion thereof) in excess of the first hour.

For Infectious Cases (Communicable Diseases):

Residents of the International Settlement and the Extra-Settlement Roads, suffering from communicable diseases, will be conveyed from their homes to Municipal Isolation Hospitals free of charge.

For patients suffering from communicable diseases, who are not residents of the International Settlement or the Extra-Settlement Roads, a charge will be made for the use of an ambulance in accordance with the above Scale of Charges for ordinary (non-infectious) cases, and this Scale of Charges will also apply to residents or non-residents of the Settlement using an ambulance on their discharge from hospital.

For Accidents:

Emergency Ambulances are operated from all District Fire Stations for street and other *bona fide* accidents. This service is free of charge.

Telephone Numbers:

For accidents and cases of ordinary (non-infectious) sickness — 18600 (or dial 00 and ask for International Ambulance) giving name of road, house number and nearest road junction.

For Infectious Cases — Chinese Cases, 30216 or 91055. Foreign Cases, 21346.

By Order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, March 30, 1939.
12418

NOTIFICATION NO. 5091

Loss of Debenture Certificates

NOTICE IS HEREBY GIVEN that the Debenture Certificates hereunder specified have been declared to be lost and the public is warned against their negotiation.

Application has been made for the issue of duplicate certificates, and should no objection be lodged with the Treasurer and Controller within 30 days from date hereof, the application will be complied with and the original certificates will be treated as cancelled.

Loan	Distinctive Numbers	Nominal Value of each Debenture	Total Value	Registered in the name of
		Tls.	Tls.	
1926	D18053/4 D19775/6 D19786 D19973	100	600	Gavin Lindsay Campbell.

In the reissue of the above Certificates, the words "Duplicate Certificate" will be printed thereon.

By order,
G. GODFREY PHILLIPS,
Secretary.

COUNCIL CHAMBER,
Shanghai, April 28, 1939.
12405

SHANGHAI GAS CO., LTD.
(Incorporated in Hongkong)

NOTICE

NOTICE IS HEREBY GIVEN that with the approval of the Shanghai Municipal Council and the French Municipal Council, the existing Surcharge of twenty three per cent. (23%) on the sale price of Gas will continue to be applied in all Gas bills rendered in respect to consumption periods ending May 1 to May 31, 1939, both days inclusive.

By Order of the Board of Directors,
W. J. BROWN, *Secretary.*

Shanghai, April 29, 1939.
12418

NOTICE OF REMOVAL

As from May 1 the address of this Company will be 27[illegible] Szechuen Road, Telephones 18090-18092, P.O. Box No. 711.

CHINA INSURANCE CO., LTD.
12401

Change of Address, etc.

Mr. and Mrs. R. A. KREULEN
61 Amherst Avenue
Telephone 21475
12369

To-day's Events

APRIL

29 Dinner Dance, Floorshow, C.S.F., 8.30
29 'The Last Waltz,' Lt. Op., Lyc., 8.45
29 Artist Club, Shanghai, first evening performance, A.W.C., 9
29 A.T.A. presents 'Whose Money,' 'The Eve in Evelyn,' 'A Flower of Yeddo,' at Shanghai Jewish School, 9
29 Emperor of Japan's birthday (1901)
29 Hongkew Park bomb outrage (1932)

Coming Events

APRIL

30 St. Andrew's v. St. George's Soc., Golf Match
30 'The Last Waltz,' Lt. Op., Lyc., 8.45
30 Municipal Orchestra Symphony Concert, Lyceum, 5.15

MAY

2 A.W.C. Literary Dept. tiffin, 12.30
2 A.D.C. Club Evening, Lyceum, 9.15
4 B.W.A., S.S.B. Jumble Sale, 9.30 a.m.
4 Rotary Club, Metropole Hotel, 12.30
4 B.W.A. Bridge and Mahjongg, 3
4 S.W.A. general meeting, C.S.F., 4
4 B.U.S.C., 'Petroleum Refining,' by H.G.B. Perry, 114 Peking Road, 6
4 Beethoven's Mass in C., Community Church, 8.30
4 Le Ballet Russe, gala performance of 'The Sleeping Beauty,' symphonic ballet music by Tschaikowsky, Lyc., 9
5 American Sch'l operetta, 'Boy Blue,' 4
5 Light Automatic (A.D.) Coy., S.V.C. Annual Dinner, Cockpit, 8
5 Annual Dinner of the Society of Chartered Accountants in China, 8.15
5 Shanghai Camera Club Meeting and Lecture, 330 Szechuen Road, 9
6 Prof. B. Zakharoff's pupils' annual piano recital, A.W.C., 4
6 American School operetta, 'Boy Blue,' 5.30
6 Cathedral Boys' School Athletic Sports, Kiaochow Park, 2.30
6 Ballet Russe, 'Sleeping Beauty,' Lyc.
7 Ballet Russe, 'Sleeping Beauty,' Lyc.
8 Engineering Society meeting, 5.15
9 A.W.C. flower show, 2.30
9 German A.D.C. 'Lauter Luegen,' Lyc., 9
11 Rotary Club, Metropole Hotel, 12.30
11 Recital, Asiatic/Indian dances by Slavina-Brown, Indira Devi, Lyc., 9.15
12 B.W.A. Gardening Club Day, 4
16 A.W.C. annual meeting, 3
16 Cath. Boys' School, M.C.L. Entertainment, 5.30
16 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
17 Cath. Boys' School, M.C.L. Entertainment, 5.30
17 Public School for Girls, Operetta, 'Whimland,' in aid of M.C.L., 5.30
17 Gala performances, Lyceum Theatre, 'Music Hall 1900/1939'
18 Rotary Club, Metropole Hotel, 12.30
18 Public School for Girls, Operetta, 'Whimland,' in aid of M.C.L., 5.30
19 Canadian Club of Shanghai, Annual General Meeting
19 Institution of Electrical Engineers (China Centre) annual dinner, 8
20 S'hai Light Horse, Ann. Ball, Race Club
21 Ann. Piano Recital, pupils of Miss A. M. Remedios, R.A.S. Hall, 8.30
23 A.W.C. Bridge and Mahjongg, 3

Charge for items $1 per line, which includes all insertions till date of event

CULTY DAIRY
The Home of Quality Milk
Pasteurised Grade "A"
1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT
11909

JEAN MCLEAN MARTIN
Deceased

NOTICE IS HEREBY GIVEN pursuant to the Trustee Act 1925 that all persons having claims against the Estate of the above deceased, who died at Shanghai, China, on the 11th day of December, 1938, should give notice thereof in writing to the undersigned, the lawful Attorney for WILLIAM MARTIN, sole executor named in the Will, to whom Letters of Administration (with the said Will annexed) have been granted on the 12th day of April, 1939, within two months from the date hereof, after which time the undersigned intends to distribute the Estate of the said deceased among the parties entitled thereto, having regard to the claims of which notice has been received by the undersigned AND NOTICE HEREBY IS GIVEN that all persons indebted to the said Estate are hereby required to make immediate payment to the undersigned.

JOHN HERBERT JORDAN,
Attorney for the said William Martin.

c/o Public Health Department,
Shanghai Municipal Council,
223 Hankow Road, Shanghai.

April 26, 1939.
12350

CYRUS TRICKETT
Deceased

NOTICE IS HEREBY GIVEN pursuant to the Trustee Act 1925 that all persons having claims or demands upon or against the Estate of CYRUS TRICKETT deceased formerly employed by Shanghai Dockyards Ltd., who died on the 9th day of August 1938 at Shanghai China are hereby requested on or before the 30th day of June 1939 to send in writing particulars of their claims or demands to the undersigned AND that after the said 30th day of June 1939 the Administratrix will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to claims and demands of which the undersigned shall then have had notice and will not be answerable for the assets so distributed or any part thereof to any person of whose claim or demand the undersigned shall not then have had notice.

PLATT, WHITE-COOPER & CO.,
Legal Practitioners for ELIZABETH ANN TRICKETT, *the Administratrix.*

Shanghai, April 22, 1939.
12299

RESPLENDENT GLORY

"Jesus said unto Martha. I am the Resurrection and the Life."
John 11.25.

Death's gateway, once so feared is gone for those IN CHRIST. The door opens into Paradise. The vault of heaven soon will ring with hallelujah's The mightiest miracle ever enacted will burst into view when the KING in HIS resplendent glory, and His retinue comes for His own. Will YOU be amongst THESE?
11920

MOTION PICTURES have ruined a lot more evenings than they have morals. And failure to cover the car with a Comprehensive Policy can produce ruinous results.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
18 The Bund Telephone 11303

COLUMBIA RADIO
British and Best

NORGE
for refrigeration

1939 MODELS

NOW ON DISPLAY

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865
11904

NEW YORK FREIGHT BUREAU

JOINT FREIGHT TARIFF No. 18

THE following additions have been made, effective from this date:—

ADDITION TO TARIFF

Laundry Soap US$15 per 40 c.ft. (contract rate)

(Page No. 4) US$18 per 40 c.ft. (non-contract rate)
12409

NOTICE

CENTRAL BOOKING OFFICE
CHINA HOMEWARD FREIGHT CONFERENCE

Commencing Monday, May 1, office hours for the Central Booking Office will be

8.30 a.m. to 4.30 p.m.
Saturdays:
8.30 a.m. to 12 noon

THOMSON & CO.,
Chartered Accountants, Secretaries.
12399

NOTICE

OFFICE HOURS

As from Monday, May 1, our Office Hours will be as follows:—

Weekdays:
8.30 a.m. to noon
2.00 p.m. to 4.30 p.m.
Saturdays:
8.30 a.m. to noon

MACKINNON, MACKENZIE & CO.
12410

NOTICE

Commencing May 1 our office hours for the summer will be:

8.30 a.m. to 4.30 p.m.
Saturdays:
8.30 a.m. to 12 noon

BUTTERFIELD & SWIRE.
12398

SHANGHAI GAS CO., LTD.
(Incorporated in Hongkong)

From May 1 to September 30 this Company's office hours will be:—

Weekdays:
8.30 a.m. to noon
2.00 p.m. to 4.30 p.m.
Saturdays:
8.30 a.m. to noon

By Order of the Board,
W. J. BROWN, *Secretary.*
12402

ZIANGBE RUBBER CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-ninth Annual General Meeting of Shareholders in the above-named Company will be held at No. 49 Szechuen Road, Shanghai on Tuesday, May 16, 1939 at 11.30 a.m. for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1938, to declare a dividend, to elect Directors and Auditors and to transact any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from May 10 to May 16, 1939, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, April 28, 1939.
12414

For something extra in quality
insist on
CALDBECK'S
LIGHTHOUSE ALE
BREWED IN SHANGHAI

Per case: 4 doz. qts. $24 **Per doz. qts. $6.50**
Per case: 6 doz. pts. $24 **Per doz. pts. $4.35**

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

SUNDAY SUPPLEMENT

To-morrow's Sunday Pictorial Supplement to the "North-China Daily News" will contain photographs of:

St. George's Ball
Ceremony at the Cenotaph and at the Cathedral
Club Hippique Gymkhana
And other pictures of local and general interest.

AMERICAN VEGETABLES STORE
1253 Bubbling Well Road, Tel. 35203

U.S.A. lettuce, celery, asparagus, rutabaga. Australian black grapes, green apples, pears, papaya, kiltie kippers, fresh herring and lobsters, haddocks, cod fillets. Brussel sprouts.
-5562

Dr. HSU PAO Y, M.D.
Surgeon to St. Marie's Hospital,
Clinical Professor of Surgery at Aurora University
announces the transfer of his office
to
868 BUBBLING WELL RD., FLAT 107
FROM MAY 1, 1939.
The practice will be limited to surgery
TELEPHONE 39086.
-5576

Model Dairy
for
Model Milk
"As standard as sterling on silver"
Licensed to sell Grade "A" Dairy Products
8 TIFENG ROAD, TELEPHONE 21997
11908

G. E. CHEMICAL LABORATORY, INC.

RE: Registration of trade-marks G.E. 010, 020, 030, 040, 050, 060, 070, 080, 090, 101, 202, 303, 404, 505, 707, **808, 909.**

NOTICE IS HEREBY GIVEN that the above-named trade marks are intended to be registered with the Bureau of Trade Marks for use in connection with medical products and/or chemical preparations.

Those having similar trade marks already registered in respect of the same class of goods are hereby requested to communicate in writing with the undersigned with details of registration within seven days from the date hereof.

WILLIAM S. H. HUNG,
Legal Practitioner,
40 Ningpo Road, Shanghai.

April 28, 1939.
-5552

NOTICE

IS HEREBY GIVEN that our agency arrangement with Messrs. Hoggard & Sigler has been terminated. All orders we have in hand will be duly executed and rugs delivered as soon as possible.

Prospective purchasers of Nichols Rugs are requested to write the factory direct pending new agency arrangements.

WANTED

new sales agents for Shanghai. Address applications, giving full particulars regarding qualifications, terms, and conditions, to:

NICHOLS CHINESE RUGS, INC.,
37 Soochow Road,
TIENTSIN.
12384

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)

1st Issue 5% 1934 Dollar Debentures.
2nd Issue 5% 1935 Dollar Debentures.

The Register of Transfers will be closed for the above Issues from April 22 to April 29, 1939, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.

Shanghai, April 11, 1939.
12069

RADIO AND ELECTRICAL INDUSTRIES
145 Route de Say Zoong, Tel. 78644

Radio sales and service
Antenna installation
Radio burglar alarm
Public address systems
Inter-communication systems
Transmitting Department
Amateur Department

TUBES TESTED FREE!
-5053

DEL MONTE GREEN GROCERY
854 Avenue Foch, Telephone 39113

U.S.A. celery, lettuce, delicious apples, oranges. Australian pears, grapes, mangoes, water-melons.
-5578

ss. SONTAY
GENERAL AVERAGE

Consignees are hereby notified that in consequence of the stranding of the above-named vessel at Djibouti on March 10, General Average has been declared on cargo shipped in Europe and Way Ports before Djibouti.

Consignees are required to sign General Average bonds and deposit a provisional contribution of 6% cash payment before delivery of their cargo.

CIE DES MESSAGERIES MARITIMES
12399

NOTICE TO CONSIGNEES

Damaged cargo ex CONTE BIANCAMANO from Genoa and Naples via ports en route will be examined by Messrs. Paulsen & Bayes-Davy on April 29 at 9 a.m. at Hunt's Wharf.

LLOYD TRIESTINO
26 The Bund Telephone 16885
12340

VACANCY

The Cathedral Girls' School, Shanghai has a vacancy in September for a fully qualified Froebel trained KINDERGARTEN MISTRESS with at least two years' experience. Applications should be made to the Headmistress, 425 Avenue Haig, Shanghai.
12387

SATURDAY

Beef Stew Tiffin	$1.20
Baked Beans	80 cents
Chicken Curry and Rice	$1.00
Plain Steak and Eggs	$1.20
Peanut Cake	30 cents
Pumpkin Pie	30 cents

Home-made chocolates $1.00 per box.
JIMMY'S, 133 Nanking Road
-5580

London Old Tom and Dry Gin
At all compradores and
Lane, Crawford & Co. (Prov.) Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
11903

BLUE RIBBON
GRADE "A" (T.T.)
MILK
145 Tunsin Road
Telephones 20407, 21980
11906

PIANOS
Tuned, regulated and repaired
Telephone 19225
SAM LAZARO BROS.
232 Nanking Road
11807

BLANCHE
Just Unpacked
HATS
Latest Hollywood Styles

Also to clear
DRESSES
at greatly reduced prices

237 Route Cardinal Mercier.
-5538

THE "MOTOR"
reviews the
NEW MERCURY "8"
(March 21, 1939)

".....No car we have tried this year has better performance figures than those obtained with the new Mercury Eight. Indeed, its lightning acceleration, combined with a high standard of comfort, good road holding and braking, make it one of the best £400-worth of motoring that is now offered on the market."

THESE NEW MERCURYS ARE AVAILABLE IN SHANGHAI MUCH CHEAPER THAN £400. AND YOUR PRESENT CAR WILL BE ACCEPTED IN TRADE.

BILLS MOTORS
Federal Inc., U.S.A.
615 Ave. Foch, Tel. 74400 (6 lines)

GERMAN typist, perfect knowledge of English and French wants position. Box 3283, NCDN. 12416

YOUNG electric-engineer, graduated Vienna Technical University, with practice, seeks position. Speaks English, French. Address Box 3281, NCDN. -5590

BRITISH lady is anxious to join tennis club, western district. Address Box 3263, NCDN. -5453

AVAILABLE from middle of May, two attractively furnished rooms, private bath, full board, balcony, overlooking garden. Guest house near Columbia Country Club. Telephone 21197. -5509

FOREIGNER, 27, single, at present manager of a foreign concern in Japan, speaking perfect Japanese, will consider propositions from reliable concerns. Address Box 3226, NCDN. -5468

SOAPBOILER, expert in the line, wants position or partners with capital. Address Box 3223, NCDN. 12349

TO LET from May 15 to October 1 furnished 3-roomed apartment, high elevation, Grosvenor House. Telephone 14980, except Sunday. -5490

CARPET. Axminster carpet in excellent condition for sale. Size 8 ft. by 14 ft. First quality, rich design. Bargain at $150. Address Box 3228, NCDN.

TO LET, Willow Court, 34 Boissezon, three-roomed apartment from May 1. Apply A. Sator (Property Department). Telephone 19902. 12385

LARGE, aristocratic residence for sale, £15,500. Situated near Bubbling Well and Hart Roads. Garden, large trees, two tennis lawns, stable, garage, servants' quarters. No brokers. Box 3207, NCDN. -5426

Classified Advertisements continued On Page 14

THE SHANGHAI CRICKET CLUB
(Incorporated under the Companies' Ordinances of Hongkong)

MEMBERS ARE HEREBY ADVISED that the Shanghai Cricket Club will open for the season on Monday, May 1, 1939.

E. H. ANSTICE,
Hon. Secretary.
12346

BEEF STEW TIFFIN, $1.20

Chicken Curry,	$1.
Peanut Cake,	30 cents
Maxwell House Coffee,	20 cents

JIMMY'S, 11 Rue Montauban
-5325

Dr. WALTHER FRIEDLANDER
(University of Vienna)
Specialist in diseases of the skin, urology and cosmetics
Entrance C, 360 Hamilton House,
Telephone 17997
Office hours: 11-1 p.m., 4-7 p.m. and by appointment
-5229

"Quality Wins"
DAIRY—Grade "A" (T.T.)
COWS—New Zealand Jerseys
MILK—Richest in Cream

For orders apply to
Lucerne Dairy Farms
381 Great Western Road. Tel. 20470
11908

PRICE'S GINS
DISTILLED IN LONDON
Used Everywhere
Agents: GANDE, PRICE, LTD.
11921

PHOTOGRAPHS

Cholera Inoculation Campaign
Anzac Day Celebrations
Club Hippique Gymkhana
Police Sports
St. George's Day Observance and Children's Party
"B" Coy., S.V.C., Annual Dinner
B.U.S.C. Supper Dance
S.M.C. Ratepayers' Meeting
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

COST OF PHOTOGRAPHS

4 x 6 enlargements	$1	each
6 x 8 enlargements	$2	each
8 x 10 enlargements	$2.50	each
10 x 12 enlargements	$3	each

Obtainable from Watson's

YOU COULD WRITE A SONNET

...about our New Hats the moment you've seen the smart new collection that's just arrived at Whiteaway's! Small brims, wide brims, or no brims. We have them all in the piquant new "feminine" styles that complement this season's newest fashions to perfection.

Models by "RESY", "WEBFLEX", "PEEL" and "WEBRON"

WHITEAWAY, LAIDLAW & CO., LTD.
Millinery Salon, First Floor.

NOTIFICATION No. 5074

CHOLERA INOCULATION

With effect from April 17, 1939, free inoculation against cholera for foreigners and Chinese who cannot afford their own doctors, is available at the undermentioned Branch Health Offices:—

Sub-district	*Address of Branch Health Office*	*Telephone*	*Time*
3 Northern	270 N. Fokien Road (Corner of Tsepoo Road)	40277	2 to 5 p.m.
1 Central	340 Hankow Road	90273	2 to 5 p.m.
2 Central	667 Foochow Road	91574	9 to 12 a.m.
1 Western	380 Avenue Road	30447	2 to 5 p.m.
2 Western	160 Markham Road	30449	9 to 12 a.m.
3 Western	435 Robison Road (Corner of Ferry Road)	31076	9 to 12 a.m.
4 Western	1360 Yu Yuen Road	20346	2 to 5 p.m.
Hongkew Market	Hongkew Market (Office on 2nd. floor)	40274	9 to 12 a.m. and 2 to 5 p.m.

(Saturday Afternoons and Sundays Excepted)

Employers of labour may make arrangements for the inoculation of their workers by the Mobile Unit on written application to the nearest Branch Health Office. Such arrangements can only apply to firms wishing a hundred or more employees to be inoculated at one time. Cholera vaccine for groups of persons who wish to be inoculated by their own doctors, can be obtained upon written application to the Commissioner of Public Health.

Certificates proving inoculation may be obtained at any of the above Branch Health Offices.

By order,
G. GODFREY PHILLIPS, *Secretary.*

COUNCIL CHAMBER,
Shanghai, April 6, 1939.
12397

MUNICIPAL ORCHESTRA LYCEUM THEATRE

Sunday, April 30, 1939, at 5.15 p.m.

CHAMBER MUSIC CONCERT

I BRAHMS: Trio Op. 40

Piano: Maestro M. Paci, *Violin:* Prof. A. Foa, *French Horn:* G. Bianchini

II PIANO WORKS

BACH: Concerto Italiano DEBUSSY: Suite Pour le Piano

Soloist: Mary Shen (沈福華)

III SCHUBERT: "Forellen Quintet"

Maestro M. Paci

Prof. A. Foa, Messrs. J. Podushka, E. Winkler and C. Dalle Vacche

USUAL PRICES: Balcony $2.10 and $1.60; Stalls $1.10 and $0.65
Booking at the LYCEUM from 10 a.m. to 6 p.m.

Reservations will not be held after 5 p.m. on the day of the Concert unless they have been paid for.

MERCANTILE BANK OF INDIA, LTD.
(Incorporated in England)
Head Office: London **Shanghai Office: 4 The Bund**

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed on Local Currency Current Accounts @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

To-day's News

World Radio Page 2

North-China Daily News

Radio Broadcast over Station XMHD Shanghai

12.45 p.m. 9.00 p.m.

760 kilocycles 395 metres

BANQUE BELGE POUR L'ETRANGER
(EXTREME-ORIENT) S.A.
(Affiliated to the Société Générale de Belgique)

Capital: Frs. 30,000,000
Reserves: Frs. 3,000,000

Head Office: BRUSSELS

Branches:
SHANGHAI, TIENTSIN, HANKOW, HONGKONG

Correspondents in all parts of the world.

EWO CLUB
WHISKY
Obtainable at all Compradore Stores
11805

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA
(Incorporated in England by Royal Charter, 1853)

CAPITAL	£3,000,000
RESERVE	£3,000,000

Head Office: 38 Bishopsgate, London.
London Branches:
117-122 Leadenhall Street, E.C. 3.
14-16 Cockspur Street, S.W. 1.
Manchester Branch: 71 Mosley Street.
Shanghai Branch: 18 The Bund.

Agencies and Branches:

Alor Star	Hankow	Peiping
Amritsar	Harbin	Penang
Bangkok	Hongkong	Rangoon
Batavia	Ilollo	Saigon
Bombay	Ipoh	Seremban
Calcutta, Clive St.	Karachi	Shanghai
„ Fairlie Pl.	Klang	Singapore
Calicut	Kobe	Sitiawan
Canton	Kuala Lumpur	Sourabaya
Cawnpore	Kuching	Taiping
Cebu	Madras	Tientsin
Colombo	Manila	Tongkah
Delhi	Medan	Tsingtao
Haiphong	New York	Yokohama
Hamburg		

Every description of Banking and Exchange Business transacted. Correspondents in all parts of the world.

The Bank undertakes to act as Executor and Trustee in approved cases.

SAFE DEPOSIT BOXES for storing valuables, important documents, etc., for rent from $12 per annum upwards according to size.

H. C. HOPKINS, *Acting Manager.*

YOKOHAMA SPECIE BANK LIMITED
(Established 1880)

CAPITAL (fully paid-up)	Y100,000,000
RESERVE FUND	Y138,400,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Kobe	Rio de Janeiro
Bangkok	London	Samarang
Batavia	Los Angeles	San Francisco
Berlin	Manila	Seattle
Bombay	Moji	Shanghai
Calcutta	Mukden	Singapore
Canton	Nagasaki	Sourabaya
Dairen	Nagoya	Sydney
Hamburg	New York	Tientsin
Hankow	Osaka	Tokyo
Harbin	Otaru	Tokyo (Marunouchi)
Hongkong	Paris	Tsingtao
Honolulu	Peking	Yingkow
Hsinking	Rangoon	
Karachi		

G. KISHINAMI, *Manager.*

LETTERS TO THE EDITOR

A Recent Play:

A.D.C. and Publicity

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I cannot for the life of me understand why you permitted the letter of JACK POINT to appear in print this morning, for a bigger display of ignorance I have yet to see in your correspondence columns. The suggestion that the A.D.C. produces plays for its members and not primarily for the Shanghai public, is just too futile for words. I believe I am right in stating that the membership of the A.D.C., all told, does not amount to 300. If that is so, I entirely fail to see how the Club could hope to stage the plays it does and in the manner it does if it depended only upon the support of its members. There is not sufficient of them to do more than half fill a house at one performance. If this is so, and the Club plays an average of four performances and sometimes five, it is obviously the public's money they are after, and anything from seven-eights to nine-tenths of the Club's revenue from play producing must be obtained from people who are not members.

If that does not make the question of what the club produces a matter of public concern I should like to know what does. With the performances advertised in the public press, with public booking possible and everything done in the nature of preliminary puffing for the purpose of enticing the public to see their shows, the A.D.C. from this point of view is on the same footing concerning the public as any professional concern. The only possible exception is that their casts are mainly amateurs, and quite good at that. A.D.C. productions are consequently matters upon which comment can, and should be made in the public press. I understand, however, that this is not the case with occasional "Club evenings" which are not open to the general public and which are not reported in the Press. Those are surely the Club's private concern, and if on such occasions they care to produce objectionable plays it would then be solely their own business.

OLD RESIDENT.

Shanghai, Apr. 28.

The Box Office Test

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Plenty of vulgar things are funny, and healthy, and necessary for the preservation of the human race, but there are people who make hideous mistakes as to the cue for the entrance of these clowns when they think a newspaper office is a burlesque show.

I rather imagine that the English woman mentioned by ONE OF THE PLAYERS is fond of telling her friends that she would not take anything for her sense of humour. And offhand, I would not know just what she could take. Still it is unfair for ONE OF THE PLAYERS to pick on one single person. If plays are produced it must be that there is no lack of customers, but to resort to slang and vulgarity (not superlatives) against reporters and others who do not oppose individuals but the nature of the play connotes a mental intelligence of not over ten years.

Nobody on a paper wants to be put in a position, where he is compelled to say "I am shocked!" He does not mind admitting that he can be "hurt" or "good and mad," but "shocked" is different. Nevertheless they have reason to be shocked when there are some stagemen who believe that the box receipts are an indication of approval by their audiences in a period when there is nothing better going on. Any newspaper man will tell you that opinions begin to form during the play not at the box office. Surely there are comic ways of looking at things, but again a newspaper office is not a burlesque show.

HALF-HEARTED.

Shanghai, Apr. 28.

The Archers:

Municipal Gardens "Sport"

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Perhaps, with a little publicity, the modern "Robin Hood" and his "Maid Marion" could be found a more suitable place than the Hungjao Municipal Gardens in which to practice their skill on Temple Doves, as they were doing last evening. I have heard of a very suitable place to which they could take their bows and arrows and, I doubt whether it would be much warmer than Shanghai during the Summer months.

G. C. S.

Shanghai, Apr. 28.

Traffic Suggestions:

Lorries on Avenue Edward VII

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The police have lots of things to keep them busy these days, but I believe there are certain sections detailed for traffic duty only. Could not these do something towards regulating lorry traffic?

This morning travelling from West to East on Avenue Foch and Edward VII, I followed a heavily-laden lorry for a considerable distance. It kept to the centre of the road and if anything rather to the right of the centre and when stopped by traffic lights at the Route des Sœurs intersection it stopped in such a position that a bus and a private car pulled up abreast of it on the near side. The lorry was not able to travel fast and had poor acceleration, thus seriously impeding other traffic.

Could not a traffic squad be stationed for a few days at intervals in the centre of Avenues Foch and Edward VII and motion slow traffic to keep to the left. It would be a good idea also to paint lines at every intersection dividing the left half of the road into two sections, the left one for lorries (and to be so labelled), and the right half for faster traffic and cars wishing to turn right.

After a few days traffic would conform to these regulations and an occasional check up, say once a month, is all that would be required to keep drivers up to scratch.

Another point! Is it not a regulation that all lorries and cars must have a mirror to enable drivers to see following traffic? In nine cases out of ten, mirrors on lorries when loaded are so placed as to be useless, the loads preventing drivers from seeing anything. Further there are many lorries and cars on the road that have no mirrors at all.

As an afterthought, would it not be a good idea to have a white line painted in the centre of Avenues Foch and Edward VII (from Avenue Haig to the Bund) to indicate to East-bound and West-bound traffic to keep to their own side?

OWNER DRIVER.

Shanghai, Apr. 28.

Associated Charities:

Latest Allocations

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I should be obliged if you will kindly publish the following further allocations to Foreign Charities authorized by the Committee of the Associated Foreign Charities of Shanghai from funds made available to that body from the Loterie de Bienfaisance, The Shanghai Football Association, The Amateur Dramatic Club of Shanghai, The Shanghai Municipal Council (Entertainment Levy, and private donations.

ALLOCATIONS

Organization	Amount $
1. Royal Society of St. George	500
2. St. Andrew's Society	500
3. St. Patrick's Society	300
4. St. David's Society	300
5. Deutsche Hilfe	500
6. Portuguese Benevolent Society	700
7. Italian Benevolent Society	300
8. Belgian Benevolent Society	100
9. Danish Benevolent Society	200
10. Swedsih Benevolent Society	200
11. Polish Benevolent Society	300
12. Finnish Benevolent Society	100
13. Estonian Benevolent Society	200
14. Latvian Benevolent Society	200
15. Lithuanian Benevolent Society	200
16. United Services' Association	300
17. Mrs. Burton Sayer's Work Party	300
18. King's Daughters' Society	1,000
19. American Women's Club—Civic Dept.	200
20. Alexandra Hostel	500
21. Society of St. Vincent de Paul	200
22. Providence Orphanage and Institute St. Joseph	100
23. St. Monica's Society	100
24. Holy Family Convent	100
25. Catholic Federation Poor Relief	100
26. Sisters of Charity	100
27. St. Francis Xavier's School	150
28. General Committee Russian Emigrants Association—Hut and Hostel	1,00
29. St. Tichon's Orphanage	500
30. St. Olga's Orphange	500
31. Union of Russian Army and Navy Men	300
32. Russian World War Invalids' Union	300
33. White Flower Society	500
34. Russian Benevolent Society	500
35. C. B. C. Home for Aged Men	300
36. R. O. C. Home for Aged Women	300
37. First Russan Pushkin School	200
38. Russian Women's Hostel	300
39. Russian Ladies' Relief Committee	300
40. Russian Commercial School	300
41. Russian Women's League	200
42. Union of Russian Cossacks	100
Total	$13,850

Cheques have been forwarded to the above-named charities. The total sum distributed by the Committee to date is $116,445.00.

A. PULLEN,
Hon. Secretary.

Shanghai, Apr. 27.

Local Rackets:

Chinese Moral Responsibility

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In recent weeks the public press and news broadcasts have had much to offer in protest against Japanese-controlled gambling and opium rackets in the Western District and elsewhere. With all of this the writer agrees *in toto*. But there is another evil, concerning which our Chinese friends should hang their heads in shame. Anyone who was in France during the World War may readily recall that while the sons and daughters of the nation were shedding life blood to defend her soil and hold back the invaders, it was considered not a fit time to "eat, drink and be merry." Absolute restrictions were placed upon music and dancing, confections and certain intoxicants, and the important thing was that in "gay Paree" itself and in the cities far removed from actual combat these restrictions were enforced by common consent and through a sense of patriotic loyalty.

It seems to me that it is, if possible, a grosser impropriety for Chinese to operate and to patronize the night spots of Shanghai than for the Japanese to operate their gambling hells. Why can't the Chinese, steeped in a tradition of humiliation, refrain from an expensive, wasteful and immoral practice while men and women of the nation are making the supreme sacrifice to save it? Or if these idle-rich play boys have no sense of responsibility, why can't the Settlement authorities devise machinery to handle this non-Japanese racket. "He who seeks equity must do equity."

PRO-CHINESE AMERICAN.

Shanghai, Apr. 28.

Conscription:

Congratulatory Telegram?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In view of the general satisfaction which is felt in local British circles on the introduction of Conscription by the Government, and considering that opposition is to be expected in the ranks of the Labour Party, I venture to suggest that a joint telegram of congratulation should be forwarded to the British Government from the following:—

British ex-Service men of Shanghai
The Royal Society of St. George
St. Andrew's Society
St. Patrick's Society
British Residents' Association.

If the action suggested has not already been taken, it would be a contribution in support of the efforts of the Government to be prepared for any emergency which may develop as a result of the European situation.

It seems certain that similar organizations in other parts of the world will not fail to communicate the mentality of Britons resident abroad and in the aggregate telegrams of this kind have a definite value.

ONE OF THE FIRST HUNDRED THOUSAND.

Shanghai, Apr. 28

BY SAPAJOU

The Russian Light Opera—"The Last Waltz"

A Dedication:

Lord Lytton and Germans

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In turning over some old books recently, I came across a copy of "Ernest Maltravers" written by Lord Lytton over a hundred years ago, in which the following dedication occurs:—

To
The Great German People
A Nation of Thinkers and of Critics
A Foreign but Familiar Audience;
Profound in Judgment;
Candid in Reproof;
Generous in Appreciation;
This Work is Dedicated
by
AN ENGLISH AUTHOR

London Sept. 12, 1937.

Prior to 1914 I imagine that there were many Englishmen who would have endorsed the foregoing estimate of German qualities, and it is in the belief that the world's best hope lies in a re-assertion by the German people themselves of those characteristics for which they were once so spontaneously honoured, that I venture to send you these lines for publication.

BONA FIDE.

Shanghai, Apr. 28.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF APRIL 29, 1869

However propitious a "southerly wind and cloudy sky" may be in proclaiming a hunting morning in old England, they are not quite the things to make one feel cheery on the opening day of Shanghai Races. Yesterday much disappointment was felt when the heavy downpour of the night seemed likely to continue during the day. Before noon the weather looked somewhat lighter, and the hearts of those interested in "pretty bonnets" and of those to whom a good turf was necessary, were somewhat lighter. It was not to be, the bonnets could not be displayed and the ground was as heavy as the owners of powerful ponies could wish. Considering the state of the course the racing was good, as also the times, but otherwise the day was as slow and miserable as a wet Shanghai day can be, and we fancy most people were thoroughly glad to get back home.

WORLD RADIO

The following table shows the Shanghai times at which *news* is broadcast in the principal countries of the world, together with the wave-lengths and frequencies used. We shall be glad to receive comment or suggestions from listeners, which should be addressed or telephoned to the Radio Editor of the "North-China Daily News" (Tel. 11055). The times, given in the first column, are all between noon and midnight.

LONDON

P.M.	METRES	CYCLES
2.30, 3.15 9.15 9.45, 12.00	19.76	15.18

Today's BBC Programme

1.20 "Cards on the Table," talks
2.15 "London Log."
2.30 News
2.45 Empire Feature Programme
3.15 Sports news
7.30 "Page of Honour to Queen Victoria," reminiscence by Lord Ponsonby
8.30 "The Adventures of Alonzo MacTavish"
9.15 News
9.30 "London Log"
9.45 Sports news
9.50 The Cup Final, commentary
11.45 Amateur Championship Golf
12.00 News

PARIS		
7.00	19.68	15.24
ROME		
5.30, 9.30, 12.00	25.40	11.81
7.00	31.13	9.63
BERLIN		
3.00	19.63/16.89	15.28/17.76
8.00, 10.00	31.45/19.63	9.54/15.28
SAN FRANCISCO		
8.30, 10.30	31.48	9.53
MANILA		
6.30, 11.00	31.35	9.57
MELBOURNE		
5.15, 8.30 9.20	31.32	9.58
TOKYO		
1.00, 2.00, 3.30 4.30, 10.00, 11.00	25.42	11.80
HONGKONG		
12.30, 2.15, 7.00	31.49	9.52
11.00	31.49	9.52
CHUNGKING		
5.30	31.49	9.52

THE various political bodies in Kwangsi have been instructed to enclose postage stamps when posting letters to Chinese soldiers, so that the latter may make use of them when writing letters home, says a report to the "Shun Pao." This will enable the soldiers to secure stamps which they otherwise would not be able to abtain from the war zones.

CHURCH SERVICES

Holy Trinity Cathedral.—April 30.—3rd Sunday after Easter.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Preacher A. E. Swift, B.D. Psalm: 126, 127. Lessons: Numbers 22, 1-35; Mark 5, 21-end. Noble in B. Minor. Hymns: 519 (E.H.) 220, 546. Anthem: "Lord for Thy tender mercies' sake" (Farrant) Preacher The Dean. (Mattins and Litany will be broadcast from Cathedral over XMHC. 760 Kc., 428.5 m.). Children's Service 10.30 a.m. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalm: 84. Lessons: Num. 22, 36-23, 26; John 11, 1-44. Hymns: 19, 270, 280, 197. Preacher. Rev. Luther Tucker, M.A., Bubbling Well Chapel 6 p.m. Preacher Rev. P. C. Matthews, M.A.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher: Rev. L. R. Craighill.

Union Church (International and Interdenominational), 107 Soochow Road near the British Consulate-General.—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher, Dr. J. H. Wiley, of the University of Shanghai; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Friday, 5.30, Choir rehearsal.

Church of the Air Programme
Station XMHD, (760 kc., 395 m.)
Sunday, April 30.
10.00 XMHD Service (Rev. F. S. Donnelson)
20.00: XMHD Gospel Singers
20.30: Gospel Service (Dr. D. Cater)
21.00: Russian Evangelistic Service and Music.
Weekdays, May 1 to 6.
8.30: Thought for the Day (Mr. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News Broadcast
21.15: To be announced
Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Community Church. Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the theme, "The Present Day Challenge to Our Christian Faith." Mr. R. V. Dent will be at the organ. The choir will sing, "O Worship the Lord" by Alfred Hollino, and Mr. D. Wheldon will sing "O God, Have Mercy" by A. Stradella. The Church School will meet at 9.30 a.m. The Pinoeers will meet at 4.30 p.m., and the Young People's Fellowship Group at 5.30 p.m. At 6.30 p.m. the Institution for the Chinese Blind will present a programme at the Navy "Y" for Service Men; those from the U. S. S. Astoria being guests of honour.

Fourth Marines Church.—The U.S. Fourth Marines will hold their church service and concert programme in the Metropol Theatre on Sunday at 10 a.m., April 30. Chaplain Lieut. R. R. Marken of the Fourth Marines will conduct the services, using as the theme of his sermon "Empty Lives."

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Thursdays Prayer Meeting at 3.30 to 7 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church.—Morning service will be held at The Hut 491 Yu Yuen Road at 10 a.m. The speaker will be Rev. M. Hardman. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building, 169 Yuen Ming Yuen Road.

Shanghai Free Christian Church (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. R. H. Mathews. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Mr. K. H. Price. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Mens' Bible Class.

First Church of Christ, Scientist Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Everlasting Punishment." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut." 491 Yu Yuen Road.—Sunday School at 3 p.m. Special Evangelistic Services, Sunday 6 p.m. Preacher, Mr. S. Glanville, Monday to Friday, 8 p.m.

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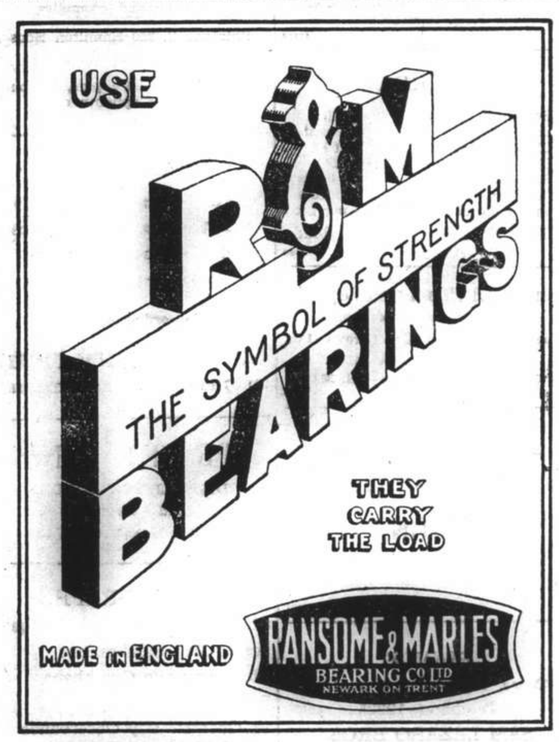

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Madame A. Ballard

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1 1932 "Buick" 6-cyl. sedan, engine No. 2781916
1 Fine tone iron framed upright piano by John Brinsmead & Sons, London.
1 Genuine Black seal skin coat (New), 1 Silver fox fur (New)
1 Steel flat top writing desk and desk chair

Also

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Tientsin and Axminster carpets, rugs, double spring couches and arm chairs, day beds, gramophones, records, radio set, golf clubs, curtain rods, Milliammeter, rosin core solder, pictures, oil paintings, heavy aluminium roasting pans, Singer hand sewing machines, calculating machine, sideboards, cellarettes, dining tables, dining chairs, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, card tables, screens, brass, iron and wooden bedsteads with mattresses, restaurant furniture, bar counters with ice boxes, boiler stove, lawn mowers, stoves, electric clock, mirrors, ornaments, motion picture apparatus, Philips high tension supply unit, wardrobe trunks, child's billiard table, books, blackwood furniture, electric Rejuvenator, bronze statue, Chinese paintings, ornaments, etc.

1 "Studebaker" Coupe, 1932 model, engine N. S20475
1 1930 "Overland Wippet" 4-cyl. sedan, engine No. 51352.
1 English canteen set 172 pieces in cabinet by J. Moreton & Co. Sheffield
1 Pilot 6-tube radio 220v. in good order, 1 Rowing machine
3 Sets of gramophone records "Gotterdamerung", "Concerto Grosso" and "Parsifal", 1 "Howe" Standard Scale
1 "Zerozone" Refrigerator 110/220v., 1 "Protos" Elc. Vacuum Cleaner 220v.

also will be sold at 11.30 a.m.

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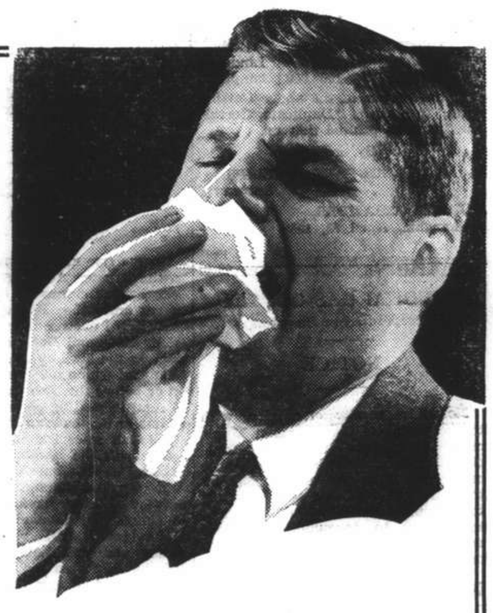

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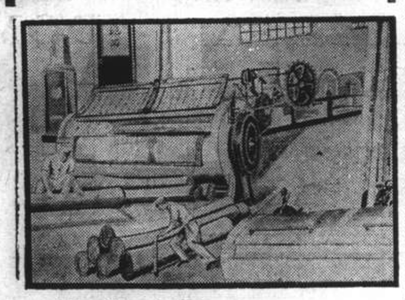

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SHANGHAI, SATURDAY, APRIL 29, 1939

Spring is here again, and in addition to brightening ourselves and the house to suit the sunny days, we must prepare for the siege of Summer. Carpets must go for their annual rest, heavy curtains come down. Winter clothing and furs must be sent to the cleaner in order that possible moths' eggs or disintegrating stains and dirt may be removed and we may put them to bed with a quiet mind. For modern cleaning methods not only kill the eggs of insects and remove harmful matter, but act as a guard against attack. Moths, silver fish, and all the horrid tribe, will not go near chemically cleaned clothes.

Make Yourself Safe Against Mildew and Moth

Even in houses where there are few coal fires or none, winter always has an effect on hangings and covers. The very fumes of a city atmosphere are enough to try the strongest fabrics.

Shortsightedly one is sometimes inclined to shy at dry-cleaning bills. There are so many other expenses which appear more definitely demanding. But it is a real economy to spend money on upkeep if your things are good and if you value them. It is a necessity to have winter clothes cleaned before putting them away. Only thus will you avoid the fearful woe of lifting them out to find them stained by mildew or eaten by months.

Spring sunshine urges us to rejuvenate the home just as it causes changes in our wardrobes, and the psychological effect of new curtains is as valuable as that of a new hat.

Even if we are the best housewives in the world, now is the time to plan a mild campaign against any sort of shabbiness that has crept in, or against any kind of inconvenience that winter has discovered.

Now is the time to give thought to any changes in colouring which you may have fancied. Often a room may be much improved by having hangings or rugs dyed, and there is no fear of shrinkage or other damage in these days.

* * *

Improve the Shining Hour

There are still a few weeks of cool weather before the heat really sets in and it is so hot that you just let everything go. Make good use of them. Why live with the same old colours for years when for a few dollars you could have practically a new house to look forward to when autumn comes?

It is a good idea to make a tour of the house, regarding it coldly from the point of view of an inspector of beauty and comfort. You may feel like jumping into the Whangpoo when you have finished the inspection, but pull yourself together as it is remarkable what a very little will do. Once get rid of eiderdown quilts and heavy blankets and all your winter clothes and furs which are cluttering up the wardrobes and you will feel twice as good.

The cleaning of chimneys alone will make the whole house smell fresh. Get them done thoroughly by the modern-style gentlemen, not by those with a brick at the end of a string. Smoking chimneys do more damage to house, goods and chattels than years of ordinary wear. A cowl fitted to an offending chimney sometimes works wonders and is one of the small things which can be dealt with at this time of the year.

Upholstered furniture should not be overlooked when cleaning is going on. You may use loose covers throughout the year, but all the same, dust and dirt do get through. Sofas and chairs are but whited sepulchres if under their spotless cretonnes lurks the hair-oil and dirt of years.

* * *

Stitches in Time

In that loathly time when the warm rain descends for days on end it is essential that everything should be as bright and clean as it can be made for in such days everything that can smell smells. The woeful depression usually felt in the days of great humidity can be very largely done away with by an absolutely clean, bright home.

Small repairs to furniture should be dealt with, any spots or stains on tables, etc., either treated at home or sent to be repolished, Look, too, at your window fastenings, with an eye to storms and typhoons. Such things as the latches which fasten open doors should be reviewed. Mosquito screening must come under your eye.

If the latter is in good condition it should be gently brushed before it is fixed in place. This will get rid of the dust which is usually adhering to it and allow it to let in fifty per cent more of light and air. If the screening is of the non-removable type which remains in the windows the year through, a sheet should be hung between the window and the room when the brushing takes place, otherwise the dust will blow inwards.

* * *

Furs Tenderly Cared For

Your valuable furs you will probably decide to put into storage for the summer. Furs, of course, should be cleaned by experts only, as they demand a special process in order to make a good job of it. They should then return to you with that special "fur" smell which is part of their charm.

Afterwards they really ought to go into cold storage, for heat is not good for furs, however carefully you may tend them. Also, have you ever gone through a summer without opening the box in which they are reposing in order to be quite sure that no evil is coming to them? A quiet mind is worth paying a little for.

There are those who hold that furs and also woollens revivify themselves when going through their summer rest away from the light. Certainly it is always astonishing how excellent a properly cared-for garment does look when it is brought back to the light of day with the first chills of autumn.

* * *

The Next Best Thing

If, however, for any reason your furs cannot be stored, they should after cleaning be treated thus: lay the fur flat on sheets of newspaper—moths do not like the small of printer's ink. Sprinkle the fur well with powdered bitter apple, or put several pieces of camphor in the folds of the fur. Keating's powder or even ordinary pepper is also good.

Then wrap the fur carefully in the newspaper, pasting or gumming down the edges, and tying with string. Camphorwood chests are the best places for furs to rest in. When they are taken out again all they require is a good shake and to be hung in the open air for a while.

Whenever a fur is taken off it should be well shaken, and if you really want to take care of it hang it up in a dark blue or purple silk bag. This preserves the colour, and protects the fur from dust and rubbing in the wardrobe. Furs also should not be placed in drawers.

* * *

Defeating the Mothy Peril

When packing away woollens and silks for the summer get the box which they are to occupy ready for them. It should be absolutely dry. Line it on all sides with newspaper and sprinkle camphor thickly. Pack in a dry room.

When the garments come back from the cleaner don't allow them to hang about and run any risk of getting damp. They should go at once into the box placed ready for them.

Fold them carefully and place layers of tissue paper between their folds so that the material touches itself in as few places as possible. This prevents wear. Metal buttons should have tissue paper wrapped round them.

Leather and suède gloves should be cleaned first and then wrapped carefully in cellophane. In this way they will not harden and perish. And if they are perfectly dry when packed neither will they spot. Here again, suède gloves should be packed with tissue paper to prevent contact of one part with another.

* * *

The Company Your Clothes Keep

A word to the wise—be careful to choose a responsible dry-cleaner and be sure your valuable furs really do go into cold storage.

A very little thought will give you an idea of what may happen to your clothes if they travel to some obscure establishment there to enjoy a grubby immersion with who-knows-what-else.

Modern cleaning plant is expensive to buy in the first place and expensive in these days to run. The obscure establishment's stock-in-trade is probably merely a large bath of dirty gasolene.

Also there is no redress if anything is lost or spoiled if you deal with these small gentry. Any if they send you someone else's garments instead of your own, you always get the worst of the exchange. Who ever met the person who was handed a pair of grey flannel trousers or a pullover much better than their own? Something sinister is here.

* * *

Death to Domestic Pests

Does anyone want to get rid of silver fish? Here is a recipe which hails from a distinguished entomological source:—

Sodium fluoride	6 parts
Fresh pyrethrum powder	2 parts
Corn starch	2 parts

Sprinkle the power freely wherever the pests abound. It is poisonous and should therefore be kept well out of the way of children.

* * *

Clothes closets that have become infested with moths should be well rubbed with a strong decoction of tobacco, and repeatedly sprinkled with spirits of camphor or paraffin.

Pleats are the vogue to-day for the younger generation. It's smart, undoubtedly, but it's very difficult for you to keep them neatly pressed in shape. Send your pleated dresses to us for dry-cleaning and pressing. They will be returned to you in trim and ship-shape order, each pleat neatly pressed. These dresses will always look new if dry-cleaned by us. Colours are guaranteed not to run and non-shrinkage of materials is assured.

Call 83388
for prompt collection and delivery service.

We also dry-clean household materials, curtains, chair-covers, rugs and carpets,

THE
VERDUN SERVICE CO.
516 Avenue Joffre Telephone 83388

Spring Cleaning
and Storage

Inclusive storage period is from May 1st or any date thereafter to October 31st. For the modest sum of $3.50 each, your Suits, Costumes and Overcoats may be dry cleaned, stored and insured against loss or fire risk.

Fur Coats cost $7.50, Neck Pieces $4, (with refrigerated storage extra), and Blankets only $2.

Operated as a separate department, under expert foreign supervision is the Cathay Carpet Cleaning service. For longer life and more efficient cleaning of your carpets we recommend shampooing. No other process will remove the abrasive grit from the pile so efficiently.

CARPET CLEANING AND STORAGE RATES:	
Shampooing, per sq. ft.	10 cts.
Shampooing, per sq. ft. (low pile)	8 cts.
Vacuuming	5 cts.
Storage, 40 sq. ft. per carpet monthly	30 cts.
Storage, over 40 sq. ft. ditto	35 cts.

Insurance against loss or damage by fire is included in the storage rates.
Godowns are situated in the S.M.C. controlled area.

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Cathay Laundry
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Freshen
Your
Spring
Frocks,
Curtains
and
Carpets

Last season's dresses can still be used this Spring! Have them carefully dry-cleaned by us and you will have new dresses to wear. Always send your dresses and other household materials to a thorough and economical dry-cleaner and dyer.

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102 Edinburgh Road Telephone 22484

THE SPORTS PAGE

Wolves Widely Favoured to Trounce Portsmouth

Huge Crowd to See F.A. Cup Final at Wembley; Pompey to Laugh at Comedian Before Match

SPECIAL TO THE "N.C.D.N."

London, Apr. 27.

WOLVERHAMPTON Wanderers are strongly favoured to win the English Association Football Cup Final against Portsmouth at the Wembley Stadium on Saturday. The betting is at least three to one on the Wolves. In order to ease their nervous strain, Portsmouth hit on the novel idea of having their players entertained by a comedian with recitations and jokes in the dressing-room for half-an-hour before play begins. The Wolves have been training at home, but Portsmouth have spent the last few days on the South Coast.

The teams are as follows:—

Wolverhampton.—Scott, Morris, Taylor, Galley, Cullis, Gardiner, Burton, McIntosh, Westcott, Dorsett and Maguire.

Portsmouth.—Walker, Morgan, Rochford, Guthrie, Rowe, Wharton, Worrall, McAlinden, Anderson, Barlow and Parker.—Reuter.

With the midlands and the south represented in the Cup Final a northern referee has been chosen. He is Mr. T. Thompson, of Lemington, Northumberland.

On being told of his appointment Mr. Thompson said: "I am delighted. I know I shall referee a game between two firstclass teams. Portsmouth I know of old as Cup fighters, and the other, in Wolverhampton, is a young team that has caught the public fancy."

Popular as a referee in England, Scotland and Ireland, Mr. Thompson has the right temperament for the big occasion. He is thirty-six years of age, and is engaged in the insurance profession at Newcastle.

He has been on the Football League Referees' List for eight years, following a year as a linesman and another on the Supplementary Referees' List.

It was another famous referee who was responsible for Mr. Thompson's elevation to top-grade football. Mr. Herbert Bamlett visited North Shields in 1928 to see a Miners' Cup Final in the hope of spotting some players, and he was so greatly impressed by the efficiency of Mr. Thompson, who was refereeing, that he recommended him to the League authorities.

Mr. Thompson's first important Cup-tie as referee was in 1934 when Arsenal and Aston Villa met in the Sixth Round at Highbury.

This season Mr. Thompson refereed Chelsea *v.* Fulham in the Fourth Round, and the Sixth Round game between Wolverhampton Wanderers and Everton.

His first International match was two seasons ago at Belfast between Ireland and Scotland. Last season he controlled the Holland *v.* Belgium game at Rotterdam, and was also in charge of the Irish Cup Final for the third successive year.

This winter Mr. Thompson has had charge of the Football League *v.* Scottish League at Wolverhampton, Scotland *v.* Wales at Edinburgh, and Scotland *v.* Czechoslovakia at Ibrox Park.

The linesmen for the Final will be:—P. Snape, of Manchester, and S. A. Donaldson, of Essex.

If a replay is necessary it will take place on the Tottenham Hotspur F.C. ground on Wednesday, May 3.

Both teams are likely to field the same sides as appeared in semi-finals and short pen-pictures of the players that took part in those matches are as follows:—

Wolverhampton Wanderers

Colours—Shirts: Old Gold. Knickers: Black. Stockings: Old Gold and Black Hoops.)

R.A. Scott (goalkeeper): A native of Liverpool, previously played for Liverpool and Burnley and is noted for his exceptionally long clearances. Not a "showy" player but one whose positional play makes his task look easy.

W. W. Morris (right full-back): Hails from the Handsworth district of Birmingham. A splendid defender with an uncanny positional sense. Two-footed, he has played a prominent part in the Wolves' success this season. Has been invited to tour the Continent with the F.A. team, during the close season. Was formerly with a junior club named Halesowen.

F. Taylor (left full-back): Can play equally well on the opposite flank; indeed he was originally signed by Major Buckley as a right-back when he was secured from Barnsley Grammar School team. He is a dour and fearless defender. Born in Barnsley.

T. Galley (right half-back): Joined Wolverhampton as an inside-right and has figured in several positions in the team. Went to Molineux from Hednesford, his native town, and has been capped for England against Norway and has also played for the Football League. He also has been invited to tour the Continent with the F.A.

S. Cullis (centre half-back): England "skipper" and one of the best. The inspiration of the team. A native of Ellesmere Port he first came into prominence with the local Wednesday team. Signed for Wolves in March 1934 when a mere youth. Became a fixture in the Wolves team two seasons later and appointed captain when 20 years old. Has played for England and the Football League and will visit the Continent with the F.A.

J. Gardiner (left half-back): Only missed one game this season. Assisted the Football League against the Scottish League last November. Born at Bearpark, County Durham. Gardiner assisted the local junior team when he was spotted by the Wolves. Signed for them in December 1932, working on the ground staff until he was of age to become a professional.

E. Maguire (Outside-right or left): Another Wolves player who has been invited to make the Continental tour with the F.A. Sheffield Wednesday had him on their books but gave him a free transfer some three seasons ago, and Major Buckley snapped him up. A grand wingman, who can play just as well on either flank. Born at Newcastle.

S. McIntosh (inside-right): Hails from Dunfermline, Scotland, but was secured by the Wolves from the English non-league club, Folkestone. A grand schemer who also knows the way to goal.

D. Westcott (centre-forward): One of the most-discussed leaders of the moment. Has scored in every Cup-tie this season. He, too, has figured in several positions in the team. Hails from Wallasey, and was signed from New Brighton. Possesses great strength and stamina, can shoot with both feet and is also good with his head.

R. Dorsett (inside-left): Another young player who has been developed on the ground staff at Molineux. Went to Wolves straight from Walsall School at the age of 14. Came into the team last season when 17 years old. Born at Brownhills, near Walsall.

J. Mullen (outside-left): Most discussed youngster in League Football. Is only 16 years old, and was introduced into the Wolves side at outside-right a few weeks ago. Was an instant success, though his best position is said to be at outside-left. Came to the front with St. Aloysius school, Newcastle. Mullen works on the ground staff at Molineux and is likely to develop into a brilliant player.

The above is the team that represented Wolverhampton in the semi-final but it is not considered their strongest. S. Burton is the regular outside-right, but he was injured so they brought Mullen in at outside-left and put Maguire on the opposite wing.

It is likely that if Burton is fit for the Final he will play at outside-right with Maguire at outside-left.

S. Burton (outside-right): A grand two-footed player. He was signed from Doncaster Rovers for £4,000 last September. Born at Wombwell.

Portsmouth

Colours—Shirts: Royal Blue. Knickers: White. Stockings: Black, White Tops.)

G. H. Walker (Goalkeeper): Born at Aysgarth. Made his first League appearance with Darlington in 1936. Transferred to Portsmouth on March 2, 1938. Fearless and keen sense of anticipation, as his save from pont-blank range against Huddersfield testified.

L. Morgan (right full-back): Played for Scottish League *v.* Irish League in 1933 while with Dundee. Joined Portsmouth in August 1935. Constructive type of player. Tries to create move with every kick and not merely content to clear his lines. Born at Woodend.

W. Rochford (left full-back): Signed from Esh Winning, his home town in May 1932. Made his debut at Sunderland in April 1933. Played for Football League *v.* Irish League in 1936. A strong kicking player with a turn of speed.

J. Guthrie (right half-back): The captain. Came as an inside-forward from Dundee in August 1937. Made his first appearance in September against Middlesbrough. A "brainy" type of player with good footwork (a legacy of his days as forward) and deadly tackler. Born at Luncarty.

T. Rowe (Centre half-back): His first League game was at Blackburn on Christmas Day, 1934. Signed from Poole, where he was born, in preceding August. Almost impassable "third back" whose head gets to almost everything.

G. Wharton (left half-back): Made his start in Wolverhampton colours in October 1936, coming from Wombwell, his home town. Moved to Portsmouth on November 10, 1937. Speedy and robust; works well with the two men in front of him.

E. Worrall (outside-right): Transferred from Oldham Athletic to Portsmouth in 1931. Was in Cup Final of 1934. Has played for England *v.* Netherlands in 1935 and *v.* Ireland in 1936, and for League *v.* Irish League in 1932 and 1935. He has lost a lot of his speed after ten years in League football but retains many clever touches. Born at Warrington.

J. McAlinden (inside-right): Won Irish Cup and League medals with Belfast Celtic last season. Previously with Glentoran. Capped twice by Ireland and four times by Irish League. Transferred to Portsmouth on December 15, 1938. Foraging type of player with good shot. Born in Belfast.

J. Anderson (centre-forward): Born at Dundee. Signed from the Stobswell (Dundee) club in 1933. Made his League start at Wolverhampton in 1934. Has now displaced Beattie as leader of the line. He is dashing and untiring; a grand opportunist with a good shot in either foot.

H. Barlow (inside-left): Moved to Wolverhampton from Barnsley in 1938 and thence to Portsmouth on February 24, 1939. The schemer-in-chief; grand ball control. Born at Kilnhurst.

C. Parker (outside-left): Began with Doncaster Rovers in 1931. Moved to Portsmouth in 1933. Has now made a yet unbroken run of over 100 consecutive League appearances since August 1936. He is a fast and thrustful type of player. Born at Denaby.

This is considered Portsmouth's strongest team.

Big Programme of Police Sports

Keen Rivalry Expected Today in Open Events At American School

With no less than thirty events to be decided during the course of the afternoon there seems little doubt that the 29th Annual Police Sports to be held today at the Shanghai American School, Avenue Petain, will be a complete success. The extra week's grace given to the various competing athletes by virtue of the fact that the meet was postponed a week, has been well utilized for training purposes and the trackmen are all reported to be in the peak of condition and prepared to break innumerable records.

The first starting-gun will be fired at 2 p.m. promptly and the large crowd that is expected to be on hand will have the best part of four hours athletic performance set before it.

Competition for the various titles and the accompanying trophies, it is anticipated, will be most keen, especially in the events for Shanghai Open Championships, four of which are down for decision in addition to the Two Miles Team Race for the Championship of North China.

Four heats are scheduled for the 100 Yards (Shanghai Open Championship), the first two in each of which will compete in the final. Among those likely to reach the last eight are A. M. Fonseca, Aikman, A. Gaberman Havriluk, Edwards and Wolnizer.

With an Anglo-American duel assured in the Tug-Of-War Final (Shanghai Open Championship), excitement will be high. Both the East Surreys and the Seaforth Highlanders who have to meet to decide who will clash with the better of the two Marine sides, have been training assiduously for some time.

In the tit-bit of the afternoon's sport, eight sides will go to the post in an effort to capture the Two Miles Team Race for the Championship of North China. Each team will comprise four men, who must complete the gruelling course for the side's points to count. On the results of last Saturday's heats, a terrific struggle should be witnessed between the Lido "A", the East Surreys and the Seaforth Highlanders.

List of Events

100 yards (Sikh Championship) Final.
100 yards (Chinese Insprs, Sub-Insprs and Clerks) Final.
One mile (Police Championship) Final.
100 yards (Police Junior Championship) Final.
School Boys Medley Relay Race (Invitation).
100 yards (Shanghai Open Championship) Heats.
Jousting Tournament (Chinese Cadets).
One mile (Shanghai Open Championship) Final.
150 yards Relay Flash (Divisional Championship).
440 yards (Chinese Insprs, Sub-Insprs and Clerks) Final.
Tug-of-War (Shanghai Open Championship) Semi-finals.
220 yards (Special Police Championship) Final.
100 yards (Police Championship) Final
100 yards (Shanghai Open Championship) Final.
440 yards (Police Championship) Final
220 yards (Chinese Insprs, Sub-Insprs and Cerks) Final.
Children's Race (Police Families) under 7 years.
Children's Race (Police Families) over 7 years.
440 yards (Shanghai Open Championship) Heats.
Two mile Team Race (North China Championship) Final.
220 yards (Police Championship) Final
300 yards Sikh Relay.
Boot Race (Sikhs)
880 yards (Police Championship) Final.
110 yards Low Hurdles (All Police Championship Including Sikhs and Chinese).
440 yards (Shanghai Open Championship) Final.
Tug-of-War (Shanghai Open Championship) Final.
440 yards Mixed Relay Race (Divisional Championship).
Band Race.
Medley Relay Race (Invitation).

Uptown

Corner Bubb. Well and Seymour Rds.

Telephone 38484

To-day at 2.30, 5, 7, and 9.15 p.m.

THE PERFECT STAR-TEAM TOGETHER AGAIN!

THEY DOUBLE AND REDOUBLE.. WITH HEARTS AS TRUMPS!

Sunday morning Show at 10.30 a.m.
THE FOUR MARX BROTHERS
in "DUCK SOUP"
33 cts., ALL SEATS.

Famous Race Course Passes Into Oblivion

SPECIAL TO THE "N.C.D.N."

London, Apr. 27.

The Chelmsford Race Course, with 200 years of historical associations, has been disposed of by purchase. It ceases to exist as from today.—Reuter.

Societies' Golf Tomorrow

Changes Made in Times; St. George's Favoured Over St. Andrew's

A few changes have been made in the programme of the golf match to be played tomorrow between St. George's Society and St. Andrew's Society at Hungjao. Players are being requested to be punctual owing to the large number taking part. The teeing off times follow.

ST. GEORGE'S *v.* ST. ANDREW'S

a.m.	p.m.	
8.00		W. C. Bond, J. A. Blackwood
9.04	2.20	J. N. Bates, E. McLaren
8.08		A. N. Dixon, J. Forbes
8.12	11.32	C. S. Smith, A. Graham
8.16		A. Pratt, T. R. Chassels
8.20	11.36	T. S. Parry, W. M. Chalmers
8.24		H. C. Hopkins, L. D. McNicoll
8.28	11.40	G. E. Marden, R. M. Ballingall
8.32		H. J. M. Cook, I. A. Beith
8.36	11.44	H. F. B. Gardener, E. B. McBain
8.40		C. J. Martin, F. C. B. Black
8.44	11.48	J. B. Martin, J. K. Ewing
8.48		D. Ward-Smith, A. Henderson
8.52	12.32	F. S. Gibbings, A. M. Kennedy
8.56		A. L. Piper, J. Stevenson
9.00	12.36	H. E. Reynell, R. MacFarlane
9.04		A. P. Nazer, W. Beveridge
9.08	12.40	F. C. Warburton, J. W. Grieve
9.12		K. G. Stephenson, B. H. Ashmore
9.16	12.44	L. W. Pettitt, W. R. McCutcheon
9.20		A. V. Pettitt, J. L. R. Mair
9.24	1.16	R. D. Bell, C. C. Cumming
9.28		B. E. Caulton, C. Richards
9.32	1.20	F. S. Collett, C. F. King
9.36		J. E. Marsh, G. D. Nicholl
9.40	1.24	W. H. C. Huggett, K. M. Cumming
9.44		F. G. Harrison, T. S. M. Terrace
9.48	1.28	G. H. Mann, H. R. Cleland
9.52		J. B. Woolley, F. A. Pollock
9.56	2.00	E. A. P. Wood, H. Martin Little
10.00		J. T. Ford, W. J. Keswick
10.04	2.04	M. Reader-Harris, R. G. MacDonald
10.08		T. W. Gubb, T. C. G. Pearson
10.12	2.08	N. E. Kent, J. R. Mackintosh-Walker
10.16		W. J. Hawkings, D. R. Glass
10.20	2.12	J. H. Underwood, J. C. Dickson
10.24		G. F. H. Bichard, T. W. R. Wilson
10.28	2.16	C. C. King, A. J. Grant

Those who are unable to play are asked to telephone either Mr. R. G. MacDonald (10281) or Mr. E. A. P. Wood (15577).

Call-Over for Derby

London, Apr. 27.

The following is the call-over for the Derby, to be run at Epsom on May 24 over a course of one mile and four-furlongs:—

100-30 Blue Peter (winner of the Two Thousand Guineas)
15-2 Admiral's Walk, taken and offered
10-1 Fairstone
100-8 Fox Cub
100-7 Signal Light, Hypnotist
100-6 Foxbrough, Heliopolis
20-1 Casanova, Wheatland, Diadoque, offered
25-1 Dhoti, taken and offered
25-1 Buxton, offered, 33-1 taken
25-1 Tamworth, offered.—Reuter.

Local Fighters Now Ready for Action

Tonight's Bouts Expected To Attract Large Crowd; Marine Band to Play

Their weeks of rigorous training ended, the eight pairs of boxers who are to appear in the big programme at the Auditorium tonight, coasted easily through a light work-out yesterday and will "take things easy" today in preparation for the action they are to provide for the benefit of boxing enthusiasts commencing at 9 o'clock this evening.

From the camps of Swede Bert Eng, former amateur middleweight champion of Sweden, and Nichi Wan, holder of the cruiserweight title in his native Manchuria, has come word that tonight's main eventers are as fit as the proverbial fiddle. It is expected that there will be but a pound or two difference in weight when they weigh in at 2 o'clock this afternoon. Incidentally, both are confident of victory, a promising attitude in view of the ten rounds they are booked to go.

Tony Livingston, the iron-fisted Fourth Marine middleweight, who is spotting Tiger Usoff ten pounds for a chance to be doing something in a ring again, reigns a warm favourite to win tonight's eight-round semi-final. Almost as hefty a pair of scrappers will meet in the six-round special event between Pte. Chezemission of the Russian Regiment and Boris Zatz of Shanghai, two game, aggressive middleweights.

Nicky Neuklis of the Fourth Marines and Pte. Kosnetzoff share the other six-round spot while "Pepper" Woods of the Marblehead makes his local debut against Private Meleshkin, welterweight, in a four-rounder. Three good preliminaries, one of them featuring "Charlie Chase" Collaco, and two wrestling events complete tonight's Auditorium programme. An item certain to please the big crowd expected will be the music to be furnished between bouts by the Regimental Band of the Fourth Marines.

English Amateur Golf Championship

Bromley-Davenport Beaten By Crawley

SPECIAL TO THE "N.C.D.N."

Southport, April 27.

C. W. Mole, of Reading, beat Nugent Head by eight and six in the fifth round of the English Amateur Golf Championship here today.

Crawley beat E. Bromley-Davenport (Cheshire), the Walker Cup Trial player, by seven and five.

White beat C. H. V. Elliott, of Notts, by three and one in the quarter-finals.

The semi-finals will be played tomorrow.

J. J. Pennink, the winner for the last two years, was beaten in the fourth round by an 18 year-old boy, Ronald White, a local player, at the 19th hole by one up.—Reuter.

Dinner and Supper Dance

nightly at the

SKY TERRACE

LEO ITKIS

and His Orchestra

with

FLOOR SHOW

(Starting to-night)

PARK HOTEL

Telephone 91010

K5

S. A. S. Athletes Defeat St. John's Decisively

Bucky Freeman Captures Two First Places

Defeating St. John's University by a one-sided score of 81 to 24 in a meeting yesterday afternoon, the Shanghai American School track and field team showed bright prospects for the coming season and will start as favourites to win the 'A' Class championship of the Inter-Scholastic Sports Meeting in two weeks.

St. John's was outrun in the track competition. With the exception of a second place in the 120 yards low hurdles, all the positions were taken by the homesters. In the field events the Chinese won the broad jump and the hop step and jump.

Bucky Freeman was the outstanding performer, garnering two firsts and one second. He lost the hop step and jump to Chiang Zing who made a good leap of 41 feet and 3 inches. The broad jump, which saw C. C. Chen winning, was also well done, the distance being 19 feet 8½ inches.

Track Events

100 yards:—1. Cox (S.A.S.), 2. Hale (S.A.S.), 3. Hipps (S.A.S.). Time: 10.9 secs.

1 mile:—1. W. Terry (S.A.S.), 2. D. Carey (S.A.S.), 3. J. Thomson. Time: 5 min. 37.4 secs.

120 yards Low Hhurles:—1. Hale (S.A.S.), 2. Kiang Zing (S.J.), 3. Stamps (S.A.S.). Time: 15.3 secs.

440 yards:—1. Hipps (S.A.S.), 2. Jorgensen (S.A.S.), 3. Damsgard (S.A.S.). Time: 55.7 secs.

220 yards:—1. Freeman (S.A.S.), 2. Hale (S.A.S.), 3. Cox (S.A.S.). Time: 25 secs.

880 yards:—1. Belknapp (S.A.S.), 2. Jorgensen (S.A.S.), 3. Allgood (S.A.S.). Time: 2 min. 17 secs.

880 yards Relay:—1. S.A.S. (Hale, Hipps, Freeman, Cox). Time: 1 min. 40 secs.

Field Events

Shot Put:—1. Freeman (S.A.S.), 2. Brown (S.A.S.), 3. C. T. Shui (S.J.). Distance:—41 ft. 1 in.

Broad Jump:—1. C. C. Chen (S.J.), 2. Hale (S.A.S.), 3. Kiang Zing (S.J.). Distance: 19 ft. 8½ in.

Hop Step Jump:—1. Chiang Zing (S.J.), 2. Freeman (S.A.S.), 3. C. C. Chen (S.J.). Distance: 41 ft. 3 in.

High Jump:—1. Moy (S.A.S.), 2. C. C. Chen (S.J.) and McCallan (S.A.S.). Height: 5 ft. 4½ in.

A 10,000-ton Japanese cruiser of the Tatsuta type, arrived in port from Japan, at an early hour yesterday morning, coming alongside the China Merchants' Central Wharf. The name of the cruiser could not be ascertained.

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To-day at 3, 5, 7 and 9 p.m.

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TO-DAY at 5.30 P.M.

and

To-morrow Afternoon at 2.30

(*Rain or Shine*)

SHANGHAI RACE COURSE

RACING

TO-DAY at 1.15 p.m.

6th EXTRA RACE MEETING

A Programme of

Two Handicaps for Griffins of 1939 (11 Furlongs), Three Handicaps for Sub-Griffins of 1939 (11 Furlongs), Five Handicaps for all Ponies (11 Furlongs), One Griffin Maiden Race (1 Mile) and One Handicap Steeplechase (Grand National Distance).

Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road.

Membership Badges and Tickets must be produced before admission is granted.

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, admission $1 each. Men in uniform admitted free.

Tiffins, Teas and Refreshments obtainable at the Course.

CASH SWEEP TICKETS

All through chances for Sweeps on Seven Races, to-day, $20 each.

Special Sweep on the Champions, Spring Race Meeting, May 10, 1939. $10 each Ticket of Eleven Sections. Single Sections $1 each. 10% of the gross Sweep will be donated to Charity.

For further information regarding Sweeps apply to A. W. OLSEN, 304 Mohawk Road.

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	2.30, 5.30, 9.15	2.30, 5.30, 9.00	2.30, 5, 7, 9.00	2.30, 5, 7, 9.15
	THANKS FOR EVERYTHING ADOLPHE MENJOU JACK OAKIE	SING YOU SINNERS BING CROSBY FRED MacMURRAY	HARD TO GET OLIVIA DE HAVILLAND DICK POWELL	MAYTIME JEANETTE MacDONALD NELSON EDDY
SUN. TUES.	FOUR DAUGHTERS	DAWN PATROL	THAT CERTAIN AGE	SUBMARINE PATROL
WED. THUR.	THE BUCCANEER	SOULS AT SEA	FOUR MEN and A PRAYER	ELEPHANT BOY
FRI. May 5	I AM THE LAW	THANKS FOR EVERYTHING	SING YOU SINNERS	HARD TO GET
	33c 55c 75c 1.10	33cts. 55cts 85cts.	33cts. 55cts. 85cts.	33c. 44c. 55c. 85c.

AUDITORIUM

BOXING

TO-NIGHT AT 9

A FIGHT CARNIVAL!

Main Event: Lightheavyweight title elimination: 10 rounds

SWEDE GERT ENG, *Former Amateur champion*, Gothenburg ..... 170 lbs. *vs.* NICKI WAN, *Champion of North China*, Tientsin ..... 170 lbs.

Semi-final: 8 rounds

TONY LIVINGSTON, *Middle and lightheavy title claimant*, Fourth Marines ..... 160 lbs. *vs.* "TIGER" USOFF, *Club crowdpleaser*, Shanghai ..... 170 lbs.

SPECIAL ATTRACTION: WRESTLING

GERBER, U.S.S. Marblehead .. 140 lbs. *vs.* Cpl. MIHEEFF, Russian Regiment .. 145 lbs.
Private MARKOFF, Russian Regiment .. 170 lbs. *vs.* Cpl. SAVOUSTIAN, Russian Regiment .. 170 lbs.

Special Event: 6 rounds

PRIVATE CHEZEMISSION, Russian Regiment .... 155 lbs. *vs.* BORIS ZATZ, Shanghai ..... 155 lbs.

6 rounds

NICKY NEUKLIS, Fourth Marines ..... 147 lbs. *vs.* PRIVATE KUSZNETSOFF, Russian Regiment .... 147 lbs.

4 rounds

"PEPPER" WOODS, U.S.S. Marblehead .... 150 lbs. *vs.* PRIVATE MELESHKIN, Russian Regiment .... 147 lbs.

4 rounds

JOHNNY REARICK, Fourth Marines ..... 135 lbs. *vs.* YOUNG GEORGE, Shanghai ..... 135 lbs.

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HAI-ALAI

MATINEE at 2

Events 1-8:	*Events 9-16:*
1. CAREAGA	1. HERNANDO
2. RAFAEL	2. ALBERDI
3. GUERNICA	3. SOLOZABAL
4. FERNANDO	4. ASTI
5. ECHARRI	5. ACHA
6. PRUDENCIO	6. OSA

To-night at 9—BOXING

To-morrow, Matinee and Soiree

DAGAL'S CALL-OVER

April 29 — 11 Furlongs

6-1	Ancient Ensign	156
4-1	Bagshot	149
5-1	Bober	158
2-1	Cordon Rouge	162
9-1	Corps Cavalry	146
10-1	Fancylight	146
7-1	Flyinglight	148
2-1	Gold Vase	157
5-1	Merry Jester	150
3-1	Merrylight	152
5-1	Newcastle	152
4-1	Night Express	153
4-1	Rain	161

S.R.C. SPRING CHAMPIONS — May 10, 1939 — 1¼ Mile

3-2 Magic Circle

S.R.C. SUB-DERBY — May 6, 1939 — 1½ mile

100-8	Aller
100-7	Alstereck
5-1	Andy
5-1	Ardeer
10-1	Elfenfels
100-7	Interim
100-6	Jalousie
2-1	Loch Mare
5-2	Lore-Fels
10-1	Saturn
100-8	Second Thoughts
7-2	Special Delivery
100-9	Spicylight
7-1	Spring Tide
100-7	The Sketch
100-7	Tiddlywinks
10-1	Ujadaire

S.R.C. DERBY — May 8, 1939 — 1½ Mile

2-1	Hindhead
5-2	Columbus
10-1	Clunieburn
6-1	Joylight
10-1	White Willie
10-1	White Night
10-1	Vim
7-1	Doc
10-1	Don Enrico
100-7	Don Blanco
8-1	The Blackpoll
100-9	Ronco
10-1	Northwood
100-8	Magenta
100-8	Nearco
100-8	Mr. Deeds

The above prices are subject to changes. Commissions on Parimutuel bets are accepted. Also Doubles, Trebles and Accumulators.

For further particulars apply to

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Easy Victory in One Thousand Guineas for Galatea II

Jones Rides Victor to Post Three Lengths Ahead of Aurora; Olein Takes Third Place

London, Apr. 28.

DISPLAYING definite superiority over the rest of the field, Galatea II, ridden by Jones, passed the post three clear lengths ahead of Aurora, with Perryman in the saddle, to win the One Thousand Guineas Stakes this afternoon at Newmarket. Third place was taken by Olein, ridden by Lowrey, the margin between second and third being only half-a-length. In the last furlong of the one-mile race, the outcome was obvious as Galatea has ample speed to stave off the challenges of the other placed horses. Again a large crowd was on hand in spite of the prevailing political tension in Europe.

The betting was as follows: Galatea 11 6-1; Aurora 7-1; and Olein 9-2.

Eighteen ran. Galatea II won by three lengths and Aurora came in half a length ahead of Olein.

Also ran:

Herslipper (Crouch), Light Velocity (Gordon Richards), Streakaway (Beary), Amy Robsart (Cliff Richards), Quite Contrary (Sibbritt), Titbit (Richardson), Flyolley (Harry Wragg), Arsenal (Sam Wragg), Yokimour (Smirke), Kitty Frisk (Thwaites), Buoyant (Carslake), Sonsiewench (E. Smith), Seaway (Simpson), Curtain Call Pat Beasley), Infrared (Stephenson.—Reuter.

Sixth Extra Race Meeting Today

Large Fields Entered in Handicaps; Un Un Un Seen as Winner

By "CHING"

This afternoon the Shanghai Race Club is holding the last of its Extra race meetings for this half year. First saddling bell will be at 1.15 p.m. The Annual Spring Meeting opens this day week, it being a five-day meeting. With this meeting in view, some of the ponies that lately have been racing on a soft and heavy track, may be seen out again today. The programme being mostly made up of handicap races, good-sized fields will be seen out in most of the races.

The afternoon opens with a Steeple-chase, and amongst the nine ponies entered, Steve Brodie is included at a handicap weight of 172 lb. I am not sure that he will not weigh out for his other engagement, which is a flat race at 11 furlongs where he can start with only 150 lb. up. However I count him out, and take Keep Off to win, followed by Socrates.

The 2nd and 3rd races are for subs and both look open, and in giving Dopey, and Ujadaire, as the likely winners, I have not much form from either to justify this selection.

The 4th race is the novice riders' race which may go to Curly, with Crimsonray placing. The 5th race is the 'A' class of the Sub Handicap where there is a possibility of seeing out the best ones in the entry of ten, despite the weights some are asked to carry. As three likely ones, I will give Lore Fels, Andy and Ardeer, which is the order in which they may finish. Spicylight may upset this forecast if willing to run kindly.

Cordon Bleu Favoured

The 6th race is the 'D' class of the handicap, and whilst Evesham may win, I am not too sure of him on a fast and hard track. Man O'Zest may run well. The 7th race is the 'C' class of the handicap, and on Cordon Bleu's impressive finish, when winning his race last week, I think he may here repeat the success. The Midget is very fit and should place.

The 8th race is the 'B' class of the handicap. If Democratic Prince should start he is dangerous, though Un Un Un, Windsor Lad, and Black Pirate, may all be considered possible winners, my choice going to Un Un Un.

The 9th race is the 'A' class of the handicap and this race must bring out a field of good ponies, some carrying big penalties, others getting big allowances, and it is amongst this latter lot that I am making my selection of a winner.

Night Express will start with a 5 lb. allowance. Rain may be there with a 6 lb. penalty. Both are speed merchants from the fall of the flag, and if the track is the fact one it promises to be, a fast run race must result. Of the top weights this may suit Gold Vase, and also Newcastle and Flyinglight. One or the other of these last two I am expecting to see win, taking Flyinglight as my choice, provided he weighs out at 148 lb. and with a good jockey up.

The 10th and 11th races are the 'A' and 'B' classes of the Griffin Handicap. The former may be won by Joylight, with Mr. Deeds and Neckarland close up. The latter is open, but I must give Bonus a chance, with Zeppelin second choice. The 12th race is for 1939 griffins, with all winners of a flat race barred. Forty-two ponies have entered and the race may be run off in two sections. Citylight should win, as also should Doc if they do not meet. Other useful ones to place are Don Enrico, Marble Hall and White Night.

S.W. African Crown Lands for Britons

Commandant von Maltitz Introduces Motion

SPECIAL TO THE "N.C.D.N."

Windhoek, Apr. 27.

The South-West African Legislative Assembly, by ten votes to five, today approved a motion introduced by Commandant von Maltitz, that the Administrator should amend the Land Settlement Law, so that Crown Lands would be available only to British subjects.

Commandant von Maltitz said that he had positive information that many German-speaking British subjects had applied unsuccessfully to lease Crown lands, whereas Reich Germans had been successful.

Mr. Ballot, a member of the Assembly, supporting the motion, said that it was not aimed at the German-speaking section of the population. A large number of German-speaking British subjects, he said, would benefit by it.—Reuter.

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Wade Scores Fine Squash Victory

Rowing Club Champion Defeated in Semi-final By Excellent Play

L. H. Wade entered the final of the Senior Championship of the Shanghai Squash Rackets League last night, when he defeated G. W. Morris by 9-6, 9-7, 9-0 in a match which augured well of close play for five games, but which at the third game went in favour of L. H. Wade in such a decisive manner that Morris was unable to respond. Wade thereby enters the final and will be matched against E. B. Cumine next week.

The semi-final of the junior championship saw T. E. Baker defeating W. R. McCutcheon by 1-9, 9-7, 9-6, 9-6 thereby providing the surprise of the evening as McCutcheon was expected to win and Baker brought off a victory which will completely alter the aspect of the final. The result of the junior championship now hinges on the match between G. Beckerman and T. E. Baker, both members of the Foreign Y.M.C.A. and therefore a game without inter-club rivalry.

The semi-final of the senior championship provided some exciting and close competition in the first game wherein Wade revealed some tricky play which was however counteracted by the straight up and down tactics by Morris. Wade was unable to provide consistently and Morris' ability not to score faults enabled him to take the lead at 6-5, but thereafter Wade went ahead with a series of clever boost shots and went to game point at 9-6.

In the second game Morris was again to the fore and ran to a lead of 7-4, having Wade playing a defensive game. Morris did most of the running with the result that in the concluding minutes, Morris was unable to meet the spurt put on by the eventual winner and Wade went ahead to win by 9-7, after the score had been levelled at 7-7 and hand in and hand out had changed hands on several occasions.

The last and deciding game proved absolutely in favour of Wade who went on to win handsomely at 9-0. The final will be played next week and will doubtless attract a large gallery.

Lionel Barrymore, Edward Arnold, and Victor McLaglen are announced for the cast of "Song of the West," formerly called "Let Freedom Ring," which will go into production soon at the Metro-Goldwyn-Mayer studios.

Nelson Eddy has the leading male role, while the feminine lead has not yet been announced. Harry Rapf is producer, Jack Conway director of this original story by Ben Hecht.

Yachting Season Beginning

Opening Cruise Arranged For May 7; Fleet to Sail Downriver for Ceremony

The Shanghai Yacht Club will open its official 1939 season with the Opening Cruise which has been arranged to take place on Sunday, May 7, the fleet to sail downriver from its moorings and to anchor at a rendezvous in the Astrea channel where skippers of yachts and their friends will go aboard a large motor houseboat kindly lent for the occasion to participate in the customary formalities.

Yachting has been followed in Shanghai during the past two years despite the difficulties occasioned by the hostilities, and last year a fairly successful season was completed, all races being held downriver between the anchorage at Yangtszepoo and Woosung. It is hoped that a similarly successful season will be followed out this year. The fleet has been reduced in numbers through racing skippers leaving Shanghai or losing interest as a result of being unable to get up to Minghong for the racing and its attendent comforts in the extraordinarily attractive clubhouse which brought such a large following in the years immediately after it was built.

"A" class was well supported last year and a full season of racing attracted a large entry on practically every outing. This year will see a similarly large entry for the miscellaneous class races, practically every boat in the fleet being expected to take part.

Changes in ownership have seen racing skippers from one yacht going over to another. The former skipper of the Mignon, J. Hart has bought Ingomar and is racing her this season. The former partners in the Nance have bought over the Mignon and her extensive overhaul has put her into the best of condition so that she will be regarded as a strong contender for leading positions this year.

The Seagull will make her return to the fleet under the name which won her so many prizes in years gone by and R.L. Evans will be at her helm. Valkyra has been bought over by a young group of enthusiasts who it is hoped will race her, as she gave a very fine performance towards the end of last season and ran away with practically every race of importance. Ella, Viking, Rover and Spook will be sailed by the skippers who were at the helm of these various craft last season, and there is every prospect of Valerie and Goo Goo joining the racing fleet.

Active "C" class racing craft have been depleted in numbers due to some boats being laid up, due to owners either leaving the port or losing interest in the racing. It is to be hoped that those interested in racing will come forward and offer to take on a working partnership in these small craft as there is to be a dearth of skippers this season.

The first of the informal Club tiffin meetings took place at the Metropol Hotel last week and was fairly well attended. Discussion centred on the Opening cruise and interest in the type of racing to be indulged in this year. Suggestions for "A" and cruiser class skippers taking over such "C" class yachts which have no helmsmen on the odd week-end when the tide precludes a long outing downriver brought good response and it is proposed to try this scheme out, providing owners of these smaller boats will co-operate.

It was learned that the Club proposes to erect a small wooden shed or matshed at the present site of the slipway, and a pier or landing stage to enable skippers to get out to their yachts will be put up. This will replace the "Foam" which will not be available to the Club this year, and the idea of a headquarters on the shore is likely to bring considerable support.

Orders for the forthcoming Opening Cruise are:

The Opening Cruise of the Season will take place on Sunday, May 7, starting from the yacht anchorage off the Slipway at 10.15 a.m.

Yachts will proceed downriver in line ahead with the Commodore leading to No. 5 buoy on the Astrea channel, and will anchor on the Shanghai side and dress ship. Lt. Commander W. A. Elliott, has very kindly put his houseboat "Admiral Jellicoe" to the use of the Club for the occasion and this craft will be anchored to the west of No. 5 buoy in the Astrea channel. Members and their guests are requested to assemble on board the houseboat slightly before noon when the usual formalities will be observed. There is ample room on the houseboat and a buffet lunch will be available.

Pittsburgh Pirates Plunge Lower

Cards Lucky to Win by Single Run

New York, Apr. 28.

The September slump that cost Pittsburgh the 1938 National League baseball pennant was still plaguing the Pirates today.

The Pirates, who were getting ready to sell World Series tickets when they suddenly collapsed last fall, are now in last place in the standings after losing six consecutive games.

It looked like just tough luck that enabled the St. Louis Cardinals to beat Pittsburgh yesterday, 6-5, in a hot eleven-inning battle which saw the lead change hands four times.

The score was tied at four-all in the ninth innings and neither side scored in the tenth. In the first half of the eleventh, first baseman Gus Suhr's home run put the Pirates in the lead.

Terry Moore led off with a single for the Cards in the last half of the eleventh. He went to second on Mace Brown's wild pitch and scored on catcher Don Padgett's double. Herman Franks then hit an easy roller down to Lem Young at second base.

Muffed the Ball

Young muffed the ball and Padgett raced home with the winning run. It was the only Pittsburgh error of the game. The Cards committed three miscues.

Johnny Mize, Cardinal's first baseman, got his second home run of the season.

Umpire Larry Goetz was forced to leave the game in the ninth innings when a foul ball tip struck him in the groin.

Good pitching by Paul Derringer and an eight-hit batting spree in the eighth innings gave the Cincinnati Reds an 11-3 triumph over Chicago.

Larry French's pitching for the Cubs was effective until the eighth, when the Reds hammered in eight runs to "put the game on ice." Ival Goodman led the attack with a homer and a triple.

The veteran Al Simmons came out of a hospital to lead Boston to a 5-4 victory over Philadelphia, to break a four-game success, the longest winning streak the Phillies had known in six months.

Simmons' eighth innings homer gave the Bees their winning margin, although the Phillies rallied with three runs in the same innings.

The Dodgers-Giants game was rained out.

The Chicago White Sox boosted themselves to a third place tie in the American League by defeating Detroit, 2-1, in a thirteen-inning thriller.

A single by Mike Kreevich began the rally in the final inning. Kreevich went to second on a single by catcher Ken Silvestri. Then he stole third and scored on a single by Henry Steinbacher. Charlie Gehringer's homer was Detroit's only run.

White Sox Win

The White Sox infield killed off three of Detroit's rallies with double plays—Brown to Appling to Kuhel, McNair to Kuhel to Appling, and McNair to Kuhel.

Two runs in the third inning gave St. Louis a 4-2 victory over the Cleveland Indians.

Jeff Heath accounted for both Cleveland runs when he homered in the ninth inning with Earl Averill on base.

Emil Leonard, a six-foot right-hander, won his second game of the season for the Washington Senators, who defeated Philadelphia 6-3.

The Athletics threatened in the eighth inning when they scored two runs, but Derio Lodigiani flied out to George Case with the bases filled, ending the rally.

NATIONAL LEAGUE

	R.	H.	E.
Boston	5	10	1
Philadelphia	4	13	2

Batteries: MacFayden, Shoffner and Lopez; Hollingsworth, Poindexter, Burkart, Smith and Millies.

Chicago	3	8	2
Cincinnati	11	15	0

Batteries: French, Page, Russel and Mancuso; Derringer and Lombardi.

Pittsburgh	5	9	1
St. Louis	6	10	3*

Batteries: Klinger, Brown, Sewell and Berres; Sunkel, Bowman, McGee, Shoun and Franks.

*—Eleven innings.

Brooklyn v. New York rained out.

AMERICAN LEAGUE

Detroit	1	9	3
Chicago	2	15	2*

Batteries: Benton, Lynn and Tebbetts; Knott, Brown and Silvestri.

Philadelphia	3	9	2
Washington	6	13	1

Batteries: Caster, Dean and Wagner, Hayes; Leonard and R. Ferrell.

St. Louis	4	7	1
Cleveland	2	7	3

Batteries: Marcum and Sullivan; Hudlin, Milnar and Pytlak.

*—Thirteen innings.

New York v. Boston rained out.

Standings

AMERICAN LEAGUE

	Won	Lost	Pct.
New York	5	1	.833
Detroit	5	4	.556
Boston	3	3	.500
Chicago	4	4	.500
St. Louis	3	3	.500
Washington	3	4	.429
Cleveland	3	4	.429
Philadelphia	2	5	.286

NATIONAL LEAGUE

Chicago	5	2	.714
Cincinnati	4	2	.667
Boston	5	3	.625
Philadelphia	4	3	.571
St. Louis	4	3	.571
New York	3	4	.429
Brooklyn	2	4	.333
Pittsburgh	1	7	.123

—United Press.

Schoolboy Injured by Stray Bullet

A Chinese schoolboy walking along Avenue Haig shortly after 3 p.m. yesterday afternoon, sustained a bullet-wound from a stray bullet fired by armed robbers in the Sing Sing village during an armed robbery. As the shot was fired in "Ta Tao" territory, Settlement police are not investigating the case and merely confined their activities to summoning an ambulance which conveyed the innocent victim to the Red Cross hospital, where he received treatment. His condition was stated not to be serious and he was permitted to return to his home soon afterwards.

Amongst the passengers leaving today aboard the Hoten Maru, is Mr. Henri Gensburger en route to Tsingtao where he plans to spend six months after having been very active locally in Jewish Refugee relief work. He will return to Shanghai in October.

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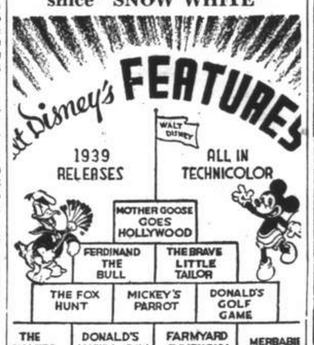

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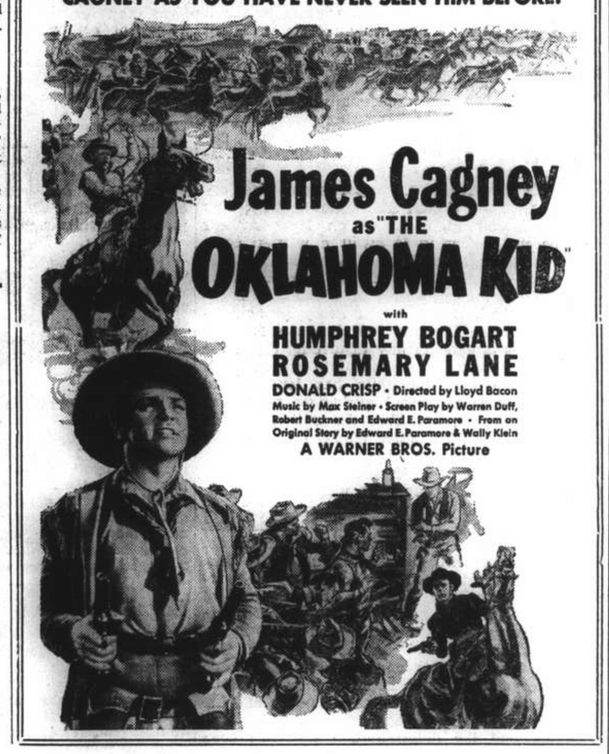

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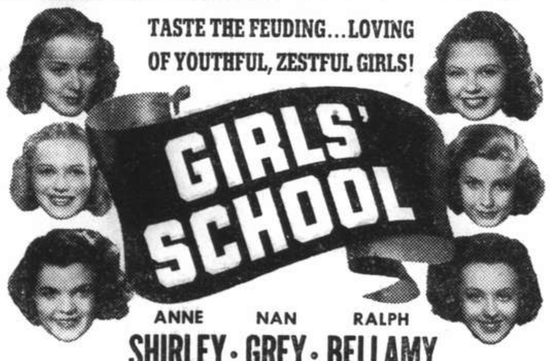

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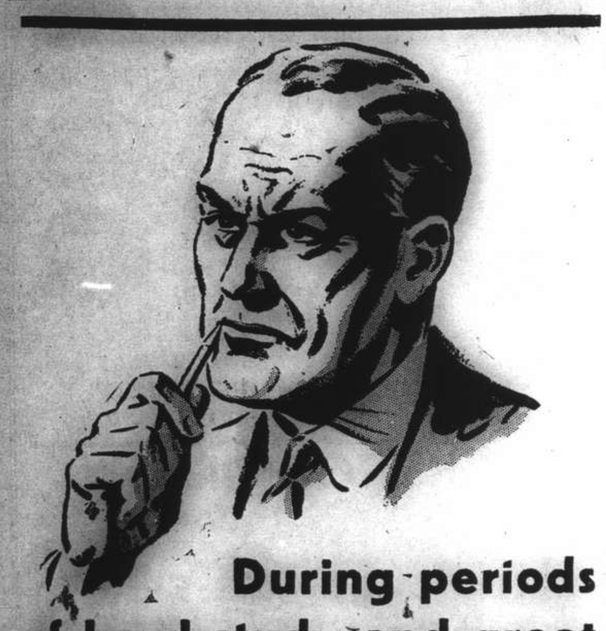

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Conte Rosso	May 10	June 5	—	—
Pres. Harrison	May 12†	June 17	June 21	—
Dempo	May 12*	—	May 30	June 4
Terukuni Maru	May 16	June 12	June 14	June 21
ss. Giulio Cesare	May 18	June 16	—	—
Pres. Doumer	May 23	—	—	June 21
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ENGAGEMENT

SUMMERHAYS—WILKINSON.—Mr. and Mrs. Edward Sheldon Wilkinson announce the engagement of their daughter MARY PRENTICE to GUY REGINALD, son of Mr. and Mrs. Reginald Summerhays, of Hertford Street, Mayfair, London. -5558

SILVER WEDDING

WILKINSON—LAW.—On April 29, 1914, by Sir Everard Fraser, K.C.M.G., and at Union Church by the Rev. C. E. Darwent, M.A., EDWARD SHELDON, son of Edward Robert Wilkinson, Esq., of Chipstead, Surrey, England, to MINNIE, daughter of the late Alexander Law and Mrs. John Prentice, Shanghai. -5557

CARD

Mrs. J. ROSENFELD tenders sincere thanks to her friends for the beautiful flowers sent and for expressions of sympathy received during her recent sad bereavement.

IMPARTIAL NOT NEUTRAL

DEEDS NOT WORDS

With the passage in the House of Commons of the Government motion advocating the introduction of conscription in Great Britain by a majority which shows that the division followed ordinary party lines, it is possible to pay attention to other important developments throughout the world. The enactment of the necessary legislation to make the motion operative should be practically a matter of routine, for there is now no reason to suppose that the Government will lose any of that support upon which it would normally be entitled to count. Eyes are now naturally turned to Germany, and by the time these lines appear in print the world at large will know what Herr Hitler has had to say before the Reichstag regarding the latest developments in the European situation. Taking what is undoubtedly the proper view of the matter it would seem that in recent months undue importance has been attached to Der Fuehrer's utterances. There have been on practically every occasion much anxious speculation as to what epoch-making sentiments he will express, only to find in the ultimate result that nothing quite so drastic as was feared eventuated. It is about time that these various speeches by the different German leaders should be reduced to their proper importance. Further addresses are expected on May 1, the German national day. Between now, and then there will be much speculation, whipped up by natural anxiety, and an exaggerated campaign of sensationalism, probably only to find that apart from the usual type of rodomontade devised especially for home consumption Herr Hitler will have said little that the world does not already know. Owing to the difference of time between Shanghai and Europe it will not be possible to comment on Herr Hitler's Reichstag speech. It may not in the ultimate result be necessary. If he flatly rejects President Roosevelt's peace appeal, that will come as no surprise to the world and need not even have a worsening effect upon the existing tension. If he does not finally slam the door upon all attempts at securing peace, he will merely have shown a wise estimation of existing circumstances which no clever statesman can afford to ignore.

For that reason the report from Washington that the United States Government does not intend to comment on Herr Hitler's speech, preferring to await a written communication which it may never receive, has about it much which is commendable. The enormous amount of diplomatic backchat which has followed every pronouncement of the Dictators has done a great deal towards enhancing any disturbing effect the speakers may have planned to create. It is suggested that the time has long passed when these rhetorical exchanges serve any good purpose, and that the nations of the world would be better engaged about their own business of placing themselves in the best posture of defence against the threats which have already been uttered from time to time, and which in effect can only now be repeated. Probably one of the best counters to these eloquent offensives on the part of the two Dictators would be to take quiet note of the bogles which they are continually raising for the disturbance of Europe, and to go on quietly preparing to meet any of the threats which these nightmare creations of oratory envisage. The time for words has long passed into the limbo of forgotten things. From now on it will be actions which will speak the loudest, and the steps which have been taken in Great Britain, and the determination that has been evinced that force shall be met by force, that right shall be vindicated if necessary by might are more powerful in their silent eloquence than all the sword rattling which Europe since the beginning of the century has had to listen to, and which by now ought to be relegated to its proper place in the sphere of practical politics. The issue has already been clearly defined. If the two Dictators desire to drag their unwilling people into the most ghastly war the world will ever have experienced, that dread responsibility must be for ever their's. The responsibility of the democracies, equally undesirous of war, will be to see that victory will not finally rest with the aggressor nations. The time has gone for talking, the hour for action is long overdue. The democracies should be too busy in preparation to be able to waste much time in worrying over the indulgence of oratorical pyrotechnics.

In this connection it is interesting to see in the United States how Senator Key Pittman, chairman of the Senate Foreign Relations Committee has proposed the enactment of legislation permitting the President to "place restrictions on trade and commerce between the United States and any violator of the Nine Power Pact." The passage of such a measure would equip the foreign policy of the United States vis-à-vis of Japan with the teeth which up to the present it has unfortunately not possessed, and at the same time would give the President complete powers to offset the "cash and carry" provision of neutrality legislation which is at present operating wholly in favour of Japan and against the interests of China. It would do more. It would place in the hands of the American government one of the most powerful diplomatic weapons with which it may be possible to bring about the correction of those very manifest wrongs which have been inflicted upon American interests in China by the actions of the Japanese. In this connection the suggestion has been made that the President would in all probability give Japan a final opportunity to reopen the Yangtze River, and all territories under Japanese control, and revoke the discriminatory and anti-foreign trade and financial measures which have been introduced in those territories. Failure to do so would be to invoke penalties similar to those which have been applied against German trade with the United States, which is leading practically to the complete exclusion of German exports from the country. The same treatment accorded to Japan would in all probability have a much farther reaching effect upon that country than in the case of Germany, while, with the general application of similar measures by those other Powers who suffer under the present policies of Japan, a remedial action might be discovered which alone may prove of benefit in the present circumstances. Passage of Senator Pittman's Bill announces to the world in general, and Japan in particular, that the United States means business, just as much as do Great Britain and France in the case of aggression in Europe. Political representations have failed in Europe and the Far East, and something which talks much louder needs to be resorted to.

Rear-Admiral Murray

Rear-Admiral A. J. L. Murray, whose departure from Marseilles in the P. & O. ss Ranpura en route for Hongkong was reported by the correspondent of the "North-China Daily News" in London yesterday, has been appointed to the newly-created post of Rear-Admiral of the Fifth Cruiser Squadron, as from April 14. He was formerly in command of the Signal School of the Royal Naval Barracks, Portsmouth, which post he took up in August, 1937, retaining it until his promotion to flag rank in January of this year. He has been in command of the Sixth Destroyer Flotilla, and in 1919 was decorated for service in North Russia in the course of which he was wounded. The Fifth Cruiser Squadron is in reality the nucleus of the British Naval forces on the China Station, of which Vice-Admiral Sir Percy Noble is the commander-in-chief. He has already under him another flag officer in the person of Rear-Admiral R. V. Holt who is senior officer on the Yangtze, and is at present up-river, after having stayed some time in Shanghai, on a first visit since Hankow fell into the hands of the Japanese. Rear-Admiral Murray's post is in fact a new creation, created for the purpose of relieving the Commander-in-chief of some of the growing amount of administrative work which is now falling to his lot. It is not believed that the new creation in any way presages the strengthening of the British naval forces in the Far East, for present indications in Europe would suggest that this is not the time at which to seek to reinforce the British fleet in the Far East. It is believed that Rear-Admiral Murray will hoist his flag in one of the five ships which at present comprise the Fifth Cruiser Squadron.

The Cup Final

Conscription in Britain, Chancellor Hitler's long-awaited speech on President Roosevelt's peace appeal, Anglo-Russian parleys, French preparedness and other aspects of a rapidly-changing situation must be absorbing the attention of the European peoples today, but it is a safe bet that what most of the British people are discussing in the "pubs" today is the English Cup Final to be played at Wembley this afternoon. Political events have malevolently conspired this year to overshadow all the major sporting events, but between the efforts of Chancellor Hitler and Mr. Neville Chamberlain at least before the trek to the barracks begins this greatest of sporting fixtures in England will have been settled. The Cup Final this year may not be as popular as it might have been for the game reaches its greatest height of enthusiasm when a northern and a southern team meet in London to decide football honours, but a midlands team meets a southern team in unusual circumstances. Wolverhampton Wanderers, a team of historic renown and prowess, will play Portsmouth, and while Wolverhampton are Cup Final veterans Portsmouth has still to add its name to the cup shields. Wolverhampton last won the Cup in 1921 at Stamford Bridge but the team is one of the oldest in the competition. Wolverhampton was the first winner in 1871, but for three years in succession,—1876, 1877 and 1878 they won, thereby becoming permanent holders of the trophy, but the Cup was returned on the understanding that thenceforth it could not be won outright. Since then there have been three cups, the first one being stolen and never recovered, but the present one has a distinguished list of winners inscribed on the base and represents the efforts of professional teams against the amateur teams which originally competed. The sports columns of London newspapers have been full of speculation on the outcome of the match with Wolverhampton reigning as favourites and Portsmouth as the gallant fighters appearing in the final for the third time and inspired by high hopes that fortune may at last turn in their favour. Following a custom established years ago, the King will attend the match, taking off a couple of hours from duties made more onerous by existing conditions to see the battle of the giants for the most coveted trophy of the English football season.

Legal Research

Some time ago Mr. George Reed, landlord of the Robin Hood, Kettering, Northamptonshire, was charged with supplying a customer with beer after closing time, 10 p.m. He pleaded not guilty, and the police evidence was to the effect that a man was seen drinking beer in the bar at 10.20 p.m., it had froth upon it, and therefore must have been freshly drawn. Mr. Reed was convicted. He appealed to the King's Bench Division, which meant that the Lord Chief Justice and two other judges had to decide whether froth remained on beer for 20 minutes or more. They dismissed the appeal, which suggests that they came to the conclusion that the "head" does not last so long. But brewers, publicans and the like are by no means sure that the judges are correct, maintaining that the life of the froth "all depends." A head brewer claimed that a good lager would hold its head for an hour or two, while beer straight from the cask might lose it in a minute or so. Again another contention was that it all depended upon the time ordinary beer was drawn through the pipes. Many publican have a special "pull" attachment which raises quite a head in a tankard of the beverage, while in a perfectly dry glass the froth is retained much longer than if a wet receptacle were used. Another landlord state that beer drawn with short, sharp pulls into a clean, dry glass would keep its head for over half an hour, and while mixed beer kept its froth longer, the bottled variety loses it in no time. The judges in dismissing the appeal seem to have been content with the argument that no very serious miscarriage of justice had been committed, and thereby to have left unsolved what appears to be a scientific problem of the first magnitude. The whole of England is now left in a complete state of uncertainty as to the legal length of time during which froth may be said to exist on the top of beer. And in this state of uncertainty the powers of evil will doubtless stalk the land. Bright publicans will be seeking methods how to deprive the policemen of their frothy argument. Beers which do not retain a snow-white head of miniature bubbles will speedily come into popularity, while the brewer who can produce a de-frothed beer should soon reap the rewards of intelligence. Others less particular will supply landlords with small paddles with which to remove the "suds" before passing the drink over to the customer, though such men may run the risk of having that small instrument produced against them in court as evidence of their malpractice. Whether publicans manage to circumvent the law in this respect or not, it is a pleasing thought that some of the best legal minds have bent the whole of their mental resources to the question of what is the natural life of froth.

IN PARENTHESIS

Pun

"Is not Russia a totalitarian state?" asked an M.P. "No," retorted Mr. Gallacher, the Communist member.

Sounds as if someone were "Stal (l) in."

* * *

He Knew a Good Job

YOUNG Tommy had been to Sunday-school for the first time.

"I'm going to be a Sunday-school teacher when I grow up," he announced when he returned home. "You only work an hour a week."

* * *

Black Business

A "SWING" version of Gilbert and Sullivan's "Mikado," with an all-negro cast, has opened in New York, after playing in Chicago to 200,000 people.

The chorus wears short South Seas Islands skirts, and all the music is syncopated.

Gilbert and Sullivan fans in U.S.A. say they like it, G. & S. fans in Britain say somebody should "swing" for it.

* * *

Ladder

A RESERVE on the shop assistants' side in a match against the local police had long wavy hair, and a habit of tossing his head to clear the waves from his eyes.

Also, he shrank obviously from contacts with his burly opponents, but received at last a kick on the ankle which he bent down to rub.

"What's t' matter, luv?" came the tender but raucous inquiry, "Laddered your stocking?"

* * *

Man Wanted

A MAN for hard work and rapid promotion, who can find things to be done without the help of a manager and assistants.

A man who gets to work on time in the morning and does not imperil the lives of others in an attempt to be first out of the office at night.

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A man who moves quickly and makes as little noise as possible about it.

A man who looks you straight in the eye and tells the truth every time.

A man who does not pity himself for having to dig in and hustle.

A man who is cheerful, courteous to everyone, and determined to make good.

If interested, apply any hour, anywhere, any place, to anyone.

Apparently the perfect employee.

* * *

In Search of Bliss

A MAN in Utah, I see, writes Showman in the "Daily Herald," has built a house of 100,000 many coloured pieces of rock. I should imagine he often entertains there the man with the largest collection of matchboxes, the man who pushed a peanut up a hill with his nose, and the man who wrote all Shakespeare's plays on a piece of paper the size of a postage stamp.

For all are supremely happy in their ways. They have done what they wanted to.

"Why did you do that?" said the late Lord Clanbrigel to his butler, who whisked away his chair as his lordship was about to sit down.

"I have wanted to for years, my lord," replied the butler.

"Say no more," said his lordship, rising from the floor.

But when the butler was pouring out his port, Lord Clanbridget deftly removed his glass—"That," he said, "is what I have always wanted to do."

We can all find happiness if only we will *look* for it.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min. 53.0	Max. 76.0
Same date, 1938	Min. 60.0	Max. 81.0

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min. 52.0	Max. 78.4
Same date, 1938	Min. 55.2	Max. 85.3

Siccawei's Report

State on the morning of the 27th:—Anticyclone from Thibet stationary over China. Low pressures over Japan. Westerly to northerly winds along the China Coast. Fine weather in northern and eastern China: overcast in the south.

State on the morning of the 28th:—Fine weather. Pressure rather normal and falling. South-south-easterly breezes.

Probabilities, 4.30 p.m. yesterday:—Fine, hot and hazy weather with fresh south-westerly winds around Shantung. Fine, very mild to cloudy with south-easterly to south-westerly winds over our regions: with moderate south-easterly to southerly breezes and morning fog over the Eastern Sea.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE ROYAL SOCIETY OF ST. GEORGE

In memory of Mr. Bertram Lillie:—
Mr. and Mrs. R. F. C. Master $10.00

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A. E. Moses $10.00

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In memory of Mr. J. M. S. Burr:—
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In memory of Mr. Bertram Lillie:—
Mr. and Mrs. E. F. Hardman $10.00

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Dr. E. L. Marsh and Miss March 10.00
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"A Pal" 10.00

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Louis Lienard 5.00
C. F. Shackleton 10.00
A. J. Welch 10.00
W. B. Sheppard 10.00

Herr Hitler Denounces Treaty With Poland

Naval Pact with Britain Declared Without Basis; President Roosevelt's Plea Given Detailed Reply; Blame Put on Democracies

Berlin, Apr 28.

UNILATERAL denunciation of two more treaties was announced by Herr Hitler in his anxiously-awaited speech before the German Reichstag here today. The treaties denounced were the Anglo-German Naval Treaty, whereby Germany and Britain each agreed to limit their naval construction, and the German-Polish Pact, in which the two countries guaranteed not to attack each other. Herr Hitler also replied to President Roosevelt's message appealing for world peace. In his reply Herr Hitler rebutted President Roosevelt's alleged insinuations that Germany was threatening the peace of the world. The fear of war, he declared, was purely the result of an unbridled press agitation. He was, however, he said, ready to give an assurance to each State named by President Roosevelt, on the condition of absolute reciprocity and provided the States concerned requested such an assurance from Germany "together with appropriate proposals."

With regard to Britain, Herr Hitler declared that when the Anglo-German Naval treaty was signed, this was done in the conviction that war between Britain and Germany would never again be possible. Now, however, he was compelled to state that Britain, both officially and unofficially, left no doubt that such a conviction was not shared in London. He still hoped, however, that it should be possible to avoid an armaments race with Britain. "The only claim we have ever made, and shall continue to make, on England," he declared, "is for the return of our colonies:" but this, he added, would never become a cause for a military conflict.

With regard to Poland, Herr Hitler stated that he had made an offer for the return of Danzig to the German Reich and the construction of a through corridor between Germany proper and East Prussia, in return for which he was prepared to give Poland a 25 years' non-aggression guarantee. This Poland had refused and he, therefore, considered the existing non-aggression treaty between Germany and Poland as "no longer in existence."

Work stopped throughout Greater Germany today as several million people, who had been ordered to assemble before radio sets, listened to the speech, then providing the maximum audience for the Fuehrer's historic pronouncement. No one from the French or Polish Embassies was present at the Reichstag to hear the Fuehrer speak. Sir Robert Ogilvie-Forbes, the Counsellor of the British Embassy, represented Great Britain.

Reply to U.S. President

Opening his speech, Herr Hitler made an immediate reference to President Roosevelt's message.

"The President of the United States," he said, "has addressed a telegram to me, the singular contents

Herr Adolf Hitler

of which are known to you. Before I received this document, the rest of the world had received knowledge of it by radio and the press. Moreover, we received in numerous comments from the democratic press of the world the friendly enlightenment that this telegram was a very clever and practical document aimed at burdening the authoritarian States with the responsibility for the warlike measures of the plutocracies.

"Therefore," Herr Hitler declared, "I decided to convoke the Reichstag in order to give you a chance of bearing my reply to the telegram and of either confirming or rejecting it. I believed it appropriate to do this in view of President Roosevelt's procedure and in order to inform the world of my reply by means similar to those he used."

Replying to President Roosevelt's proposals, point by point, the Fuehrer said:

1. The reason for the fear of war as stated by President Roosevelt, simply and solely lay in unbridled press agitation and the circulation of vile pamphlets about the heads of foreign States which were artificially spreading panic.

2. He did not agree with President Roosevelt that every war must have disastrous consequences for the world, provided the world was not systematically drawn in such conflicts by a network of nebulous pact obligations.

3. He sympathised with President Roosevelt's appeals for a peaceful settlement without resort to arms, but said that this was made more difficult by the efforts of politicians, statesmen and the press, which were neither directly concerned, nor even affected.

4. He knew nothing of any kind of a threat by Germany to other nations as mentioned by President Roosevelt, although he daily read lies about such threats in democratic newspapers.

5. For twenty years, he had expounded President Roosevelt's view that the victorious, vanquished and neutrals, all suffer in case of war: and

6. Regarding President Roosevelt's belief that the leaders of great nations should preserve their people from impending disaster, it was a punishable neglect if those leaders were not capable of controlling the newspapers agitating for war.

No Independence Lost

7. He did not know which three nations President Roosevelt meant when the President declared two free nations in Europe and one in Africa had seen their independent existence terminated, for it was not now that these nations sacrificed their independent existence, but rather in 1918, when contrary to solemn promises, they were taken from other communities and made into other nations which they had never wished to be and never were.

8. If President Roosevelt had a specific instance in mind when he spoke of reports according to which further acts of aggression were contemplated against other independent nations, Herr Hitler said: "I would

(Continued on page 8)

London Markets Go Up After Speech

Quai d'Orsay Calm; Attacks on Britain And U.S. Regretted

London, Apr. 28.

The first British reaction to Chancellor Hitler's speech to the Reichstag, judged by the tendency of the Stock Exchange at 2 p.m., was favourable.

The War Loan during the early afternoon trading rose to 91⅝, compared with 91⅛ before the Fuehrer began his address. The Dawes Loan was up 1½ to 33 and the Young Loan up 1½ to 25. Chrysler rose four points to 72¼ and U.S. Steel quickly went to 52¼ compared with 50½ earlier today.

Short covering and heavy orders from New York contributed to the upward movement of prices.

Other markets also displayed a rising tendency as the German leader completed his speech.—United Press.

French Officials Calm

Paris, Apr. 28.

High French officials listening to the Hitler address in M. Edouard Daladier's office and the Quai d'Orsay today said that their impression was that the speech was less violent in form than his previous speeches.

They also remarked that the speech so far contained no direct attack on France.

They deplored the attacks on Great Britain and President Roosevelt, but reserved a final analysis of the speech until they will have had time to study it thoroughly.—United Press.

Wall Street Rallies

New York, Apr. 28.

"It might have been worse," appears to have been the first reaction on Wall Street this morning to Herr Hitler's momentous speech in the Reichstag.

While responsible quarters decline to comment pending fuller versions of the Fuehrer's lengthy statement, a smart rally at the opening reflected the first feeling of relief. Prices on Wall Street did not fully maintain the initial gains, but cotton and rubber, both sensitive to international tension, showed decided firmness in the early dealings, and wheat, regarded as a "war commodity," suffered fractional losses.—Reuter.

German Warships Enter Mediterranean

One Battleship at Ceuta, Another at Malaga

Gibraltar, Apr. 27.

A number of units of the German Naval Squadron which, it was officially announced, are to carry out manœuvres off the coast of Spain, passed through the Straits of Gibraltar today, and entered the Mediterranean.

The battleship Graf Spee is now at Ceuta, together with one destroyer and six submarines. Her sister ship, the Deutschland, together with two destroyers, is at Malaga. The warship Koeln has arrived at Algeciras, where she exchanged salutes with the town's garrison.—Reuter.

Warships Crowd Gibraltar

Gibraltar, Apr. 28.

With peace or war in Europe possibly depending on Chancellor Adolf Hitler's reply to President Roosevelt's peace appeal tonight, an international armada gathered in the western entrance of the Mediterranean today. No less than 53 British, French and German warships are anchored in the Straits and at Spanish Moroccan ports. They include the German battleship, Admiral Graf Spee, and six German submarines. The British fleet includes the battleship, H.M.S. Ramillies, and a number of smaller craft.—United Press.

Eire to Stay Neutral, Premier Reaffirms

Dublin, Apr. 28.

Replying to a question in the Dail today, Mr. Eamon de Valera, the Prime Minister, said that he had not sent a communication to any Government to the effect that Eire proposed to remain neutral in any European war, because every Government knew it.—Reuter.

Count Ciano to Visit Madrid for Parade

Rome, Apr. 28.

Count Galeazzo Ciano, the Foreign Minister, will visit Madrid on May 15, the day of the victory parade, according to well-informed sources here.—Reuter.

Anglo-Soviet Parleys Make Good Progress

M. Maisky Declares Russia Ready to Aid Democracies in War

London, Apr. 28.

Anglo-Soviet discussions have been carried a stage further with the completion in London of the study of the Soviet proposals.

Sir William Seeds, British Ambassador in Moscow, has been instructed, says Reuter's Diplomatic Correspondent, to make a number of observations and suggestions to the Kremlin. It is understood that the British Government is now anxious to ascertain the Soviet attitude towards proposals on whether the Soviet might be prepared to assist any of her neighbours requesting help in the event of aggression.

Some quarters suggest that the countries concerned might intimate the nature of the assistance required, whether military, aerial, naval or in the form of supplies of war materials.

Great reserve is still being maintained regarding the Moscow conversations, but competent observers believe that if such an arrangement should materialize, it will meet the objections of those countries unwilling to admit the possibility of receiving full military assistance from the Soviet, or be linked with the Soviet in a definite alliance.

The return today to London of the Soviet Ambassador, M. Ivan Maisky, will facilitate the talks.—Reuter.

"Russia is Ready"

Copenhagen, Apr. 27.

"Russia is ready to furnish aid in material and machinery if the Western Powers are attacked, "M. Ivan Maisky, Soviet Ambassador to the Court of St. James, declared here when he passed through en route to Paris and London from Moscow. He made the statement to a reporter of the Danish newspaper, "Belingske Tidende," when he said, "Russia has forwarded her proposition to Britain. She is now awaiting a reply."—Havas.

French Aid for Rumania

Paris, Apr. 27.

France will extend military assistance to Rumania should the latter be attacked, French statesmen reaffirmed today in parleys with M. Gregor Gafencu, visiting Rumanian Foreign Minister, when they supplemented British assurances to this effect.

Both France and Britain are also determined to grant the greatest possible economic aid to Rumania to prevent this agriculturally rich land from depending exclusively on German markets, authoritative French quarters said. France will also double her purchases of Rumanian oil, they stated.

The Leith-Ross economic mission now in Bucharest is examining means to extend British financial assistance so as to enable Bucharest to pay for purchases on free markets abroad.

In today's parleys, however, it was also declared that M. Gafencu still maintained Rumanian objections to direct engagements with the Soviets which might be held by the Reich to be provocative. French observers said they were convinced these objections would be removed in the event of war. They also hailed the possibility of "defensive rapprochement" by the four Powers bordering on the Black Sea, Soviet Russia, Rumania, Bulgaria and Turkey.—Havas.

Anglo-Rumanian Parleys

Bucharest, Apr. 27.

Anglo-Rumanian economic parleys were launched here today in a cordial atmosphere as the Leith-Ross mission began coversations.

The British visitors, it was understood, intend to attain the following objectives:—

1. Secure a means to finance Rumanian industry so that this agricultural country should not be "colonized" by some industrial nation such as the Reich.

2. Defend British interests in this country and make sure that Rumania's independence is not infringed upon through the accords on mines, forests and oil fields, concluded with Germany.

3. Equip Rumanian ports so that this country should have proper means of maritime access in addition to those provided by railway lines and water communications on the Danube.—Havas.

Visit to Athens Due

London, Apr. 28.

"The Times" announced today that Sir Frederick Leith-Ross, Economic Adviser to His Majesty's Government, who is at present in Bucharest, will leave for Athens after his stay in Rumania. The paper added that Greece has asked Britain several times to allow an increase in Greek tobacco shipments to England.—Havas.

Herr Hitler Hailed in Baltic Port of Memel

Memel, on being incorporated in the Greater German Reich, welcomed the Fuehrer who entered the Baltic port by sea. No other question remains outstanding in the Baltic region except settlement of the status of Danzig. Herr Hitler, in his Reichstag speech, denounced the German-Polish non-aggression treaty because he claimed Poland unilaterally revoked it by accepting the British guarantee. He also revealed that he had offered what he claimed were major concessions for peace in terms to Poland for settling the Danzig and Polish corridor questions, but stated that Poland had rejected his offer. He said he was willing to negotiate the issue.

Senator Pittman Introduces Legislation Against Japan

Trade Restrictions Against Violator of Nine-Power Pact Sought in Measure

Washington, Apr. 28.

LEGISLATION permitting President Roosevelt to "place restrictions on trade and commerce between the United States and any violator of the Nine Power Pact" was introduced in Congress yesterday by Senator Key Pittman, chairman of the powerful Senate Foreign Relations Committee. The legislation, as indicated in Senator Pittman's previous statements, is intended to permit the enforcement of embargoes on trade with Japan.

The proposed retaliation against Japan for continued violation of American rights in the Orient is intended to off-set the effects of the new "cash and carry" neutrality legislation which may be enacted by the present session of Congress. President Roosevelt would enforce the provisions of the Pittman Bill through the issuance of a proclamation which would become effective ten days after submission to Congress. However, Congress would not have the power to veto the proclamation.

Senator Pittman told the press today that enactment of his bill was necessary "so that our Government will have the authority to heed the restrictions being imposed on our citizens in China by Japan."

"At the present time, and for many months," he said, "the Japanese Government, in its conquest of China, has been endangering the lives of our citizens and restricting them in their rights and privileges in violation of the guarantees of the Nine Power Treaty to which Japan gave her solemn pledge of adherence.

"Out Government for months has been protesting to Japan without success. This resolution places in the President's hands the power which probably will aid him in facilitating an understanding with Japan."

Opposition Flares Up

Senator Hiram Johnson, Republican of California and leader of the isolationists, led the opposition against the bill introduced by Senator Pittman. "In my opinion this means war," Senator Johnson said. He was seconded by Senator Bennett Clark, who yesterday was appointed to the Foreign Relations Committee.

Senator Pittman's Bill, if passed, said Senator Clark, "would constitute an act of war."

A powerful bloc composed of Senators William E. Borah, Republican of Idaho, Robert M. La Follette, Jr., Progressive of Wisconsin, Arthur H. Vandenberg, Republican of Michigan, Robert F. Wagner, Democrat of New York, and Guy M. Gillette, Democrat of Iowa, also opposed the measure suggested by Senator Pittman.

The Pittman resolution provides that the President would not be authorized to invoke "restrictions against exports of agricultural products of United States possessions over which he has no sovereignty."

Drastic Action "Short of War"

Senator Pittman introduced his bill empowering the President to take drastic action "short of war" against Japan after public hearings conducted by the Senate Foreign Relations Committee indicated strong opposition to "cash and carry" neutrality which failed to make special provision for conditions in the Far East.

The "cash and carry" neutrality proposal was favoured as far as Europe was concerned because it would aid Britain and France who would control the seas in any European war. In the case of the Orient, however, Japan's superiority over China in sea power would enable the aggressor nation to benefit from "cash and carry" neutrality.

Congressional circles indicated that Senator Pittman's bill had a good chance of adoption in the present session of Congress, although it was doubted that President Roosevelt would immediately issue a proclamation declaring an embargo against trade with Japan.

The President, it is believed, would give Japan a final opportunity to reopen the Yangtze River and all other areas of China under Japanese control and revoke anti-foreign trade and financial measures introduced in China by Japan.

The firm attitude the United States has taken with Germany, in practically excluding German exports from the United States, is regarded here as an indication of how far the Government also may be willing to go in the case of Japan.

Neutrality Hearings Continue

Meanwhile, in House Foreign Affairs Committee hearings on neutrality proposals, Mr. U. S. Guyer, Republican Representative of Kansas, urged Congress to adopt legislation which would permit the President to lift embargoes against nations which are the victims of aggression.

"If we continue to supply arms to those nations who are treaty-breakers," he said, "we only assist them in their aggression and strengthen our own enemies of the future."

His testimony was regarded significant because of his Republican affiliations. It was regarded as another indication that Democratic-sponsored legislation aimed against aggressor nations might receive the support of the Publican opposition in Congress.

Canon William Chase, president of the Religious Union for World Peace, urged President Roosevelt to call a conference among the signatories of the Kellogg-Briand Pact. "We can't only keep out of war," he said. "Our job is to keep war out of the world."

He said Japan never would have attempted her present invasion of China if Col. Henry L. Stimson, former Secretary of State, and the United States had "called Japan's bluff in 1931" at the time of Japan's invasion of Manchuria.

Prof. D. F. Fleming of Vanderbilt University urged Congress to recall the American Ambassador from Tokyo and increase American war loans to China. He also recommended repeal or modification of the neutrality act in order to prevent aggressor nations from benefitting from the nation's neutrality legislation.

Mr. Guyer returned to the stand and advocated adoption of the Thomas Amendment which would ban the export of strategic supplies and war materials to Japan. He said such action would have immediate effect on the Far Eastern situation without the risk of the United States' becoming involved.—United Press.

Gaimusho Reticent

Tokyo, Apr. 28.

Expressing doubt at the authenticity of a press report from Washington that Senator Key Pittman, Democratic chairman of the Senate Foreign Affairs Committee, had introduced a resolution empowering President Roosevelt to impose trade restrictions against Japan, the spokesman for the Foreign Office here today declined to comment on the purported measure. The spokesman promised to comment on the question if official confirmation of the report was received.—Domei.

Federal Reserve Notes Slump Further

Tientsin, Apr. 28.

The Federal Reserve Bank currency in North China, which recently weakened sharply in terms of Chinese National currency, slumped even further today.

The premium on Chinese National currency was today as high as 32 per cent., so that it takes as much as 132 F.R.B. dollars today to buy 100 Chinese National dollars. Yesterday the premium was 30.5 per cent; on Saturday it was only 17 per cent.

The F.R.B. dollar is still nominally valued in terms of sterling at 14 pence. The Chinese National dollar's market value in Tientsin today, in terms of sterling, is 8⅜ pence.—Reuter.

China Buys 79 New Warplanes

American Pursuits and Bombers Purchased by $15,000,000 in Silver

Washington, Apr. 28.

The Chinese Government has signed a contract for $15,000,000 worth of United States military aircraft, unofficial but usually reliable quarters reported today. The contract was said to have been arranged by the China Airmotive Corp., which is the purchasers.

Although the Chinese contract is understood to have been made exclusively with United Aircraft of Hartford, Conn., apparently the contract includes arrangements for the purchase of various types of American planes. United Aircraft presumably is acting as principal agent for the other companies.

The contract, it was understood, assured delivery of 79 light bombers and pursuit planes within four months, despite the pressure on American aircraft production facilities resulting from domestic and European orders.

No U.S. Government Loan

Terms of the contract, it was understood, involve no loan by the United States Government. China has been making heavy silver shipments to the United States in recent months and it is believed that the $15,000,000 will be paid in silver in the next year.

The contract provides for the purchase of 52 Seversky pursuit planes, "the fastest China has yet flown," and 27 light bombers, it was reported.

Chinese agents also are attempting to negotiate a contract for American radio equipment with which to outfit 250 planes, including those provided in the new plane contract, it was reported. Such equipment, it was estimated, would cost China about $300,000.

Silver imports to the United States in March, reported to have originated in China, were valued at approximately $1,300,000, much larger than in any recent month. At such a rate, it was pointed out, China could pay the full amount of the aircraft contract in ten months.

Chungking Negotiations

The semi-governmental Export-Import Bank, which extended the $25,000,000 loan to China several months ago, has denied extending credits for China's purchase of war planes in the United Press.

Authoritative sources said the contract negotiations were brought near to conclusion in Chungking last month by Dr. H. H. Kung, Chinese Finance Minister, and Mr. Al Patterson, representative for United Aircraft in China.

The contract was concluded after Mr. Patterson returned to the United States by Clipper plane ten days ago and went into conference in Los Angeles with Mr. Samuel Needleman, representative of the China Airmotive Corp. in the United States.—United Press.

Mr. Eden Joining Territorials

SPECIAL TO THE "N.C.D.N."

London, Apr. 28.

Mr. Anthony Eden, former Secretary of State for Foreign Affairs, is joining the Territorial Army shortly to become the second in command of a regiment. He recently spent some days of intensive training at Salisbury Plain in order to familiarize himself with the new duties.—Reuter.

President Roosevelt Sought Tryst With Fuehrer and Duce

New York "Times" Report of Effort to Learn Dictators' Terms Before Munich

New York, Apr. 28.

A sensational disclosure that President Roosevelt had asked Herr Hitler and Signor Mussolini to meet him at sea or on a neutral island for the discussion of peace was published today by the "New York Times" in a copyright article by Mr. Arthur Krock, the journal's Washington correspondent.

Several months ago, probably before the Munich conference, President Roosevelt asked the heads of the two European axis Powers to meet him aboard a ship at sea or some neutral island such as the Azores, Mr. Krock said.

The purpose of such an invitation was that the President desired to learn at first hand the minimum terms of the Dictators for pledged of lasting peace and then possibly to offer his services as an intermediary, the "New York Times" article said.

"This disclosure," Mr. Krock said, "completes the evidence that, far from provoking the situation in Europe, the President was prepared to risk his political future in the interest of world peace."

President Roosevelt's agent delivered the message to Signor Mussolini, after which the message was transmitted to Chancellor Hitler. The Fuehrer, however, replied that he was unable to leave Europe, Mr. Krock asserted.—United Press.

Formal Reply Awaited

Washington, Apr. 28.

The United States will not extend official recognition to Chancellor Adolf Hitler's speech before the Reichstag today as being a formal reply to President Roosevelt's recent peace appeal, authoritative sources told the press today.

Such a speech, it was said, could not be considered a formal reply to President Roosevelt's personal cable message to Chancellor Hitler. The President urged Herr Hitler to conclude non-aggression pacts with more than 30 European nations and agree to participate in international economic and disarmament conference.—United Press.

No Formal Reply Coming

Rome, Apr. 27.

There will be no formal Italian reply to the recent message which President Roosevelt sent to Chancellor Hitler and Signor Mussolini, well-informed circles here stated today. The recent speech by Signor Mussolini, and the speech which Chancellor Hitler will deliver in the Reichstag tomorrow, will furnish sufficient reply, it is stated.—Trans-Ocean.

Parliament Passes Bill For Conscription

Government Motion Wins Big Majority; War Secretary Gives Facts on Army

London, Apr. 27.

RESOLUTION similar to the Government's motion on conscription, moved in the House of Lords today by Lord Stanhope, First Lord of the Admiralty, and Leader of the House of Lords, was passed without division. Lord Stanhope received cheers seldom heard in the House of Lords. He emphasized Britain's new obligations to Poland, Rumania and Greece, and also stressed the fact that countries such as France and Russia already had compulsory military service. Lord Snell and Lord Samuel, for the Labour and Liberal Oppositions, opposed the motion, on the ground that conscription was unnecessary, as more men had been volunteering than could be given equipment and training facilities.

The Government motion advocating the adopting of conscription in Great Britain was passed at the conclusion of the debate in the House of Commons today, by 378 votes to 145. The Labour amendment to the motion was defeated by 380 votes to 143.

"It would be a mistake to think that European problems could be solved by calling up 200,000 youths of 20 years of age," declared Mr. Winston Churchill, wartime First Lord of the Admiralty, in a speech supporting the Government's motion on conscription in the House of Commons debate today.

Mr. Churchill's speech was illuminated with his customary graphic illustrations.

Dealing with the assumption that the issue should be submitted to a general election, he said he did not doubt that the Government would win, but that they would have a new Parliament, deeply bitter, with a large minority of the nation worked up into burning anti-Government opposition.

If the Opposition won, and established the principle of no compulsory military service, the whole resistance of Europe to Nazi domination would collapse.

French Feeling Illustrated

As an illustration of French feelings, Mr. Churchill said that, although it was highly improbable, "let us suppose that Gibraltar was attacked by German ships next week.

"Two million Frenchmen," he declared, "would in a few days stand under enemy fire."

Later, Mr. Churchill expressed approbation of the Government's conscription move, taken on its merits as purely a British measure, and not as a result of Herr Hitler's speech tomorrow.

"I do not attach any particular importance to that speech," Mr. Churchill stated. "If Herr Hitler utters menaces, it does not make the situation any worse than it appears now on the actual facts. If he utters reassurances, I for one will not believe them until they are confirmed by deeds. If he utters mere abuse, why should we pay attention to that? We pay too much attention to the speeches of the dictators, and study too little the marshalling of their forces, and the spreading of their authority, which is continually going on."

Mr. Churchill said that he would refrain from recapitulating the successive conversions of the Government during the last six weeks (laughter).

Premier's Good Faith Defended

He strongly defended the Prime Minister, however, on the score of good faith. The supreme pledge which could be given by anyone holding the first office of State, Mr. Churchill went on, was to act in accordance with what he believed to be national needs and safety.

He said he agreed with Mr. Chamberlain's statement (in his speech earlier in the debate) regarding the danger of Nazi propaganda about "England fighting to the last Frenchman."

"The French," Mr. Churchill declared, "do not easily understand the deep prejudices in Great Britain against militarism, and our historic attachment to the voluntary system. Although our contribution would be great, it would not be of the same kind as that exacted from France on the first day of a war, and the rise of feeling in France during recent weeks is a fact which no British Government could afford to neglect. It is a delusion to think that European problems can be solved by calling up 200,000 youths of twenty years of age. Several classes should have been involved in the scope of the measures.

"The Government's measures," Mr. Churchill concluded amid cheers, "have a direct influence on our hopes of preserving peace, and anyone who votes against them must do so with grave compunction and sense of responsibility."

Opposition Attitude

Rising amid Opposition cheers, Mr. C. R. Attlee, the Leader of the Opposition, complained that Mr. Chamberlain had not dealt with the conscription of wealth. He said that something should be done about the repression of unnecessary luxuries.

The Trade Unions, Mr. Attlee added, were apprehensive because the Government's conscription measures might lead to industrial conscription.

Mr. Attlee said that the Labour Party was as determined as anyone else to see that the country's defences were adequate, and that Britain was in a position to fulfil her obligations to prevent war, and defeat aggression, if it arose. No section of the country, he said, was more firmly resolved than the Labour Party to resist any domination, whether by Herr Hitler or by anyone else. They were, however, opposed to the introduction of conscription, because they believed that, far from strengthening the country, it weakened and divided it at a time when it should be strong and united.

Mr. Attlee further accused the Government of not dealing frankly with the Opposition and Trade Union leaders who had worked hard at the organization of voluntary service, on the strength of the Government's pledge not to introduce conscription.

Liberal Criticisms

Sir Archibald Sinclair, the Liberal Leader, who followed Mr. Attlee, emphasized the effect on foreign countries such as the United States and Russia of the Government's conscription measures.

"We must make it clear to Frenchmen," he stated, "that we will make a contribution fully proportionate to our population, resources and responsibility."

Britain, Sir Archibald stated, should tell France that she (Britain) was contributing the greatest Fleet, and

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S. M. C. Protest Expected Today

Memorandum on Anti-Japanese Propaganda to Be Answered Monday

It was expected that the Shanghai Municipal Council would forward a formal protest to the Japanese Consul-General within the next few days, concerning the incident which occurred in the reception hall of the General Hospital on Monday evening, in which Mr. A. H. Samson, Assistant Commissioner of the Shanghai Municipal Police, was hit in the face by a lieutenant of the Japanese Naval Landing Party. Whilst the contents of the note could not be ascertained, it appears likely that it will be rather firm. Official quarters questioned yesterday afternoon, refused to say whether or not a protest would be made but usually reliable sources said last night that it was quite possible that it would be handed to the Japanese Consulate-General, before noon today.

The incident, it will be recalled, occurred when the Japanese officer hit the police officer with his clenched fist, just below the left ear, after Mr. Samson had failed to understand a question asked him by the lieutenant.

Meanwhile, Mrs. B. Lillie, whose husband was killed during the motor-car accident in which she and Mr. R. J. Wimsett were seriously injured, was permitted to see British Consular officials and investigating police officers for a short while yesterday and was understood to have given a lucid statement regarding the circumstances of the accident. Amongst those who interviewed Mrs. Lillie, were Mr. H. H. Thomas, Consul for Japanese affairs, Mr. R. F. C. Master, member of the law-firm of Platt, White-Cooper & Co., Mr. A. H. Samson, of the S. M. P. and Detective-Inspector M. L. Crowther.

Mr. Samson and the detective were understood to have left the room shortly afterwards whilst the consular official and Mr. Master continued their talk with Mrs. Lillie.

When they left some time afterwards, a number of Japanese officials were permitted to talk to Mrs. Lillie. No details concerning the actual conversations was available however at a late hour last night.

Mr. R. J. Wimsett was understood to be too weak as yet for questioning although it was understood last night he was progressing favourably.

It was also learned that the Japanese memorandum, which was handed to Mr. C. S. Franklin by Mr. Miura, Consul-General for Japan, on Thursday and in which demands were made for the prevention of anti-Japanese propaganda in newspapers published in the Settlement, will probably be answered on Monday. In what this reply would consist of, could not be ascertained however.

British Torpedo Boat Speeds at 50 Knots

London, Apr. 28.

With its throttle only three-quarters open, a new British motor torpedo boat, said to be the fastest of its type in the world, travelled at a speed of 50 knots in an unofficial demonstration on the Solent.

Designed by Hubert Scott-Paine, the craft is 70 feet long and is driven by three 1,000 h.p. super-charged engines. It can carry enough oil for 1,000 sea miles, and is built to weather all kinds of seas.

Its engines operate so quietly that it could scarcely be heard by enemy craft.—United Press.

Robbers Get Away with $3,000 Loot

At 7.30 p.m. yesterday, six men, three of them armed with pistols, entered a Chinese residence at House 70, Lane 468 Taku Road, and intimidated the inmates, prior to decamping with $3,000 worth of money, jewellery and clothing. Detectives from Chengtu Road station were summoned and are still investigating the case. The thugs did not make use of their fire-arms as they encountered no resistance.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8¼d. U.S.$ 16 1/16 c.

LONDON METALS AND N.Y. CROSS RATE

London, Apr. 28.

There was no change in London silver quotations today compared with yesterday.

	Apr. 27	Apr. 28
London spot	20 3/16 d.	20 3/16 d.
,, forward	20d.	20d.
,, gold	148/6d.	148/6d.
London/New York:		
One pound	U.S.$4.6813	$4.6813
One U.S. dollar	51.267d.	51.267d.

—Reuter.

Chekan Railway Still Working, Chinese Assert

New Highway Cuts Off Section Occupied by Japanese ; Kaoan Recaptured ; Canton Neared

Chungking, Apr. 28.

IN spite of the Japanese occupation of Nanchang, the Chekan Railway, which connects east China with the interior via Kiangsi, is still operating, although in only two sections, each independently, according to Chinese reports.

Through traffic, these reports add, has been routed over the national highway which circumvents Nanchang by a short detour. The eastern section of the railway, they state, runs between Kinhua, in Chekiang, and Yingtun, just east of Nanchang, while the western section connects Sinyu, just west of Nanchang, and Chuchow in Hunan.

Tracks in the vicinity of Nanchang are said to have been torn up on March 20, a week before the fall of the Kiangsi capital. The last trains are reported to have arrived at Nanchang on April 23, loaded with reinforcements, and then proceeded to the west.

Five hundred feet of the bridge across the Kan River the reports declare, were blown up on the morning of April 24.

Chinese forces completely occupied Kaoan yesterday morning, according to a Chinese report.

"The Chinese troops," the report states, "after engaging the Japanese in street fighting on April 25, steadily lost ground till the Japanese recaptured three-quarters of the town, with the Chinese holding on to one corner."

"But after the arrival of Chinese reinforcements in the early hours of April 26," the report adds, "the Chinese forces quickly drove the Japanese out of Kaoan, completely occupying the town at 3.20 a.m."

Chinese forces north-east of Kaoan are said to be converging on Fengsin in three columns.

The Japanese forces at Fengsin, accompanied by tanks and armoured cars, the Chinese report states, twice attacked Chinese positions on April 26 and also yesterday morning, when heavy fighting was said to have been in progress.

A claim to have been taken to a hill-top overlooking Canton is made by the South China correspondent of the official Central News Agency, in a message received here today.

"I arrived at Chinese outposts south of Huansien, approximately 20 miles from Canton, on April 24," the correspondent states in his telegram to the Central News Agency.

"I was taken by the local regimental commander to a hill-top overlooking Canton, where I could see Kwangingshan (Goddess of Mercy Hill) clearly in the distance, and the four-story Ngaichun Mansions."—Reuter.

Japanese Raid Yellow River

A Japanese Army Air Base, Apr. 28.

Japanese army aircraft staged a series of bombing raids on various crossing points along the Yellow River in southern Shansi yesterday morning, inflicting heavy losses upon Chinese troops moving near Yuanku, which commands the entrance to the strategic sector around Luanfu, in south-eastern Shansi.

Meanwhile another Japanese unit bombed Chinese military junks on the Yellow River near Yuanku.—Domei.

More Japanese in N. China

Peiping, Apr. 27.

"Considerable numbers" of fresh Japanese troops for the various North China fronts will be arriving during the next few days, according to the Japanese spokesman. They are already pouring into Tientsin from Tangku, he said.

The general impression, the spokesman declared, is that they total about one division of, perhaps, 25,000 men, accompanied by a considerable number of animals, and many trucks and other motorized equipment.

The Japanese authorities refuse to indicate whether they are reinforcements or replacements.—Reuter.

"If there are Chinese troops in Nanchang they must be invisible," a Japanese Army spokesman stated yesterday in categorically denying Chinese claims of the recapture of the Kiangsi capital.

The spokesman said Japanese lines extended from Wuki on the banks of the Fukiang, 18 kilometres south-east of Nanchang, to Shihchakai, 30 kilometres south-west of Nanchang on the banks of the Kankiang.

He admitted that groups of about 300 Chinese troops had attacked Shihchakai and Wuki on April 25 and 26 but were repulsed.

Swatow in Turmoil

Hongkong, Apr. 28.

Japanese air raids on Swatow in eastern Kwangtung on Thursday morning and the appearance of five Japanese warships off the port have caused great excitement in the city, according to reports reaching here today.

Troops commanded by Gen. Hua Chen-chung, garrison commander, were said to be engaged in building defence works and laying land mines at strategic places along the coast. Gen. Hua is a subordinate of Gen. Chang Fa-kuei, Commander-in-Chief of the fourth war zone.—Domei.

Parliament Passes Bill For Conscription

(Continued from page 7)

one of the greatest Air Forces, in the world, and that, in the event of war Britain's allies could draw on her munition factories and finance.

He said that he was firmly convinced of the merits of the voluntary system.

"The reason which the Government did not, and could not, give for its new departure," he went on, "is that it cannot get the men without conscription." Men, Sir Archibald declared, were now coming in so fast that they would not be able to equip them for months.

"If circumstances have imposed a departure from the voluntary system," Sir Archibald concluded, "let compulsion be applied generally—not only to boys of twenty."

"Sheer Military Necessity"

Lieutenant-Colonel L. S. Amery, Conservative member for the Sparkbrook division of Birmingham, speaking in favour of the motion, declared that "sheer military necessity" had forced the present proposal on the Government.

Answering the Opposition's criticism of the motion, he asked if it was right to conscript men in the confusion and hurry after a war had started. "Why is it wrong," he demanded, "to conscript them systematically in order to give them a chance of preparing themselves for service?"

He said he hoped that the Opposition would refrain from casting a vote which would be misunderstood by Britain's friends abroad, and would give "unpleasant satisfaction" to her opponents. In this matter, the nation, he thought, was far ahead of the Government, and of the Opposition.

Mr. George Ernest Hicks, Labour member for East Woolwich, and a member of the Trades Union Congress, said that conscription was the "basis of totalitarianism." He said he declined to believe that the voluntary system had broken down. "We love our country," Mr. Hicks exclaimed, "as Herr Hitler or anybody else would soon discover if they started to attack this country."

Mr. Alfred Duff Cooper, former First Lord of the Admiralty, regretted that a division would be taken on the Government's motion. They had not heard, he said, any violent denunciation of the principle they had been discussing. Mr. Duff Cooper, who returned from Paris this morning, said that the effect of Mr. Chamberlain's announcement on the French people was "electric."

Pacifist Gives Views

Mr. George Lansbury, leading member of the Labour Party, and member for the Bow and Bromley divisions of Poplar, in a pacifist speech, declared that conscription would give the Government a weapon to "destroy the workers' economic claims."

Brigadier-General Sir Henry Page Croft, Conservative member for Bournemouth, who confessed himself a "recent convert to conscription," said that trained reserves were necessary if the military machine were not to be brought to a standstill.

The last big "Labour Gun" was Mr. Arthur Greenwood, one of the leaders of the Labour Party, and member for Poplar, who said that he would "utter no word which would give encouragement to any dictator."

He denied that there was any real change in the situation since the Premier gave his pledge that conscription would not be introduced. Mr. Greenwood criticized the Government's foreign policy as "floundering about, clutching one straw after another."

Britain's Special Problems

Britain, he went on, was entitled to some say regarding the character of the help she should bring to a common problem.

"It is no reflection on our foreign friends," Mr. Greenwood declared, "to say that this Island Kingdom, with its far-flung Dominions and Colonies, has troubles to face which they do not fully appreciate. with our other responsibilities, we could not be expected to provide an army on a continental scale.

"If Territorials continued enlisting at the present rate for a few months, there would be as many volunteers as the net proceeds of the Government's conscription measures. Actually, Mr. Chamberlain's recruitment might prove to be a minus quantity.

"British Labour warns potential aggressors," Mr. Greenwood concluded, "that it will fight for, and keep, its freedom."

War Secretary's Facts

Winding up the debate, Mr. Leslie Hore-Belisha, the Secretary of State for War, gave a military balance sheet.

The actual strength of the Regular Army, he stated, was 204,000, compared with its establishment of 224,000; the Territorial Army numbered 167,000 men, compared with its establishment of 325,000; the anti-aircraft detachments numbered 80,000 men, compared with their establishment of 96,000.

Recruits came in during April at the rate of 2,000 per day, Mr. Hore-Belisha revealed.

The number of men engaged annually under the new conscription scheme would mean that approximately the strength of the Regular Army would be trained each year. No voluntary scheme on a part-time basis could secure so rapid an accretion of trained strength.

Voluntary recruiting for the Territorial Army would in no way be modified.

There was military necessity for the new scheme.

It placed a trained reserve, of considerable proportions, at the disposal of the Regular Army, and enabled them to keep their anti-aircraft defences permanently manned.

Reliance on Voluntary Scheme

"We must continue," Mr. Hore-Belisha went on, "to rely on the voluntary system for the Regular Army. It will be possible, under the new scheme, to advance or retard the age class, in a case in which a man's curricula would be hampered. The only other obligation for those called up will be thirty drills, and two or three weeks' camp, for 3½ years.

"It is the fairest system that could be devised.

"The institution of a Ministry of Supply empowered to ensure the priority of orders may be described as the conscription of industry. The principle of the conscription of wealth has long been accepted.

"The liberties of the individual cannot be allowed to imperil the liberties of the nation. There are fears among the Opposition not so much at what is being done, as at what may be done."

Mr. Hore-Belisha gave an assurance that the Government had no intention of conscripting labour.—Reuter.

Mme Resek's Recital

This evening at 9 o'clock, the Viennese vocalist, Mme. Bella Resek will give a concert-recital in the American Women's Club. The artiste, recently arrived from the Continent, comes with an excellent reputation and, having taken part in a previous function here, has augmented her number of admirers. Mme. Resek has a deep and rich contralto voice and her choice of programme for tonight should surely please music-lovers.

THE STAGE

"The Last Waltz"

Prince Paul ..... L. Rosen
General Krasinsky ..... S. Tomsky
Vera, his bride ..... K. Orlovskaya
Mrs. Opalinskaya ..... O. Yanovskaya
Anechka ..... N. Jilina
Galechka ..... G. Lubimova
Petrounia ..... M. Vargina
Babochka ..... M. Poliakova
Count Dimitry Koubassoff G. Koudinoff
Ippolit ..... V. Valin
Lieutenant Orsinsky ..... V. Mouravieff
Captain ..... L. Gaidaroff
Yarochkevitch ..... A. Schumsky
Guests, peasants and servants.
Producer V. Valin.

One of the surest ways to judge the ultimate success (or failure) of any theatrical production is to watch the reactions of a critical first-night audience during its opening run. Followers of the Russian Light Opera Company in Shanghai, especially the inveterate first-nighters, are just as critical and hard to please as are their counterparts in London, Paris and New York, and very few are the occasions when a production is so much to their liking that they become not only enthusiastic but wildly enthusiastic after the fall of the curtain. Such a scene occurred at the Lyceum Theatre on Thursday evening when the Light Opera Company introduced its production "The Last Waltz." Given as a gala performance in honour of Mr. G. Koudinoff, leading baritone, this production may be classed as the best that the reviewer has seen to date, and it was indeed fitting that the honours of the show should have been gained by Mr. Koudinoff who, as if inspired by the fact that this was his night, treated a highly delighted audience to some of the finest singing that has been heard in the city for many a day. Not only did this considerably enhance the beauty of the production but so adept were the supporting players that there was not a flaw throughout the whole length of the light opera's run. This is a remarkable feat and the producers of "The Last Waltz" are to be congratulated upon their splendid efforts, for not only was the success of the show confined to the actors themselves but to the wonderful scenic effects on the stage, the music of the orchestra, the dresses and last, but by no means least, the ballet interludes, in which the principal parts were taken as usual by Ballet-master B. Seroff and his charming partner, Miss O. Manjeley. While the honours of this production are definitely in the hands of Mr. Koudinoff there are others who are deserving of praise. Chief among these were Miss Katherine Orlovskaya, charming in the role of a maiden of some non-existent Slavonic state.Her solos were beautifully executed and in her duets with her lover (Mr. Koudinoff) she and her partner held the audience spellbound as they gave of their best in interpreting the beautiful music of the production. Mr. V. Valin, of course, was his usual comic self, this time having as a partner a member of the fair sex in the person of Miss M. Poliakova, who certainly should be seen in further productions, judging by the reactions of the audience to her light comedy interpretations, chief of which was a doll dance with Mr. Valin. While there were no outsiders in the whole cast mention should be made of Mr. L. Rosen, Mr. S. Tomsky, Miss O. Yanovskaya, and the three "bright girls," the Misses N. Jilina, G. Lubimova and M. Vargina. The show will be repeated tonight and tomorrow night.—R.S.

Cotton Godown Goes Up in Flames

Shortly before 10 p.m. last night, three machines from Yangtszepoo Fire Station were summoned to the Kung Dah Cotton Mill, No. 1, at Pingliang Road Extension near Liping Road, where a single-storied cotton godown stood in flames. The fire threatened the whole installation and only the rapid intervention on the part of the brigade, prevented the flames from spreading to the main buildings. Almost exactly one hour after the machines had arrived at the scene, the flames were reported under control, although the engines did not leave the factory until the early hours of the morning. Nevertheless a guard remained at the scene to prevent the re-ignition of the highly inflammable cargo stored on the premises.

The damage could not be estimated last night and the cause of the fire is at present being investigated.

$4,000 Taken in Afternoon Robbery

Two men, one of them armed with a pistol, managed to escape with a loot valued at $4,000, which they obtained by intimidating the inmates of No. 765 Kiukiang Road shortly after 4 p.m. yesterday. They faced no opposition and consequently no shots were fired.

Detectives from Louza station, who were rushed to the scene, are at present making investigations into the case.

Herr Hitler Denounces Treaty With Poland

(Continued from page 7)

ask him to name the States threatened with aggression and to state who is the aggressor in question;

"President Roosevelt said that the world is plainly moving towards a moment when this situation must end in catastrophe unless a rational way of guiding events is found. He also declared that I have repeatedly asserted that I and the German people have no desire for war and that if this be true there need be no war. I wish to point out, firstly, that I have not conducted any war; secondly, that for years past I have expressed my abhorrence of war, and it is also true, my abhorrence of war mongers; and thirdly, that I am not aware for what purpose I should wage war at all."

Great War and Versailles

Points 10 and 11 of Herr Hitler's reply dealt with the reasons for entering into the Great War and with the Versailles Treaty.

Point 12 contained a long historical exposition of why Herr Hitler was sceptical about the possibility of solving international problems at conferences. The Fuehrer declared: "In spite of the fact that the League of Nations had been active for twenty years, it proved impossible to solve one single decisive international problem."

13. Regarding disarmament, Germany was the only country in history which had trustingly laid aside her arms, and the result had been that "they had been subjected to greater degradation than was ever inflicted on the chiefs of a Sioux tribe."

"I assure you, Mr. Roosevelt," said the Fuehrer, "I am steadfastly determined today that not only now but at all future times, no German will ever enter a conference defenceless and at all times, and for ever, German negotiators shall have behind them the united strength of the German nations—so help me God!"

No Tribunal to Judge

14. The President believed in conference rooms as in courts and it was necessary for both sides to enter in good faith assuming that substantial justice should accrue to both sides, but "German representatives will never again enter into a conference that for them is a tribunal, for who is to be the judge?"

15. The President believed that the cause of world peace would be greatly advanced if the nations of the world gave a frank statement regarding the present and future policy of their Governments, "but I have already done this in innumerable public speeches. I must, however, decline to give such explanation to anyone else than to the people for whose existence and life I am responsible. However, I give the aims of German policy so openly that the entire world can hear them in any case. But these explanations are without significance for the outside world so long as it is possible for the press to falsify and regard as suspect every statement."

16. The President seriously believed that the cause of international peace could really be furthered if he (Hitler) were to make to the nations of the world a public statement as to the present policy of the German Government, but "I would obviously never presume to address such a request to the President of the United States, because I assume that he would rightly consider such a presumption tactless."

Nations Refute Threats

17. The President said that he would communicate the information received by him concerning the political aims of Germany to the other nations now apprehensive as to the meaning of Germany's policy, but "how has Mr. Roosevelt learned which nations consider themselves threatened by German policy and which do not."

18. "I have taken the trouble to ascertain from the States mentioned, firstly, whether they have felt themselves threatened, and secondly, and above all, whether this inquiry by the American President is addressed to us at their suggestion or at any rate with their consent. Their reply was in every case negative—in some cases strongly so. It is true that I could not cause inquiries to be made of certain States and nations mentioned because they themselves, for example Syria, do not possess freedom but are occupied and consequently deprived of their rights by the military agents of the Democratic States. Apart from this, however, all the States bordering Germany have received much more binding assurances than President Roosevelt has asked from me in this curious telegram."

President Accused

Herr Hitler, replying to other points of President Roosevelt's appeal, described the President's suggestions of further acts of aggression against other independent nations as an unfounded insinuation, an offence against tranquility, and, consequently, against the peace of the world. He asked the President to name the States so threatened.

He declared that he had not conducted any war and was unaware for what purpose he should wage war at all. He again asked the President for an explanation of the statement that the world was moving towards a moment when the situation must end in catastrophe.

Herr Hitler reminded his audience that the Reich had existed before the American continent was discovered, not only in its (the Reichs') present size, but even wider, with many regions and provinces since lost.

There was hardly any possibility to doubt that America's entry into the Great War was not a case of unquestionable self-defence, said Herr Hitler, countering another point made by President Roosevelt.

Scepticism of Conferences

Herr Hitler was sceptical of President Roosevelt's suggestion that all international problems could be solved at the Council Table. He referred to the League of Nations as the greatest conference of all time from which the United States was the first to withdraw.

He then dealt with the enquiries to the States named by President Roosevelt and expressed his readiness to give an assurance to each State named by President Roosevelt on condition of absolute reciprocity, and provided that the States concerned requested such an assurance from Germany, "together with appropriate proposals."

During the attention of President Roosevelt to "one or two historical errors," Herr Hitler said that he had just read the speech of Mr. Eamon de Valera, in which the Prime Minister of Eire does not charge Germany with oppressing Ireland, but reproaches England with subjecting Ireland to continuous aggression.

Herr Hitler also referred to Palestine as being "at present occupied by England, robbed of her independence and suffering the cruellest maltreatment for the benefit of Jewish interlopers, while the Arabs are continuously appealing to the world and deploring the barbarous British methods."

S. American Penetration

Herr Hitler solemnly declared that the assertions about an intended attack on South American territory were "rank frauds and gross untruths."

Regarding disarmament, he said that he had only ordered German rearmament when his last comprehensive proposal concerning 300,000 men as the maximum-size army were turned down in 1934.

With regard to the proposals to hold world economic talks, he considered this as not so much a question of theoretical discussion, as in practice that of removing barriers.

After a reference to the dismemberment of Germany and her lost colonies, he said it would be a noble act if President Roosevelt redeemed the late President Wilson's promises.

Versailles Treaty Denounced

Attacking the Versailles Peace Treaty, Herr Hitler said it was unfortunate that men who had a deciding voice in politics at that time were men who had not fought in the war.

The tremendous historic events of the month of March, he said, had enabled him to fulfil only the task of his life—that of raising the German people from defeat and freeing them for all time from the most dastardly dictated treaty of all time.

All he wanted, Herr Hitler proceeded, was to restore what others had broken to pieces by force—to repair what diabolical malice or human unreasonableness had destroyed or spoiled.

"I have therefore taken no step which has violated the rights of others, but have merely restored rights violated twenty years ago. There is no territory within the greater Reich today which has not previously belonged to it, which has not been linked up with it, or which has not been under its sovereignty a long time back."

England's Friendship Sought

Dealing the Anglo-German relations, he said that he had always expounded the idea of close friendship and collaboration between Germany and England during the whole of his political activity

"When Germany became National Socialist, on my own accord I made a proposal for voluntary restriction of Germany's naval armaments. That restriction is based on one condition, namely, the will and conviction that war between England and Germany will never again be possible.

"I am now compelled to state that the policy of England, both unofficially and officially, leaves me no doubt that such a conviction is no longer shared in London. On the contrary, the opinion prevails there that no matter in what conflict Germany should some day be entangled, Britain would have to take a stand against Germany."

Herr Hitler explained that his decision regarding the Naval Treaty was "not a matter of tactical military importance, but an action of self-respect, for I still hope we shall be able to avoid an armaments race with England."

British Empire Admired

"I have never left room for any doubt," he continued, "of my belief that the existence of this British Empire is an inestimable factor of value for the whole human cultural and economic life.

"There is no doubt that the Anglo-Saxon people have accomplished immeasurable colonizing work in the world. For this work, I have sincere admiration."

A general and lasting friendship between Germany and Great Britain, he continued, was only conceivable on a basis of mutual regard.

England, he said, ruled a great Empire, built up at a time when Germany was internally weak. Germany was not only unable to retain her possessions, but was compelled to sacrifice many of her provinces. This was only due to her political misdevelopment and impotence resulting from this weakness. That condition, said Herr Hitler, was now overcome. "We Germans no longer feel the least inferior to the British nation."

German Assurances

"I have heard Mr. Chamberlain's statement that he was unable to put any trust in German assurances. In the circumstances, I consider it a matter of course that we no longer wish or expect him or the British people to bear the burden of the situation, which is only conceivable in an atmosphere of mutual confidence."

Herr Hitler recalled that when he came to power he had proposed to England a voluntary restriction of German armaments. That restriction, however, he said, was conditional on the will and conviction of the British and German people that war was never again possible.

"This wish and conviction," he went on, "are alive in me today. I, however, am now compelled to state that Great Britain's policy, both unofficially and officially, leaves no doubt about the fact that such a conviction is no longer shared in London and, to the contrary, the opinion prevails there that no matter in what conflict Germany should be entangled, Great Britain would always have to take a stand against Germany. Thus war against Germany is taken for granted in Great Britain.

Return of Colonies

"I most profoundly regret such a development, for the only claim I have ever made and shall continue to make on England is for the return of our colonies."

"I have always made it very clear," he said, "that this will never become the cause for a military conflict.

"Since England professes, both through the press and officially, to hold the view that Germany should be opposed in all circumstances and confirms this by a policy of encirclement, the basis for the Anglo-German Naval Treaty has been removed."

Herr Hitler then announced his decision to inform the British Government today to this effect.

"It is not a matter of material importance to Germany," he said, "although I still hope the armaments race will come to an end and that war can be avoided.

"Should Great Britain, however, wish to negotiate again with Germany on this subject, nobody would be happier than I at the prospect of coming to a clear and straightforward understanding."

Relations with Poland

Herr Hitler lengthily discussed relations between Germany and Poland, with special reference to Danzig. He described his offer regarding Danzig as "the greatest imaginable concession in the interests of European peace."

1. Danzig returns as a free city into the framework of the Reich;
2. Germany is to be given a route through the Polish Corridor with a railway at her own disposal possessing the same extraterritorial status for Germany as the Corridor itself for Poland.

In return, Germany is prepared:

1. To recognize all Polish economic rights in Danzig;
2. To ensure for Poland a free harbour in Danzig of any desired size, with complete and free access to the sea;
3. To recognize the present German-Polish boundaries as final;
4. To conclude a 25-year non-aggression Treaty with Poland, and
5. A guarantee of independence to Slovakia to be given jointly by Germany, Poland and Hungary.

Poland, he said, had rejected this offer and was only willing to negotiate concerning the question of a substitute for the League Commissioner and to consider facilities for the transit of traffic.

Referring to the British guarantee to Poland, Herr Hitler declared that this obligation was contrary to the agreement which he had made with Marshal Joseph Pilsudski, the late President of Poland, and therefore he regarded the agreement as no longer in existence and had accordingly communicated this to Poland.

Switching off to the question of Spain, he said that he hoped to welcome German volunteers back home soon after General Franco's triumphal procession.

Returning to the present European situation, Herr Hitler declared that Germany was guarded by the best army in the world and the most powerful air fleet, while her coasts were unassailable by an enemy.—Reuter.

President Roosevelt Asks For Relief Funds

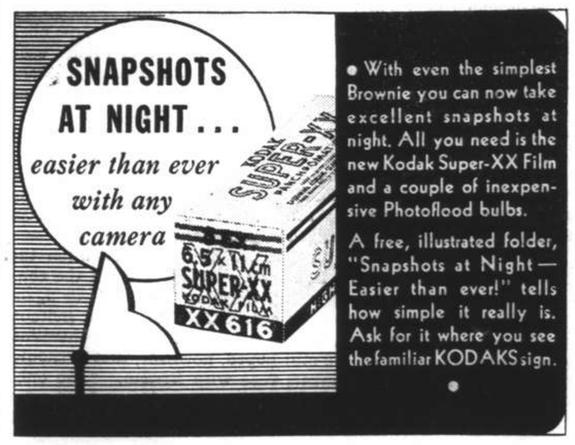
Washington, Apr. 28.

President Roosevelt yesterday asked Congress to appropriate $1,750,000,000 for relief in the 1940 fiscal year.

The Works Progress Administration would receive $1,477,000,000 of the appropriation, representing a cut of one-third in relief costs of the present fiscal year.

The President estimated that his requested appropriation would enable W.P.A. to maintain an average payroll of 2,000,000 persons.—United Press.

WHO IS HETTY WING ?



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FROM DAY TO DAY

A MEETING of the Shanghai Municipal Council has been convened for Wednesday, May 3, at 4.30 p.m.

THE preacher at Mattins in Holy Trinity Cathedral on Sunday morning will be the Rev. A. E. Swift, B.D.

THE subject for this evenings broadcast by Dr. P. F. Price over XMHD is:—"Christ The Invincible Conqueror."

THE preacher at the morning service, at Union Church tomorrow at 10.45 will be Dr. J. H. Wiley, of the University of Shanghai.

THE Municipal Council has been informed that Mr. J. A. Ribeiro de Melo, Consul-General for Portugal, has assumed charge of the Portuguese Consulate-General from April 24.

COL. Charles A. Lindbergh took off from Stout Field, Indianapolis on Thursday for New York to greet his wife and two sons who arrive there Friday morning from Europe.

FROM May 1 the official office hours in all departments of the Municipal Council's service will be from 8.30 a.m. to 12 noon, and from 2 p.m. to 4.30 p.m. On Saturdays the hours will be from 8.30 to 12 noon.

MR. N. L. Koschevsky, who holds diplomas from Paris and Amsterdam, is continuing his exhibition of paintings and sculptures at 55 Yuen Ming Yuen Road, 3rd floor, from 10-12 and 2-5 p.m., daily.

THE Provisional Political Council of the Honan Provincial Government will convene the first meeting at Chengping on May 1, it has now been decided upon, says a Chinese message to the "Shun Pao."

THE Norddeutscher Lloyd ss. Gneisenau which is due to leave Shanghai on May 4 at 8 a.m., will call at Barcelona direct. She will be the first Far East liner to call at the above port since the termination of the Spanish civil war.

As a result of the open afternoon given by the Junior Reel Club and organized by Mrs. D. Richardson on April 24, a sum of eighty-six dollars ($86.00) has been donated to the funds of the Ministering Children's League.

THE Maharajah of Kapurthala, who is in Shanghai on a trip round the world, was the guest of honour at a dinner on Thursday at the Renaissance, given by Vertinsky, the Russian singer, who entertained the distinguished visitor in Paris some years ago.

THE Norwegian steamer Oslo Fjord, carrying the Crown Prince and Princess of Norway to the New York World's Fair, rammed a pilot boat while entering New York harbour on Thursday in a dense fog. The pilot boat sank immediately, but the crew were all rescued.

DR. J. E. Baker, Executive Secretary of the China International Famine Relief Commission and Director of the Shanghai International Red Cross has just left Hongkong for Chungking at the request of the Chinese Government authorities for discussion of relief problems. Dr. Baker went to Hongkong last week to attend the annual meeting of the Board of Trustees of the China Foundation.

THE term of office of the People's Political Council will be extended for another year, effective as from July 1, it is now decided upon by the Central Executive Committee of the Chinese Government, says a Chungking report to the "Wen Wei Pao." The Council will be convened every six months, the report adds, each conference to last 10 days, but whenever necessary, special conferences will be summond.

COMMODITY prices will be regulated and standardized from month to month by the Foreign Trade Readjustment Commission as a measure to encourage exports from Yunnan to foreign countries, says a Kunming Chinese message to the "Chinese American Daily News." The Commission, the report adds, is also considering granting export bounties for 36 products, including pig skins, goal hides, nutgalls and others.

MORE branch offices of the Chinese Government banks will shortly be established in the inland provinces to aid in the industrial development and economic and financial rehabilitation of the inland cities, says a report to the "Sin Wan Pao." The inland economic development scheme, the report adds, will be divided into four stages, under the joint administrative offices of the Bank of China, the Central Bank of China, the Bank of Communications and the Farmers Bank of China. Branch offices will be set up in a number of cities in Szechuen, Kwangsi, Kweichow, Yunnan, Shensi and Suiyuan.

LED by Admiral Richard Foerster, a German press mission of thirteen members arrived in Tokyo yesterday. After proceeding to the Imperial Palace where they signed the visitors' book, the members of the party called on Lieut.-Gen. Prince Naruhiko Higashikuni, patron of the Japan Press Association, who invited the mission to Japan. The Reich journalists later called on Mr. Hachiro Arita, Foreign Minister; Mr. Tatsuo Kawai, director of the Bureau of Information of the Foreign Office; Mr. Shuzo Okada, governor of Tokyo Prefecture; Mr. Ichita Kobashi, Mayor of Tokyo, and Rear-Admiral Dr. Takud Godo, chairman of the Tokyo Chamber of Commerce and Industry. Mr. Arita was host to the mission at a reception at his official residence.

LORD Stamp, who is chairman of the L.M.S., and, incidentally, chided some shareholders for talking "unadulterated nonsense" on Friday, is probably the fastest public speaker we have. He beats easily our most rapid shorthand writers, but he has the merit of distinct articulation. His academic distinctions, mainly in the realm of economics and political science, are awe-inspiring to the layman. Yet he can make figures talk quite simply. A man of simple tastes, he is an earnest Nonconformist, occasionally heard in the pulpit, and he lives at Beckenham, travelling to the City every day, like thousands of others who are "something in the City."

Ruler's Birthday To Be Observed

Local Japanese Prepare Elaborate Programme of Celebration Today

Opening with a broadcast of the Japanese national anthem at 7 o'clock this morning, special celebrations on the occasion of the Japanese Emperor's birthday will be held by Japanese civilians and officials in Shanghai throughout the day, the Japanese press reported yesterday.

With the broadcast of the national anthem, Japanese residents will pay a silent salute to the Tokyo Palace at homes, in their offices, or on the streets. A mass gathering will be held at the Shanghai Shrine compound, the papers stated.

Japanese officials and civilians will later gather at the Japanese Consulate General from 9 to 10 o'clock in the morning to pay homage to the imperial portraits. Those unable to attend the ceremony at the Consulate General will join similar services at the Japanese schools in Hongkew, the dailies said.

At Hongkew Park, beginning at 10.30 o'clock in the morning, athletic contests, including wrestling, fencing, and judo events will be held until 2 o'clock in the afternoon. In the event of rain, the contests will be held in the auditorium of the Central Japanese Primary School. Simultaneously with the athletic contests, an archery meet will be held in Hongkew Park, the papers reported.

A military band will render a special musical programme at Hongkew Park from 2 to 4 o'clock in the afternoon. In case of rain, it will be presented at the Northern Japanese Primary School, according to the Japanese press.

Whangpoo Conservancy Board

Nanking Reformed Government Demands Control

The Ministry of Communications of the "Reformed Government" at Nanking is reported to be demanding the complete control of the Whangpoo Conservancy Board. The board is an international organization but if there is no opposition the board and all its properties will soon be brought under the control of the new ministry supported by the Japanese authorities.

The report states that the Ministry has requested the Japanese authorities for help in securing the control of all the movable and immovable properties belonging to the board so as to monopolize the dredging work on the Whangpoo which is badly needed. Nanking has offered to give the job of the chief engineer to a Japanese and to this, the Japanese are said to have agreed in principle.

The Ministry is also stated to have recently established a shipping bureau in North Szechuen Road but although it has announced that all boats must be registered with the bureau so far no registration has taken place.

At present, conservancy work on the Whangpoo has completely stopped and navigation on the river has been rendered extremely difficult, it is recalled in the report. This is attributed to the fact that more than 30 surveying vessels and dredgers belonging to the board have been detained by the Japanese authorities since the hostilities.

Japanese Again Bomb Ningpo

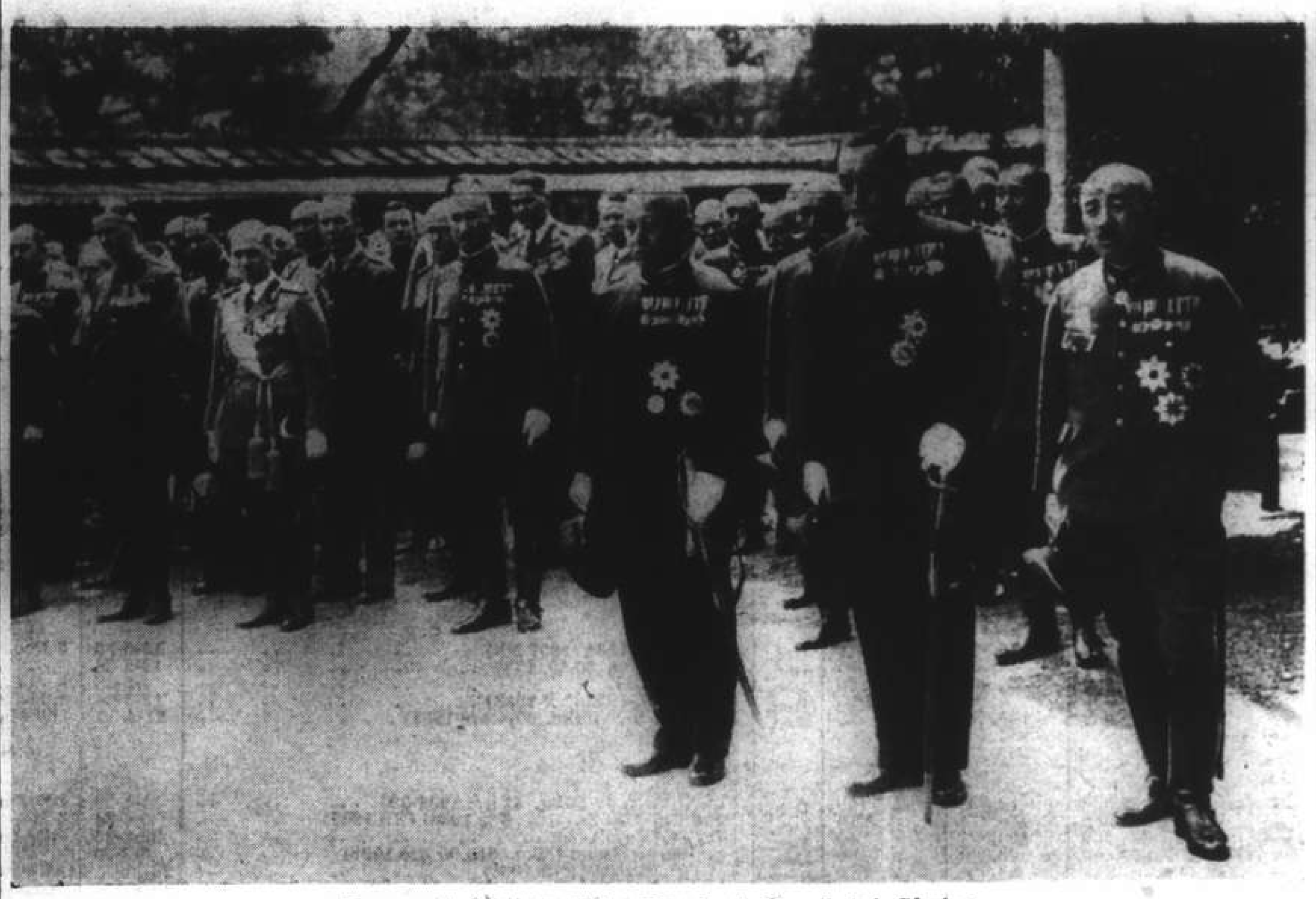
Big Fire Reported After 5 Planes Fly Over City

A big fire was started yesterday in Ningpo when Japanese 'planes flew to the important Chekiang coastal district and dropped many bombs. Five 'planes took part in the bombing and most of the bombs fell in Laokiangchiao and its vicinity. The bombing lasted two hours between 7 and 9 a.m., according to a Chinese report from Ningpo.

It would appear that the Japanese forces have started a drive along the Chekiang coast in earnest as during the past few days that district has been repeatedly bombed. On Tuesday, it is stated in another Chinese report, three Japanese 'planes dropped many bombs near the ss. Taiping, a boat which the Chinese military authorities have decided to use to erect a boom so that the district will be blockaded but no direct hits were registered. The boat is anchored at the China Merchants' Wharf.

Found Guilty of Assault

Appearing before the Acting Registrar Mr. I. T. Morris in H. M. Police Court yesterday morning, Bikar Singh, an Indian watchman, was found guilty of assaulting Utam Singh on April 3. The defendant was ordered to pay a fine of ten dollars.



Japanese Honour War Dead at Yasukuni Shrine

Foreign military attaches joined the Japanese nation in paying their respects to the war dead at Yasukuni Shrine. The photograph shows, left to right: Major-General F. S. G. Piggott, British; Lieut.-Col. Guliemo Scalise, Italian; Gen. Hisaichi Terauchi, former Commander-in-Chief of the Japanese Expeditionary Force in North China; Admiral Gengo Hyakutake, in charge of ceremonies at the shrine; Admiral Mitsumasa Yonai, Minister of the Navy; Lieut.-Gen. Seishiro Itagaki, Minister of War. Directly behind Lieut.-Gen. Itagaka can be seen Gen. Iwane Matsui, Commander-in-Chief of the Japanese Expeditionary Force to Shanghai.

Inoculation Passes Required on Bridge

Foreigners Not Asked To Produce Certificates By Sentries

Japanese sentries on Garden Bridge asked to see the cholera inoculation passes of all Chinese crossing into Hongkew yesterday but foreigners were not interfered with.

Most Chinese had the necessary document and those who did not hold one were politely requested to stand on the side until a Japanese military physician would arrive to give the required inoculations.

No incidents were reported from Garden Bridge in connection with the inspection of the certificates until a late hour last night and from observations made by a "North-China Daily News" reporter, who spent some hours on the bridge yesterday morning, the sentries and Consular policemen were not too strict. In at least one instance, when the driver of a foreign-owned motor car was unable to produce the necessary certificate, the foreign passenger alighted, asked the Japanese policeman to kindly permit him to drive on, whereupon this permission was given although he chauffeur was requested to get inoculated as soon as possible.

Women and children without passes were in the majority and by the expression on their faces did not relish the idea of having to submit to the inoculation, although most of them complied with the sentries' request to await the arrival of the doctor, only one or two preferring to return south of the Creek rather than to be inoculated.

Poisoned Rice Sold In Nanking

50 Persons Affected, But All Recovered

At the press conference yesterday the naval spokesman stated that poisoned rice might be introduced into Shanghai marts. He based his assertions on the fact that early in April poisoned rice from guerilla controlled areas, in the Hohsien area, had affected 50 people, of whom no-one died. The rice, after a chemical analysis had been made, was found to have been impregnated with or been placed in an arsenic solution.

Two incidents also were reported, he added, in which poisoned barley had been fed to horses, 23 dying from this ration.

Pacific Conference Concludes Meeting

SPECIAL TO THE "N.C.D.N."

London, Apr. 27.

It was understood that the Pacific Conference held its final conference yesterday, stated Mr. Neville Chamberlain, the Prime Minister, in the House of Commons today. Mr. Chamberlain was replying to a question by Lieutenant-Commander R. T. H. Fletcher, Labour member for the Nuneaton division of Warwickshire.—Reuter.

Amoy University Bombed

Chungking, Apr. 28.

Three Japanese aeroplanes bombed Amoy University, at present located in Chingting, in west Fukien yesterday afternoon, dropping over 15 bombs, according to a Chinese report received here today. Though no details are given, it is reported that the casualties were heavy and there were also considerable property damage.—Reuter.

Monk Charged with Attempted Murder

Alleged to Have Tried to Poison Chief Abbot

Sung Tsau-kung, a priest of the Fu Kuo Temple at 4725 Robison Road, who was recently brought before the First Special District Court on suspicion that he had tried to poison the chief monk of the temple was formally charged with attempted murder yesterday by the police. The accused monk still denied that he had the intention of poisoning his chief and the hearing was postponed for a week.

It was revealed in court that during the postponement of the hearing the police found out that the powder which the accused was alleged to have dropped into a bottle of wine in the chief monk's room was poisonous and that when swallowed would cause death. Accused told the court that he merely wanted to play a practical joke, insisting that he had only put some epsom salts into the wine bottle.

The alleged crime was discovered by the chief monk Abbot Kung Chi on April 12 when before retiring he opened his wine bottle in order to enjoy a drink as he used to do. The unusual bitterness of the liquor caused him to suspect and as the accused monk might hate him because he (chief monk) had refused to lend him some money he had the police arrest his assistant.

Local Geisha Object to Medical Inspection

Resent New Rules; Trouble Averted by Official

With Mr. Shinya Saka, director of police of the Japanese Consulate-General, acting as peace-maker, tension has relaxed on Shanghai's "geisha front," the "Tairiku Shimpo" reported yesterday.

The ruffled tempers of Hongkew's professional entertainers, the paper revealed, were caused by the impending enforcement of compulsory health examinations by the Japanese Consular Police in keeping with the policy of the Japanese Ministry of Public Welfare for the curbing of venereal disease.

The geisha, the newspaper said, objected to the examination as a "degrading procedure." Hitherto only registered prostitutes were subjected to such treatment, they were understood to have pointed out.

Geisha delegates, the "Tairiku Shimpo" revealed, called at the Japanese Consular Police headquarters on Thursday to seek a waiving of the new rules in an interview with Mr. Eimatsu Shirakami, chief of police.

Husbands Poisoned For Insurance

Gang Kills 100 During Ten Years' Activity in U.S.; Italian Leader

Philadelphia, Apr. 27.

A ten-year-old gang of specialized poisoners, who struck down more than 100 victims to get at their insurance money, was uncovered by the police today after $1\frac{1}{2}$ years of determined investigations.

The circumstances surrounding the poisoning of the 100-odd persons in various States were splashed in most American newspapers today.

Leading to the climax was the arrest on April 21 of an Italian woman, Carina Fivato, who pleaded guilty to charges of having poisoned three men with arsenic. She alleged that another Italian, 55-year-old Cesare Valenti, had been the instigator of all three murders. She also accused him of being the leader of a gang of poisoners. Immediately after these disclosures one week ago, the local authorities ordered the arrest of Valenti but police searches for the man yielded no results. Valenti had "gone out of circulation," it was finally revealed, because he had been arrested several months before on the charge of violating the New York States laws governing sale of alcohol.

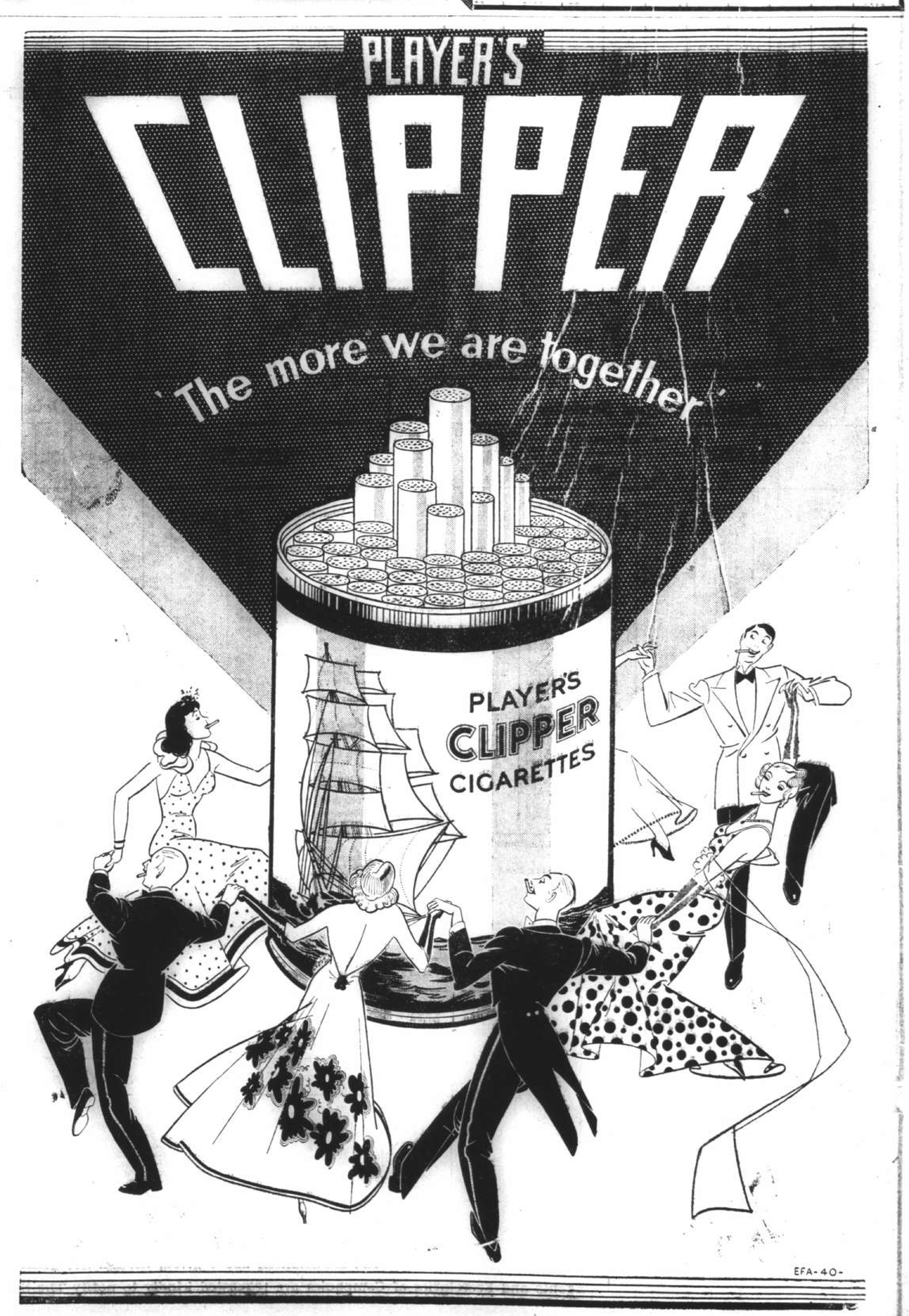
He was to be set free next week but the Philadelphia police took steps to secure his extradition from New York State to have him answer the more serious charges pending against him here.

Valenti, it was revealed today, worked chiefly through women whom he could persuade to poison their husbands for a share in the insurance money. There are seventeen suspects already behind bars in connection with this sensational case.—Havas.

Saturday Night!
The CATHAY HOTEL Ballroom
FLOOR SHOW
ALEX & His ORCHESTRA
AND
SPECIAL ENGAGEMENT
OF
Fritz Schnitzer
(TELEPATHIC EXPERIMENTS)

New Artists—Del Monte
NICK and NORA
Shanghai's Foremost Ballroom Dancers
CHARLIE and ARDEN
Hilarious Comedy Acrobats
6 *Additional High-class Acts* 6
If you are looking for entertainment
DON'T MISS THIS SHOW!
Admission is free
DEL MONTE
The Livest Spot in Shanghai!

FORD HIRE CAR SERVICE 30189



Deanna DURBIN
Nan GREY • Helen PARRISH
in
3 SMART GIRLS GROW UP
with
Robert CUMMINGS
Charles WINNINGER
William LUNDIGAN
SHE SINGS THE SONGS YOU ASKED TO HAVE HER SING!
"The Last Rose of Summer"
"Invitation to The Dance"
"Because" • "La Capinera"
Original screenplay by Bruce Manning and Felix Jackson
Produced by JOE PASTERNAK
A HENRY KOSTER Production
A NEW UNIVERSAL PICTURE
Watch For It!

DD's Night Club
TEDDY and FERRY GUZZA
Entertainers

SECRETS of a DOCTOR...TOLD by a DOCTOR!
ROBERT DONAT · ROSALIND RUSSELL in
The CITADEL
Ralph RICHARDSON · Rex HARRISON · Emlyn WILLIAMS
A KING VIDOR PRODUCTION
...The novel 10,000,000 people have read... now a motion picture to storm into your heart!

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 28, 1939

REPORT No. 17/1939 for week ending April 28 (Friday), compiled by the Shanghai Stock Exchange

STOCK	This Friday Morning April 28, 1939: Buyers	Sellers	Last Sales	Nom.	Last Friday Morning April 21, 1939: Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon: Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd	....	....	14.40	....	....	....	14½	....	14.40	14.40
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	10	....	....	....	10	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	0.40	0.40	....	....	0.40	0.40	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,375	....	....	....	*1,375	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	3.40	3.30	....	....	3.45	3.30	....	....	....
Shanghai Loan & Investment Co., Ltd.	5.70	....	6	....	....	....	6	....	5.75	5.75
Union Mobiliere	....	....	....	18½	....	....	....	18½	....	....
Yangtsze Finance Co., Ltd.	....	....	5.90	....	5.80	....	5.90	....	5.90	5.90
Insurances										
American-Asiatic Underwriters (ord.)	....	....	....	3	....	....	....	3	....	....
Asia Life Insurance Co.	....	....	....	70	....	....	....	70	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....
International Assurance Co., Ltd	....	....	8	....	....	....	8	....	8	7.50
Union Insurance Society of Canton Ltd.	....	....	*440	....	*440XD	....	*467½	....	*440XD	*439XD
Lands										
Anglo-French Land Invest. Co., Ltd.	....	....	145	....	....	....	145½	....	....	....
Cathay Land Co., Ltd.	....	....	....	1.40	....	1.50	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	0.26	....	0.83	....	....	0.83	0.83	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	200	....	....	....	200	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	4.80	....	....	....	4.80	....	....
do. "B"	....	....	....	4.80	....	....	....	4.80	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....
Shanghai Land Investment Co., Ltd.	8.60	....	8.65	....	8.35	8.45	8.40	....	8.70	8.40
Tientsin Land Investment Co., Ltd.	....	....	....	99½	....	....	....	99½	....	....
Docks, Wharves and Transport										
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	7	6.95	....	6.70	6.90	6.80	....	7.05	6.75
Shanghai Dock & Engineering Co., Ltd.	....	....	99½	....	97	....	97	....	100	99
Shanghai & Hongkew Wharf Co., Ltd.	....	197	194	....	....	197	192½	....	194	192.50
Wheelock & Co., Ltd.	35	35½	35½	....	35½	35½	35½	....	35.75	[illegible]
Utilities										
China General Omnibus Co., Ltd.	26½	....	27	....	26	....	26½	....	27	26
Shanghai Gas Co., Ltd.	....	10	10	....	....	10	10	....	9.75	9.75
Shanghai Telephone Company	....	74	73	....	....	....	76	....	73.50	72
S'hai Electric Construction Co., Ltd. "Reg."	....	....	....	36½	....	....	39	....	....	....
do. "Bear"	37½	....	37	....	39½	40	39	....	40.25XD	37XD
S'hai Waterworks Co., Ltd. "A"	....	....	625	....	....	....	620	....	625	622.50
do. "B"	26½	....	26½	....	....	....	26½	....	26.75	26.75
do. "C"	....	....	27	....	....	....	27	....	27	27
Miscellaneous										
Auto Palace Co., Ltd.	....	....	....	13	....	....	....	17	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	12.30	....	....	....	12.30	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	11.10	....	....	12	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	22	....	....	22	22	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	24½	25	24½	....	24½	25	25	....	24.75	24.75
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....
Culty Dairy Co., Ltd.	....	....	....	20	....	....	....	20	20	20
Champ Course Francais French	....	....	....	50	....	....	....	50	....	....
(French Race Course) non-French	....	....	....	50	....	....	....	50	....	....
do. Founders	110	....	....	....	....	....	....	80	....	....
Hall & Holtz, Ltd.	12	....	12	....	11½	....	....	....	12	12
Hongkong & Shanghai Hotels, Ltd.	....	....	*5	....	....	....	*5	....	....	....
Kelly & Walsh, Ltd.	....	....	....	15½	....	....	....	15½	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	12	....	....	....	12	....	....
Metal Industries of China, Ltd.	....	....	6	....	....	....	5.70	....	6.05	5.80
Millington, Ltd.	....	....	....	1.78	....	....	....	1.90	....	....
Office Appliance Co., Ltd.	....	....	....	3	....	....	....	3	....	....
S'hai Exploration & Development Co., Ltd.	7.80	....	7.65	....	....	8	8.05	....	7.80	7.50
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	5.30	....	....	....	5.30	....	....
S'hai Waterworks Fittings Co., Ltd.	....	1.20	1.25	....	1	1.20	1.25	....	1.10	1
Union Brewery, Ltd.	....	....	....	6	....	....	....	6	....	....
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	20	....	....	....	20	....	....
do. Cum. Pref. 7%	....	....	....	20	....	....	....	20	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	....	12.65	....	....	13.75	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	3.60	....	....	....	3.60	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	155	....	....	....	155	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum.pref.	....	....	....	6.90	....	....	....	6.90	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	127	127½	127½	....	127	127½	127½	....	127.50	127
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	....	....	58½	....	....	....	58½	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	....	14½	14½	....	....	....	....	....
do. 6½% cum. pref.	....	....	....	13½	13½	....	....	....	....	....
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	17.30XD	....	....	....	20	20.10	20	....	20.50	20.10
Shanghai Cotton Mfg. Co., Ltd.	....	....	107	....	105	....	107	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	....	42	....	....	....	42	....	....
Plantations										
Alma Estates, Ltd.	....	....	18.70	....	....	....	18.70	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	10	....	....	....	10	....	....	....
Anglo-Java Estates, Ltd.	14.80	15.20	15	....	....	....	15.20	....	15.20	14.90
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.35	....	....	....	5.35	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	....	1.15	....	....	....	1.15	....	....	....
Bute Plantations (1913), Ltd.	....	....	3.80	....	....	....	3.80	....	....	....
Chemor United Rubber Co., Ltd.	0.95	....	1.05	....	....	....	1.40	....	1.05	1.04
Cheng Rubber Estates, Ltd.	....	....	0.42	....	....	....	0.43	....	0.44	0.41
Consolidated Rub. Estates (1914), Ltd.	....	....	....	4.50	....	....	....	4.50	....	....
Dominion Rubber Co., Ltd.	....	....	....	6.10	....	....	....	6.10	6	5.90
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	32	....	....	....	32	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	1.90	....	2.40	....	2.20	....	2.40	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	....	20	....	....	....	20	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	2.80	2.70	....	....	3	2.70	....	2.50	2.50
Kroewoek Java Plantations Ltd.	....	....	1.13	....	....	1.18	....	....	1.13	1.13
Langkat	....	....	9.75	....	....	....	9.75	....	....	....
Padang Rubber Co., Ltd.	....	....	0.95	....	....	....	1.28	....	0.95	0.94
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	....	0.80	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.90	....	....	....	0.90	....	....	....
Rubber Trust, Ltd.	....	....	4	....	....	....	4.10	....	4	4
Samagaga Rubber Co., Ltd.	....	0.90	0.92	....	....	....	0.92	....	....	....
Semambu Rubber Ests., Ltd.	....	0.80	0.80	....	....	0.90	0.91	....	0.80	0.80
Senawang Rub. Ests., Co. (1921), Ltd.	....	0.91	90	....	....	....	0.90	....	0.90	0.90
Shanghai Kedah Plantations, Ltd.	....	5.80	6.10	....	....	....	6.10	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	0.40	0.35	....	0.35	....	0.37	....	0.37	0.34
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	15.70	....	....	....	15.70	....	....
do. 8% cum. part. pref.	....	....	....	21.50	....	....	....	21.50	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.20	....	....	2.20	2.20	....	....	....
S'hai Seremban Rubber Estates, Ltd.	....	....	....	1.72	....	....	....	1.72	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	15	....	....	14½	15	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	....	1.68	....	1.75	....	1.68	....	....
Sungala Rubber Estate, Ltd.	....	....	5.40	....	....	....	5.40	....	....	....
Sungei Duri Rubber Estate, Ltd.	....	....	32½	....	....	....	32½	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	1.66	....	1.66	....	1.65	....	1.66	1.63
Tebong Rubber Estate, Ltd.	....	....	0.82	....	....	....	0.82	....	0.82	0.82
Ziangbe Rubber Co., Ltd.	....	13½	14.70	....	....	13.60	14.70	....	....	....

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars

STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938: Highest	Lowest	Business Done Year 1939: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1938	28-4-39
Banks, Finance Companies														
Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39	13 Oct	13 Oct	18 Jan	14 Feb	1,000	100	1,000	37,400
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Int. Div. 4% a/c 1939	15-4-39	9 Oct	9 Oct	10 Jan	10 Jan	....	....	20	8,500
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1938)	14-3-32	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	....	....	1,000	17,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin Div. £3 (Mkg. £5½ a/c 1938) Less I/T	26-2-39	1,602½ Mar	1,340 Dec	1,445 Mar	1,370 Apr.	....	....	685	362
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	1 Nov	3.75 Mar	2.37½ Feb	3,000	....	31,710	300,871
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39	6.50 Dec	3.20 June	6.35 Mar	5.60 Jan	2,600	50	283,220	345,869
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....			....	....	....	....
Yangtsze Finance Co., Ltd.	2,000,000	517,509	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	3 July	6.95 Mar	5.50 Feb	3,000	1,000	45,305	69,470
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec	3.10 Jan	3 Jan	....	....	2,720	3,700
Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	....	....	70 Jan	70 Jan	....	....	....	200
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
International Assurance Co., Ltd	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1938)	18-5-34	4.60 Dec	1.90 June	8.70 Feb	7.50 Apr	3,212	1,000	104,485	48,024
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Fin. Div. 15/- (Mkg. 30/- a/c 1938)	21-4-39	560 Mar	475 Dec	480 Mar	440 XD Apr	96	20	1,863	356
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $5.00 (Mkg. $7 a/c 1938-39)	4-4-39	160 June	145 Mar	145 Mar	140 Mar	....	....	3	168
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3 Mar	1.60 Dec	1.70 Mar	1.40 Feb	....	....	42,000	36,400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec	0.50 Aug	1 Jan	0.82 Apr	2,631	....	77,400	27,106
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Final Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39	....	....	180 Mar	180 Mar	....	....	....	48
Metropolitan Land Co., Ltd. "A"	} 500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....			....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1938)	25-4-35	10 Dec	6.20 Jan	9.75 Mar	8.30 Jan	12,040	6,150	260,680	161,518
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39	6.10 Dec	3 Feb	7.05 Mar	5.60 Jan	13,662	24,575	140,952	219,773
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	16-1-39	131 Aug	85 Nov	106.50 Mar	93.50 Feb	450	300	15,701	6,549
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $10 a/c 1938	30-3-39	190 Aug	145 Jan	207.50 Mar	170 Jan	130	145	1,950	6,603
Wheelock & Co., Ltd.	1,000,000	238,362	T10	Mar.	Int. Div. $2.50 a/c 1938-39	16-1-39	35 Dec	12 Feb	36 Mar	28.50 Jan	7,773	2,230	173,930	168,228
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	25 Dec	13 Apr	27 Apr	23 Jan	3,920	2,231	11,608	28,400
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	2-5-39§	8.50 Aug	6.50 July	10.40 Mar	8 Feb	....	100	5,273	6,706
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....	69 Dec	41 Feb	80 Mar	68 Jan	....	234	2,334	2,306
S'hai Electric Construction Co., Ltd. "Reg."	} 700,000	670,000	£1	Dec.		....	38.25 Dec	26 Feb	39 Mar	37 Jan	100	....	5,408	2,686
do. "Bear"					Div. 8% a/c 1938 Coupon 56	25-4-39	39.25 Dec	25 Jan	41 Mar	37.50 Jan	3,050	2,800	76,482	52,710
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. Div. 23/- (Mkg. 31/-, a/c 1938) Coupon 50	30-3-39	650 Aug	367½ Feb	692.50 Mar	620 Jan	80	93	2,376	1,196
do. "B"	359,280	{108,505	£1	Dec.	Fin. Div. 1/1.8d (Mkg. 1/6.6d, a/c 1938) Coupon 23	30-3-39	28 Aug	15.75 Feb	28 Mar	26 Apr	522	200	5,493	2,952
do. "C"		{250,000	£1	Dec.	Fin. Div. 1/- Mkg. 1/4.8d, a/c 1938) Coupon 19	50-3-39	29 Aug	16 Feb	28 Mar	26.25 XD Mar	....	100	7,420	3,119
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $2.00 (Mkg. $4.00 a/c 1938)	27-3-39	9 Nov	5 June	13 Mar	11 Jan	....	....	4,090	10,380
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.85 a/c 1938	20-3-39	12.25 Dec	6 Aug	12.50 Jan	12.25 Jan	400	....	449	2,195
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	....	....	12.50 Apr	11 Mar	200	....	....	1,535
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	15 Aug	12 June	22½ Apr	22 Apr	1,500	....	2,059	1,500
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39	27.50 Dec	16 June	27 Jan	22.25 Jan	1,450	100	103,785	41,173
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, a/c 1934-35 (Nil 1938)	27-11-35	20 Aug	12 Jan	20 Apr	.. Jan	....	20	980	200
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,645	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	80 Mar	80 Mar	....	....	606	100
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	12 Apr	8 Feb	10	903	1,890	1,013
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	5 Apr	5 Apr	500	....	1,000	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.25 (Mkg. $2.25 a/c 938)	8-3-39	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	..	....	7.25 Dec	4.50 Aug	6.75 Jan	5.65 Apr	2,950	6,700	125,230	65,385
Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-39	....	....	2 Mar	2 Mar	400	....	....	900
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38	8.45 Dec	2 June	9 Mar	7.25 Jan	1,900	4,650	633,756	367,195
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Fin. Div. 5% (Mkg. 10% a/c 1938)	18-4-39	7.50 Dec	7.50 Dec	....	....	....	....	425	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	1 Nov	0.50 Sept	1.38 Mar	1.25 Feb	....	1,089	11,888	8,003
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	50 Feb	50 Feb	....	....	....	317
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-39	13 Oct	12 Aug	14 Mar	13.25 Mar	....	....	10,800	1,615
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1938	27-4-39	153 Oct	137 June	155 Mar	148 Feb	10	....	826	444
New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8 Dec	4.75 June	8.20 Jan	6.25 Jan	....	312	32,398	20,422
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1939	1-4-39	125 Aug	90.50 Feb	132 Mar	121 Jan	786	....	23,646	10,764
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Fin. Tls. 1.75 = $2.44 (Mkg 7% 1938)	20-3-39	62½ Nov	50 June	62 Jan	57.50 Mar	....	....	1,632	217
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 31-12-38	30-3-39	14.25 Dec	13 Oct	14.50 Jan	14.25 Jan	....	....	2,270	640
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-38	30-3-39	13.75 Dec	12 Feb	14 Apr.	13.75 Jan	....	....	730	840
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $2.75 (Mkg. $3.50 a/c 1938)	27-4-39	20.20 Aug	9 Jan	20.50 Mar	15.60 Jan	34,088	24,710	892,489	579,665
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for ½ yr. ended 31/10/38	28-11-38	111 Dec	56 Jan	109.50 Mar	101 Feb	326	....	2,732	2,606
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1936-37)	30-12-37	29.75 Sept	29.75 Sept	42 Mar	42 Mar	....	....	1,000	100
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	18.70 Mar	18 Feb	....	....	2,795	1,150
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Div. $0.10 a/c 1938)	16-5-39§	10.20 Oct	6.50 Feb	10.60 Mar	9 Feb	....	....	12,647	3,366
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Fin. Div. $0.75 (Mkg. $1 a/c 1938)	4-5-39§	16.50 Oct	11 Feb	16.60 Mar	13.80 Feb	6,085	1,275	43,855	33,912
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	....	....	12,862	1,562
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1938) (Nil 1938)	12-4-38	1.15 Oct	0.70 Jan	1.19 Mar	1.05 Feb	....	....	192,590	55,360
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	17-3-39	4 Oct	3 June	3.80 Apr	3.10 Jan	....	....	31,250	3,000
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Div. $0.15 a/c 1937 (Nil 1938)	21-4-38	1.50 Oct	0.85 Feb	1.49 Mar	1.04 Apr	....	7,657	212,331	80,413
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.55 Mar	0.40 Jan	3,800	3,500	421,906	124,802
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Div. $0.12 a/c 1938	22-3-39	4.70 Oct	2.50 Jan	4.60 Mar	4.20 Jan	....	....	46,660	6,700
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Div. $0.15 a/c 1938	28-3-39	7.25 Aug	4.75 Mar	6.35 Mar	6 Mar	....	60	11,805	6,226
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Div. $0.05 a/c 1938	4-5-39§	2.50 Oct	1.55 Jan	2.82½ Mar	2.15 Jan	....	....	84,470	108,500
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T16	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	3.10 Mar	2.50 Apr	....	30	56,735	16,450
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Div. $0.03 a/c 1938	19-4-39	1.32 Oct	0.70 Feb	1.37 Mar	1.13 Jan	2,000	6,000	688,500	229,360
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	10.90 Mar	8 Feb	....	....	41,921	17,770
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final D.v. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.28 Mar	0.94 Apr	....	4,800	90,000	20,800
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39	1 Mar	0.60 Jan	0.80 Apr	0.73 Mar	....	....	31,000	13,350
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	0.91 Mar	0.76 Feb	....	....	161,909	10,000
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	4.55 Mar	3.20 Feb	500	1,500	226,541	99,314
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	0.92 Mar	0.75 Feb	....	....	39,400	11,100
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	0.92 Mar	0.63 Feb	0.93 Mar	0.80 Feb	....	1,000	188,250	21,000
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.06 Oct	0.67 Feb	1.07 Mar	0.98 Mar	2,000	1,000	258,420	41,900
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	6.70 June	4.80 Feb	6.10 Mar	5.95 Mar	....	....	21,225	630
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937) (Nil 1938)	22-4-38	0.43 Oct	0.25 Jan	0.45 Mar	0.34 Apr	5,000	2,500	584,166	259,858
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.30 a/c 1938	14-4-39	15 Sept	10 May	....	....	....	....	340	....
do. 8% cum. part. pref.	36,000	27,380	T10	Dec.	Div. 8% = $1.12 and $0.30 a/c 1938	14-4-39	28 June	15 Apr	....	....	....	....	160	....
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37	3 June	2.20 Nov	2.70 Mar	2.10 Jan	2,000	....	11,400	8,200
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.08 a/c 1938	21-3-39	1.85 June	1 Jan	1.80 Mar	1.60 Mar	....	....	39,250	9,000
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Div. $0.20 a/c 1937-38	9-5-39§	13.50 Oct	7 Feb	15 Mar	12 Feb	....	....	9,756	1,900
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.02 a/c 1938	27-3-39	1.90 Mar	1.40 Apr	1.70 Mar	1.60 Jan	....	....	42,875	2,000
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	31-10-38	5.50 Dec	3.50 Feb	5.50 Mar	5.05 Jan	....	....	8,473	2,362
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1-(Mkg. $1.50 a/c 1937-38)	23-9-38	33 June	22 Apr	32.50 Feb	32 Feb	....	....	6,007	200
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.03 a/c 1938-39 ($0.14 a/c 1937-38)	25-11-38	2.17½ Oct	1.45 May	2.22½ Mar	1.63 Apr	13,375	7,200	144,004	76,075
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	0.99 Oct	0.63 Jan	0.98 Mar	0.80 Feb	1,500	1,000	637,068	128,860
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	15 Oct	10 May	15.10 Mar	13 Feb	....	....	14,098	4,500

§ Subject to Confirmation

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1939	Output for month of Mar. 1939 (lbs.)	Total Output this financial year (including Mar. 1939) (lbs.)
Alma	W	881,119	30-9-38	489,000	695,800	28,000	199,000 (6)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	—	130,952	361,333 (3)
Anglo-Java	W	2,927,288	31-12-38	2,468,711	—	294,975	825,622 (3)
Ayer Tawah	G	469,229	30-9-38	544,000	—	20,000	202,000 (6)
Batu Anam	W	134,266	31-12-38	366,000	508,000	23,000	74,000 (3)
Bute	B	494,682	31-12-38	420,605	795,500	27,291	87,520 (3)
Chemor United	W	133,819	31-12-38	651,373	776,000	32,000	104,000 (3)
Cheng	W	147,054	30-6-38	319,400	359,000	10,000	126,000 (9)
Consolidated (1914)	B	562,844	31-12-38	832,913	1,349,000	48,308	164,508 (3)
Dominion	B	279,720	31-12-38	484,104	770,700	30,271	95,446 (3)
Gula-Kalumpong	—	£665,000	31-12-37	4,050,000	—	—	—
Java Consolidated	W	909,249	31-12-38	639,334	—	47,840	139,551 (3)
Kapayang	W	206,993	31-12-38	104,305	188,000	Nil	16,000 (3)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	856,100	36,088	337,838 (9)
Kroewoek	W	307,692	31-12-38	839,661	984,224	95,459	281,086 (3)
Langkat	M	2,552,448	31-10-37	1,181,000	—	23,000	296,000 (5)
Padang	B	699,301	30-4-38	334,400	445,500	17,706	186,888 (11)
Permata	F	317,219	31-10-38	91,177	—	4,728	33,926 (5)
Repah	W	188,811	31-12-37	581,700	628,200	27,000	80,000 (3)
Rubber Trust	W	1,513,287	30-9-38	1,524,197	2,100,475	117,000	739,000 (6)
Samagaga	W	141,399	30-9-38	294,399	543,500	18,000	130,000 (6)
Semambu	W	125,874	31-12-38	336,484	510,100	20,000	60,000 (3)
Senawang (1921) {Ord. / Pref.	W / W	206,913	31-1-38	577,100	676,700	Nil	22,000 (2)
Shanghai Kedah	B	419,580	30-9-38	659,300	939,240	32,692	274,771 (6)
S'hai Kelantan (1925)	T	195,804	31-12-38	184,597	355,687	11,770	33,590 (3)
Shanghai Malay {Ord. / Pref.	W	802,517	31-12-38	421,816	730,000	25,000	78,000 (3)
Shanghai Pahang	B	329,930	30-6-38	458,500	618,100	24,640	245,340 (9)
Shanghai Seremban	W	454,545	31-12-38	180,270	309,000	12,000	36,000 (3)
Shanghai Sumatra	M	538,154	31-10-37	700,000	—	Nil	154,000 (5)
Sua-Manggis	W	377,622	31-12-38	166,900	258,000	9,000	31,000 (3)
Sungala	G	252,000	31-3-38	357,250	462,700	19,300	297,140 (12)
Sungei Duri	B	475,524	30-6-38	518,500	695,400	Nil	285,730 (9)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,321,355	48,000	677,100 (12)
Tebong	W	559,441	31-1-38	1,340,000	1,458,300	69,000	134,000 (2)
Ziangbe	W	1,440,619	31-12-37	1,539,729	—	93,255	213,812 (3)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuan Road

Rubber Prices

April	22nd	24th	25th	26th	27th	28th
London Spot (Buyers)	7.15/16d	7.15/16d	7.7/8d	7.7/8d	7.15/16d	7.7/8d
May	7.15/16d	7.15/16d	7.7/8d	7.7/8d	7.15/16d	7.7/8d
July/Sept	8.1/16d	8.1/16d	8d	8.1/16d	8.1/16d	8d
Oct./Dec.	8.1/8d	8.1/8d	8.1/8d	8.1/8d	8.1/8d	8.1/8d
Jan./Mar.	8.3/16d	8.3/16d	8.3/16d	8.3/16d	8.3/16d	8.3/16d
Market	Quiet steady	Quiet	Quiet steady	Quietly steady	Steady but idle	Quiet
Singapore Spot	27.1/4	27.1/4	27.1/8	27.1/8	27.1/4	27.3/8
July/Sept	27.1/4	27.3/8	27.1/4	27.1/4	27.3/8	27.1/2
Oct./Dec.	27.3/8	27.1/2	27.3/8	27.3/8	27.1/2	27.5/8
Market	Very quiet	Quiet steady	Quiet	Quiet steady	Slightly easier	Very quiet
New York May	15.79	15.72	15.60	15.70	15.76	15.76
July	15.87	15.83	15.70	15.82	15.86	15.85
September	15.91	15.84	15.74	15.89	15.89	15.91
October	15.90	15.85	15.75	15.90	15.91	15.93
December	15.89	15.87	15.77	15.92	15.95	15.97
January	15.90	15.89	15.79	15.95	15.97	15.98
March	15.94	15.95	15.85	15.95	15.98	16.00

Debentures

Opening Prices April 27th, 1939		Buyers	Sellers	Last Sales	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Business Done 1939: High	Low	Total amount of sales Jan. 1—Apr. 28 1939
S'hai Mun. Council	6% 1926 (10/30) Tls.	..	..	..	98	98	22-4-39	Tls. 4,880,000	June-Dec.	100	98	100,600
" " "	5% 1934 (10/30) $	..	..	..	86	86	15-4-39	$10,404,700	do.	88	83	693,700
" " "	5½% 1936 (10) "	..	..	..	95	94	22-4-39	$5,000,000	do.	96½	91½	202,800
" " "	5% 1937 (10/30) "	..	..	..	86	86	22-4-39	$9,000,000	do.	88	83	191,100
French Mun. Council	6% 1911 (10/30) Tls.	..	..	..	97	90	16-8-38	121,100	May-Nov.	—	—	—
" " "	5½% 1914 (") "	..	..	..	93	91	28-2-39	271,000	June-Dec.	91	91	2,800
" " "	5½% 1916 (") "	..	..	..	93	91½	9-2-39	203,700	do.	91.75	91.75	15,000
" " "	8% 1921 (") "	..	..	..	102	102	12-4-39	1,679,300	do.	102	100½	5,100
" " "	6% 1923 (") "	..	..	..	97	95½	8-2-39	731,000	May-Nov.	95½	95	4,300
" " "	7% 1924 (") "	..	..	..	98	99	12-4-39	759,600	Mar-Sept.	99	97	26,800
" " "	6½% 1925 (20/30) "	..	..	..	98½	98½	30-3-39	2,000,000	Apr.-Oct.	98½	97	13,000
" " "	6½% 1926 (") "	..	..	..	98½	98	8-3-39	1,000,000	Jan.-July	98	97	6,000
" " "	6% 1930 (10/25) "	..	..	..	97½	97½	28-3-39	2,000,000	Apr.-Oct.	97½	97½	1,400
" " "	6% 1931 (") "	..	..	..	96½	95	28-2-39	3,000,000	Feb.-Aug.	96	95	23,200
" " "	6% 1933 (10/30) "	..	..	..	97½	97½	28-3-39	2,000,000	Mar.-Sept.	97½	95	21,800
" " "	5% 1934 (") $	..	..	..	86½	86½	10-3-39	$5,000,000	Jan.-July	86½	83	110,000
" " "	6% 1936 (10/15) "	..	..	..	97	97	12-4-39	$2,500,000	May-Nov.	97	95	17,400
American Club	7% 1933 (5/20) Tls.	..	..	..	55	55	24-3-39	750,000	1/4-1/10	55	42	10,000
Anglo-French Land	6% 1931 (10/20) "	..	..	..	95	95	28-3-39	1,000,000	June-Dec.	95	94	15,000
Asia Realty Co.	6% 1930 (10/30c "	..	..	..	65	66	18-4-39	1,360,200	1/3-1/9	} 66	40	207,800
" "	6% 1930 (10/30)r "	..	..	..	65	66	18-4-39	3,000,000	1/4-1/10			
Cathay Land Co.	6% 1930 (5/20) "	60	..	..	..	55	25-3-39	3,000,000	June-Dec.	55	55	3,000
" " "	6% 1932 (10/20) "	..	..	..	52	50	10-3-39	1,000,000	do.	50	50	3,000
" " "	6% 1933 (") $	..	..	..	50	50	25-4-39	$1,500,000	do.	52½	47½	12,000
Central Properties	5½% 1934 (10) "	..	90	..	..	93	8-3-39	$18,000,000	do.	93	82½	168,590
China Realty Co.	8% 1930 (5/10) Tls.	55	60	57	..	57	25-4-39	3,000,000	1/4-1/10	} 59	52	453,800
" " "	8% 1931 (") "	55	60	57	..	57	25-4-39	4,500,000	1/4-1/10			
China Transport	8% 1931 (4/20) "	..	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan	7% 1932 (20) $	..	..	..	56½	56½	28-3-39	$6,000,000	15/6-15/12	56½	52	8,400
" "	7% 1934 (12) "	..	..	..	40	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	..	80	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club	6% 1901 (Perpl) "	..	85	..	..	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immob.	{6% 1930 (10/15) "	..	..	..	90½	84	6-10-38	1,984,000	do.	} —	—	—
	{6% 1933 (10/15) "	..	..	..	90½	84	6-10-38	1,730,000	do.			
Fonciere et Immob.	6% 1934 (") $	..	..	..	90½	84	2-11-38	$1,925,000	do.	—	—	—
French Club	7% Tls.	..	..	..	75	82	5-3-37	500,000	do.	—	—	—
Int. Invest. Trust	6% 1930 (10/25) "	..	..	..	80	75	27-4-39	1,951,000	1/4-1/10	} 80	60	82,600
" " "	6% 1931 (") "	..	..	..	80	75	27-4-39	963,000	1/4-1/10			
G. E. Marden & Co.	6% 1930 (10/15) "	..	..	..	93	85	2-2-39	435,000	June-Dec.	85	85	13,000
Metropolitan Land	6% 1933 (10/20) $	80	..	..	..	77	9-1-39	$2,000,000	do.	77	77	18,000
Race Club	6% 1934 (10/25) "	..	..	..	90	90	17-4-39	$2,000,000	Feb.-Aug.	90	87	40,300
Shanghai Land Invest.	6% 1926 (20/30) Tls.	95	..	96	..	90	3-12-38	1,000,000	Mar.-Sept.	—	—	—
" " "	5% 1930 (15) "	..	..	..	85	85	19-4-39	5,000,000	May-Nov.	85	84	6,000
" " "	6% 1931 (10/20) "	95	..	96	..	96	17-4-39	3,000,000	June-Dec.	96	93	40,100
" " "	6% 1933 (5/20) "	95	..	96	..	94	28-3-39	1,000,000	do.	94	90	10,300
" " "	5% 1934 (5/40) $	85	..	85½	..	85½	11-4-39	$3,570,000	Apr.-Oct.	85½	83	385,600
Shanghai Power Co.	5½% 1933 (10/40) "	..	89½	..	..	89½	28-4-39	$38,000,000	10/2-10/8	92½	85	3,726,900
Telephone Co. "A"	6% 1932 (10/25)r Tls.	95	..	95½	..	95	17-4-39	5,000,000	1/2-1/8	96	88½	498,700
" " "B"	6% 1933 (9/24)c $	95	..	95	..	95	24-4-39	} $10,000,000	1/2-1/8	} 96	87½	407,400
" " "B"	6% 1933 (9/24)r "	95	..	95	..	95	24-4-39		1/2-1/8			
" " "C"	6% 1937 (20)r "	95	..	95	..	99	10-1-39	$4,000,000	1/2-1/8	83½	83½	2,500
Tientsin Land Invest.	7% 1929 (12/22) Tls.	..	..	..	105	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks	6% 1932 (10/30) "	..	..	..	99	99½	4-4-39	2,800,000	do.	100	99½	20,500
" "	5½% 1937 (") $	..	..	..	96	104	28-7-37	$2,000,000	do.	—	—	—
" "	5% 1937 (") "	..	..	..	86	100	15-7-37	$725,000	do.	—	—	—
Wing On Co. (S'hai)	7% 1936 (10) "	..	..	..	98	98	16-3-39	$5,000,000	1/1-1/10	98	98	3,000

TO-DAY'S EXCHANGES: {Hongkong & Shanghai Bank's Selling Rates (T/T) Closing April 28th, 1939 (noon)
London £1 at Exch. 8¼ = Sh. $29.09 New York G. $100 at Exch. 16-1/16 = Sh. 622.56

Chinese Government External Bonds

		London Middle Prices: April 20th	April 27th
Chin. Govt. 5 per cent.	Reorg. Gold Loan 1913, British Issue	£50 10 0	£51 0 0
" " 4½ "	Gold Loan 1908 (Anglo-French)	£57 10 0	£57 10 0
" " 5 "	Gold Loan 1912 (Crisp Loan)	£35 10 0	£36 5 0
" " 5 "	Gold $ Bonds 1925, stamped (Per G. $500)	£62 10 0	£62 10 0
" " 5 "	Shanghai-Nanking Railway Bonds	£25 10 0	£25 10 0
" " 5 "	Hukuang Railway Bonds (L.P.N.Y. Issues)	£22 0 0	£22 0 0
" " 5 "	Tientsin-Pukow Railway Bonds 1908	£17 10 0	£17 10 0
" " 5 "	" " 1910	£17 10 0	£17 10 0
" " 5 "	Honan Railway Bonds 1905	£21 0 0	£21 0 0
" " 5 "	Lung Tsing U Hai Railway Bonds	£17 15 0	£17 15 0
" " 8 "	Sterling Treasury Notes (Vickers)	£17 0 0	£16 10 0

Share Report

Share Market Report (Up to Friday noon) :—This week has been a very disappointing one, not so much in any marked fluctuation in rates, or loss in capital values as in the extremely small volume of trade—a sure barometer of the unsettled state of affairs which exists just as much here as in Europe, for it cannot be denied that what happens in the West has its repercussions here. No new high levels have been recorded and not much interest has been taken in any particular stock.

New Engineering (Ord) and **Metals** are two stocks which have more than doubled their turnover of the preceding week, but even so, both these markets closed with no buyers, the latter recording sellers at $6.00.

Ewos have been a steady market throughout, accounting for approximately 25,000 shares at rates between $20.50 and $20.10 closing with buyers at $17.60 ex dividend of $2.75 and sellers at 10 cents higher.

Explorations have recorded nearly 5,000 shares against about 2,000 in the preceding week but at lower rates, the market closing with buyers at $7.40 and sellers at $7.70.

Bus. This Company has done well in recovering within the week the amount of the dividend of 70 cents, its price rising again to $27, closing with buyers at $26.75.

China Realty. Since the reorganization scheme was circularized these shares have found no market at all.

Debentures have been a very quiet market, the only issue being dealt in to any appreciable extent being Power 5½% and in those only up to $90,000.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review: Both London and New York recorded a drop in the price of raw rubber, the former by 1/16d and the latter by 7 points.

The local market though experiencing considerably less activity has registered practically no alteration in prices.

Anglo-Javas were the most popular, creating a volume return of nearly $20,000 while Kelantans recorded an 8% rise in price. Nearly 8,000 Chemors changed hands at $1.05 and 7,200 Tanah Merah at $1.65 and $1.66.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on April 22nd totalled 69,266 tons showing a decrease of 1,068 tons during the week. Deliveries during the week totalled 2,195 tons compared with 1,354 tons for the preceding week. The following are the usual comparative weekly prices:—

	London: Spot	July/Sept.	Singapore: Spot	July/Sept	New York: May	July	Sept.
April 21st	7 15/16d.	8 1/16d.	27¼	27⅜	15.83	15.88	15.88
April 28th	7⅞d.	8d.	27⅜	27½	15.76	15.85	15.91
Market	Quiet		Very quiet				

Volume of Trade :—

Week ending	13th April	20th April	27th April
General	$926,000	$1,688,100	$1,493,700
Rubber	46,600	125,000	51,800
Bonds and Debs.	868,700	1,026,400	94,200
Total	$1,841,300	$2,839,500	$1,639,700

Chinese Govt. External Bonds and Railway Loans :—This market has been quiet with just a little more enquiry for Reorgs, but nothing else worthy of mention.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, APRIL 28, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 1/32	$ 29.20
U.S. $100 @ 16	$625.00

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/16	$ 28.57
U.S. $100 @ 16¼	$615.38
London—demand	8 5/16
4 months' sight credits	8 11/32
4 months' sight docts	8 13/32
6 months' sight credits	8⅜
6 months' sight docts	8 7/16
New York—demand	U.S. $16¼
4 months' sight credits	16¼
4 months' sight docts	16⅜
Paris—4 months' sight docts	Fcs. 626

INTERBANK CLOSING SELLING RATES

Sterling	8¼	U.S.	$16 1/16
Hongkong/London			1/2 23/32

Chartered Bank

Canadian $100 @ 15 15/16	$627.45
Hongkong $55½	$100.00

Netherlands Trading Society

Netherlands Guilders	Buying	30⅜
Java Guilders	„	30⅜
Netherlands Guilders	Selling	29⅞
Java Guilders	„	29⅞

American Express Co., Inc.

Buying	U.S.$100=$617.76	£1=$28.372
Selling	U.S.$100=$625.00	£1=$29.201

Banque Belge Pour L'Etranger

Belgas 0.94½=$1 Belgas 27.55=£1

Italian Bank for China

It. Lire 3.01=$1 Swiss Frs. 0.71¼=$1

Tourist Lire 3.32 ... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 40.00
$100=Reg. Mk. 81.00 incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8¼	8¼
U.S. G.$	16 1/16	16 1/16
Yen	—	—

MERCHANT CLOSING RATES

SELLING April		BUYING April/May	
£ T.T.	8 7/32	4 m/s. l.c.	8 11/32
G.$ T.T.	16 1/16	4 m/s. l.c.	16 3/16
Fcs. T.T.	605	4 m/s.	617
Rs. T.T.	45⅞	15 d/s.	46¼

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 3/16	20
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	53.01	—
Bombay offtake 75 bars.		

London silver was ⅛ up both ready and forward, being 20 3/16 for ready and 20— forward. New York was unchanged at 42¾ and Bombay was 4 annas up at 53.01.

It was reported Indian trade bought for shipment. American trade and speculators sold. Buyers were satisfied. The market was steady. After the official fixing the market was very quiet but steady owing to the reserve of sellers.

The local exchange market opened with sellers to merchant at 8 7/32 sterling and 16 1/16 U.S.$.

The Interbank market was extremely quiet, but on the whole inclined to be easy forward, without any very decided movement owing to scarcity of business. At the close the best sellers were:—

8¼	sterling	16 1/16	U.S.$	Apr.
8 15/64	„	16 1/32	„	May
8 7/32	„	15 31/32	„	June
8 13/64	„	15 29/32	„	July

Foreign Exchanges

Bombay Rupee T. T. on: Apr. 27.

Japan	78½	London	1/5 31/32
New York	286⅜	2 mths	
Shanghai	48	„ (sellers)	1/5 31/32
Hongkong	84¼	„ (buyers)	1/5 31/32

London £ Sterling T. T. on:

New York	468.12	Berne	20.83¾
Paris	176.71	Shanghai	8 11/64 d N
Berlin	11.66½	Bombay	1/5 15/16
Amsterdam	8.77	Hongkong	1/2¾
Brussels	27.66¼	Singapore	2/3⅞
Madrid	42.25	Yokohama	1/2
Milan	88.95	„ (Buying)	Unq.

New York U.S.$ T. T. on:

Berlin	40.12½	Japan	27.32
Spain	Unq.	Shanghai	16.18
Holland	53.49	Austria	Unq.
Paris	2.65	C'slovakia	Unq.
Brussels	16.95	Hungary	19.80
Italy	5.26¼	Rumania	0.72½
S'zerland	22.47½	Yugo Slavia	2.30
Sweden	24.12	Greece	0.85⅞
Norway	23.52½	Bulgaria	1.20
Denmark	20.90½	Finland	2.06¾
Montreal	99.530	Poland	18.82
Brazil	5.50		

London	4.68⅛
„ Demand	4.68
„ Bankers' 60 days bills	4.67 13/16
„ Commercial 60 days bills	4.67 11/16
Buenos Aires Paper	29.04
Buenos Aires Paper, Market rate	23.10
Montreal on London	4.70¼

—Reuter.

Foreign Money Rates

London: Apr. 27.

Fine Bank Bills,	3 months	1 5/16%
Bank Bills,	6 months	2¼%
Fine Trade Bills,	3 months	3¼%
Fine Trade Bills,	6 months	3¾%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B / 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B / 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Apr. 28	Closing a.m. Closing	Prices p.m. Closing
Antamok	.325	.32
Atok	.315	.31
Baguio Gold	.24	.24
Balatoc	8.40	8.00
Batong Buhay	.016	.016
Benguet Consolidated	11.80	11.80
Big Wedge	.26	.26
Coco Grove	.335	.34
Consolidated Mines	.0025	.0025
Demonstration	.13	.13
East Mindanao	.075	.075
I X L	.52	.52
Ipo	.185	.185
Itogon	.23	.24
Lepanto	.0675	.075
Mambulao Consolidated	.145	.135
Mapaso	.023	.027
Marsman & Co.	42	42.50
Masbate	.125	.125
Mineral Resources	.028	.037
Mine Operations	.125	.12
North Camarines	.44	.43
Northern Mining	.042	.044
Palidan Suyoc	.028	.028
Paracale Gold	.06	.06
Paracale Gumaus	.135	.145
San Mauricio	.98	.98
Santa Rosa	.011	.011
Surigao Consol., Com.	.19	.19
Surigao Con., Vot. Trust	.185	.19
Suyoc	.155	.155
United Paracale	.59	.59

Turnover: 286,000 Pesos.
Shares Index: (closing prices) 98.00.—Reuter.

Shanghai Stocks

Yesterday's Business

With interest devoted to the international situation and today's speech, a very quiet session was experienced. Markets cannot be expected to thrive on uncertainty and all indications point to the fact that we are not likely to be much wiser after today's harangue.

Ewos were steady at $17.70 ex dividend, the equivalent of 20.45 cum dividend. Explorations declined to $7.50 on the theory that earnings will be affected by the depreciation of the Federal Reserve Note in the North. New Engines were active around $6.90. Rubbers continued quiet and neglected.

Official Averages

1939 High	Low		Today's Average	Changes
155.03	105.32	General	138.17	—0.77
152.40	95.55	Rubbers	138.18	—0.30

Total 20,899 shares, 90 bonds.

Morning Session

$1,000	S'hai Power 5½% Debs.		$ 89.50
600	Anglo Java		14.90
5,000	Kroewoek		1.13
2,200	Ewo Mills (Ord)	X.D.	17.60
2,000	Exploration		7.50
200	Wheelock		35.25
3,500	New Eng. (Ord)		6.95
500	New Eng. (Ord)		6.90

ODD LOTS

7	S'hai Telephone		$ 73.00
100	S'hai Gas		9.75

Afternoon Session

$3,000	S. W. W. 5% Debs. 1937		$ 85.50
$5,000	S'hai Power 5½% Debs.		89.50
500	Exploration		7.50
1,000	S'hai Loan		5.70
1,100	Ewo Mills (Ord)	X.D.	17.00
100	S'hai Power (Pref)		127.00
100	S. W. W. "B"		28.75
500	Metal Ind. of China		6.00
1,000	Yangtsze Finance		5.90
100	Wheelock		35.00
10	S. W. W. "A" £20		625.00
2,000	Ewo Mills (Ord)	X.D.	17.70

ODD LOTS

50	Ewo Mills (Ord)	X.D.	$ 17.70
300	New Eng. (Ord)		6.35
20	Ewo Mills (Ord)	X.D.	17.80
12	Ewo Mills (Ord)	X.D.	17.60

London Stocks

Thursday's Closing Quotations

London, Apr. 27.

A generally easier trend developed on the Stock Exchange today, owing to a lack of activity on the part of traders, who were not making any commitments prior to Herr Hitler's speech tomorrow.

British gilt-edged securities declined, largely on considerations of the extra financial burden entailed by conscription and armament issues, coupled with the decision of the Government to control profits. Kaffirs were well maintained owing to late local support.—Reuter.

	Apr. 26	27
War Loan 3½% (Red.)	£91⅝	91
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	33½	33¾
Japan 6% Stg. Loan, 1924	39½	39¾
	Osaka, Apr. 28.	
Kogo 5%		Y.103.98
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	18/4½	18/4½
Armstrong Stevens	7/6	7/6
Assoc. & Elec. Indus.	37/10½	37/10½
Austin Motors, ord.	29/4½	29/4½
Bristol Aeroplane	20/-	19/3
British American Tob.	93/1½	91/10½
Cable & W., new form	42¾	42
Cammell Laird, ord.	7/7½	7/7½
Courtaulds	23/10½	23/7½
Distillers	89/6	88/6
Dunlop Rubber	24/6	24/6
General Elec. (Eng.)	77/1½	76/10½
Guinness (A) Son & Co.	104/-	101/3
Hawker Siddeley Aircraft	18/4½	17/3
Imp. Chem. Indus.	28/9	28/9
Imp. Tobacco	123/1½	122/6
Leyland Motors	85/-	84/4½
Marks & Spencer "A" ord.	57/7½	57
Pressed Steel, com.	16/6	16/3
Rolls-Royce	102/6	101/3
Smethwick Drop Forgings	15/9	15/9
Tate & Lyle	60/-	60/-
Turner & Newall	76/-	75/6
United Steel	23/6	23/-
Vickers, ord.	20/3	19/6
Woolworths	59/7½	59/3
MISCELLANEOUS		
Anglo Dutch	23/4½	23/3
Rubber Pltn. Inv. Trust	24/6	24/6
MINES		
Burma Corp.	8/1½	8/1½
Commonwealth Min.	1/-	1/-
Marsman Invest.	13/9	14/-
Randfontein Ests.	35/6	35/9
Sub-Nigel	208/9	208/1½
Tanami Gold Min.	3d.	3d.
Western Holdings	10/6	10/7½
OILS		
Anglo Iranian	81/10½	81/10½
Burmah	77/6	78/1½
Mexican Eagle	7/3	7/3
Shell Trans. & Trad.	80/-	80/7½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£65	64
5% Gold Bonds, 1925-47	62½	62½
4½% Anglo-French Loan	57½	57½
5% Crisp Loan, 1912	35½	36¼
5% Reorg. Loan, 1913	50¾	51
8% Stg. Notes, 1925	17	16½
5% Honan Rly., 1905	21	21
5% Hukuang Rly., 1913	22	22
5% „ „ (Ger. Is.)	20½	20½
5% Lung Tsing U. H. Rly.	17¾	17¾
5% S'hai-Nanking Rly.	25½	25½
5% T'tsin-Pukow Rly. B.	17½	17½
5% „ „ G.	17½	17½
5% „ „ (Supl. Loan) B.	17½	17½
5% „ „ (Supl. Loan) G.	17½	17½
5% Canton-Kowloon Rly.	19¼	19¼
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	7½	7½
H. & S. Bank (Ldn. Reg).	84	84
„ „ (Col. Reg.)	85	85
Chinese Eng. & Min.	17/-	17/-
Chosen Corp.	6/-	6/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	16/10½	16/10½

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, Apr. 27.

Among commodities, sugar ruled strong, with terminals advancing on persistent covering demand in near positions, whilst refined also presented a firm and dearer appearance. Cotton closed firmer on local support, induced by reports of increasing opposition to the American export subsidy proposals.

London Rubber: Spot, buyers 7⅞ —1/16; sellers 8 unchanged; May delivery, buyers 7⅞ —1/16; sellers 8 unchanged;

London Sugar (Buyers): May 7/10¾ +2¾; August 7/7¾ +2¾; December 6/8¾; +2¾.

Liverpool Wheat (New Contract): May 4/2¼ —⅛; July 4/4⅜ +⅛; October 4/6½ unchanged;

Liverpool Cotton: American Futures: May 4.67 +13; July 4.45 +13; Sept. 4.24 +11; Oct. 4.22 +11; Egyptian Futures (Giza F.G.F. No. 7): May 6.27 +3; July 6.37 +3; Sept. 6.37 +3; Oct. 6.48 +5;

London Metals: Copper, Standard, cash sellers £42 7/16 +⅝; 3 mths sellers £42¾ +⅝; Electrolytic, buyers £48 unchanged; sellers £49 +½; Tin, Standard, cash, sellers £224¾ +¾; 3 mths sellers £222¼ +1; Lead, Foreign, official price, sellers 14¾ +¼; 3 mths delivery, official price, sellers 14 13/16 +3/16; Spelter, Ordinary, official price, sellers £13 13/16 unchanged; 3 mths del., official price, sellers £13⅞ +1/16.—Reuter.

New York Stocks

Thursday's Closing Quotations

New York, Apr. 27.

Fairly firm conditions were witnessed at the opening of Wall Street today with prices moving up under leadership of aviations, which received their impetus from large Government orders for 'planes. Later, trading quietened down, with most operators preferring not to enter into any new commitments pending Herr Hitler's speech tomorrow. However, a mild flurry was witnessed towards the close on rumours of a possible tax revision, but trading, on the whole, was slow, though the volume of business for the day, which totalled 540,000 shares, was slightly better than recorded during recent session.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	130.21	128.49	129.78	+1.22
20 Rails	26.12	25.71	26.03	+0.25
15 Utilit.	22.38	22.13	22.34	+0.19
40 Bonds	—	—	88.02	—0.05
11 Commod.	—	—	47.85	+0.13

	Apr. 26	27
Adams Express	7¼	7⅜
Alleghany Ludlum Steel	16⅜	16⅞
Allied Stores	7½	7¾
Allis Chalmers	32¾	33
Amerada Corp.	62½	63
Amer. Can	87½	88
Amer. & For. Power	2⅜	2⅜
„ „ $7 pfd.	B 14¼	14⅞
Amer. Gas & Elec.	32½	33¼
Amer. Locomotive	17¼	17¼
Amer. Metal	B 27¾	28⅞
Amer. Radiator	12	12¼
Amer. Rolling Mill	13⅝	14
Amer. Smelting	40⅝	41
Amer. Sugar Refining	17⅝	18
Amer. Tel. & Tel.	159¼	158¾
Amer. Tobacco "B"	80¾	81½
Amer. Waterworks	9¼	9¼
Anaconda Copper	23⅜	23⅞
Atchison, T. & S. Fe	26⅝	26⅞
Auburn	—	—
Baltimore & Ohio	5	5¼
Barber Asphalt Corp.	13	13
Barnsdall Oil Co.	13⅞	13½
Bendix Aviation	20¾	21
Bethlehem Steel	55¾	56¼
Boeing Airplane Co.	21	21⅞
Borg Warner	22¾	22¾
Briggs Mfg. Co.	19½	19½
Bklyn-Manhattan Trans.	11¼	11
„ $6 cum. pfd.	38	—
Can. Pacific Rly.	3⅞	4
Case, J.I.	70½	72½
Celanese Corp	16¼	16⅛
Chase Nat. Bank	B 29¼	B 29¼
Chesapeake & Ohio	31½	31⅝
Chrysler	63⅝	64⅝
Columbia Gas & Elec.	6	6⅛
„ 6% "A" pfd.	B 83	84
Coml. Credit	43¼	43⅛
Comm. & Southern (ord.)	1⅜	1⅜
„ 6 cum.	—	53
Consolid. Edison	30¼	30½
Consolid. Oil	7¼	7½
Continental Can	36⅞	37
Continental Oil	23	23¼
Corn Products	57	57½
Curtiss Wright (com.)	5	5⅞
„ „ "A"	23½	25
Deere & Co.	17⅝	17¾
Distillers Corp. Seagrams	16¾	16⅞
Douglas Aircraft	58	60⅜
Du Pont de Nemours	140	141½
Eagle Picher Lead	8½	8¾
Eaton Manufacturing Co.	20	20
Elec. Auto Lite	27⅛	27¼
Elec. Bond & Share	8	7⅞
„ $5 pfd.	53½	54½
„ $6 pfd.	62½	65½
Elec. Pwr. & Lt.	25	24¾
Flintkote	19½	19⅞
Food Machinery Corp.	22¾	B 22⅛
Gen. Amer. Trans.	42½	44
Gen. Elec.	34¾	35¼
Gen. Motors	41⅝	42½
Gen. Rly. Signal	16	16
Glidden Co.	15¾	16
Goodrich (B.F.)	16	16⅜
„ $5 pfd.	60	59⅞
Goodyear Tire & Rubber	25¼	25⅝
Great Nthrn. Iron Ore	12½	12¾
Great Nthrn. Rly.	19	19
Great Western Sugar	25	25⅜
Greyhound Corp.	16¾	17
Hecker Products	10	10
Homestake Min.	64	64
Indus. Rayon	19¼	19¼
Int. Harvester	54¼	55¾
Int. Nickel	45⅞	45⅞
Int. Tel. & Tel.	6⅝	6¾
Johns Manville	73	73
Jones & Laughlin	B 36¾	B 36¾
Kennecott	31¾	32¼
Libby-Owens-Ford Glass	40½	41
Lockheed Aircraft	23⅛	25
Loew's Inc.	39¾	39½
Manhattan Shirt Co.	—	—
Martin, Glenn L. Co.	32¾	34
Mckesson & Rob.	12	11¾
Monsanto Chemical	91¾	92¼
Montgomery Ward	44⅞	45¾
Nat. City Bank	B 23	B 22¾
Nat. Dairy Products	14⅞	15
Nat. Distillers	24⅜	25
Nat. Gypsum	11¼	11⅜
Nat. Lead	20¾	20½
Nat. Power & Lt.	7⅜	7½
Nat. Steel Corp.	59	60
Nat. Supply Co.	8½	8¾
New York Central	14	14¼
Niagara Hudson Power	6¾	7
North Amer. Aviation	13⅞	14½
North Amer. Co.	21¼	22
Northern Pacific	8⅛	8⅜
Pacific Gas & Elec.	30	30
Pacific Lighting	45	45
Packard Motors	3⅜	3⅜
Paramount Pictures Inc.	8⅛	8¼
Pennsylvania R.R.	17⅜	17⅝
Phelps Dodge	31⅛	32
Phillips Petroleum	34¾	34½
Public Serv. of N.J.	34	34⅜
Pullman, Inc.	26½	26¾
Pure Oil	7½	7⅝
Radio Corp. of Amer.	6¼	6½
Republic Steel Co.	15⅛	15⅝
Reynolds Tobacco "B"	36⅝	36½
Richfield Oil Corp.	7⅝	7¾
Safeway Stores	32¾	32¾
Schenley	—	13¼
„ 5% pfd.	—	—
Sears Roebuck	66⅞	68¼
Seversky Aircraft	4	4½
Shell Union Oil	11¼	11⅜
Socony-Vacuum	11⅞	12
Sthrn. Pacific	12¼	12½
Sthrn. Rly.	20	20⅛
Sperry Corp.	39¼	40⅜
Stand. Brands	6	6
Stand. Gas & Elec.	2⅝	2⅞
Stand. Oil of Calif.	26	26½
Stand. Oil of N.J.	45⅝	45⅜
Stone & Webster	10⅛	10⅝
Swift International	27	27
Technicolor	16⅞	16¾
Texas Corp.	37	37⅞
Texas Gulf Sulphur	28¼	28½
Transamerica	5¾	5¾
Tw. Century Fox	19½	19⅞
„ „ pfd.	29	—
Un. Carbide & Carbon	72	72½
Un. Pacific	88⅜	90
Un. Aircraft	34½	35¾
Un. Air Lines Trans.	9⅝	9⅞
Un. Corp.	2⅜	2⅜
„ $3 cum. pfd.	32	32¼
Un. Gas Corp.	—	2
Un. Gas Improvement	11⅝	11⅞
U. S. Rubber	35¾	36¼
„ 8% pfd.	94¾	94½
U. S. Steel	46⅞	47⅛
Vanadium	19	19
Warner Bros. Picts.	4⅝	4⅞
Westinghouse Elec.	91	91¾
Woodward Iron	B 16	B 16½
BONDS		
Amer. & For.	53¼	54⅜
Brazil	16¼	16⅜
Baltimore & Ohio	19⅜	19½
Cities Serv. Pwr.	77¼	77
Erie R.R.	9½	9⅝
Int. Tel. & Tel.	60⅞	61
Minas Geraes	B 10	B 10
New England Gas & Elec.	60⅜	61
Peru	B 8⅞	8¾
Rio Grande do Sul	B 10⅛	B 10⅛
Sao Paulo	B 9¼	B 9¼
Sthrn. Pacific Co.	43⅜	43¼
Stand. Gas & Elec.	58¼	58

B—Bid.

Dow-Jones Summary

Courtesy of Swan, Culbertson & Fritz

Stock prices made an irregular advance today, the eve of Herr Hitler's speech, which is expected to have a marked influence on the whole list. Trading shrank here and there with the tickers sometimes idle. Later, however, the list advanced under the leadership of aviations which responded to the huge Government order for fighting planes. Nevertheless, leading groups like steels and automobiles only held their own. Some higher priced issues made wide swings, but the main list fluctuated narrowly.

Courtesy of Swan, Culbertson & Fritz

The security market drifted idly in a very narrow range, with public interest almost entirely lacking and traders generally remaining on the sidelines pending Herr Hitler's speech on April 28. Security prices, as measured by the Dow-Jones Industrial Average, fluctuated in the unusually narrow range of 2.44 points during the week under review. Volume of trading also was at the exceptionally low figure of 3,010,000 shares for the entire week. Most domestic business indicies improved, with car loadings, automobile production, electric power and average daily oil production, gold stocks and demand deposits recording increases, while only steel operations and brokers' loans declined. General Motors' first quarter sales were the largest since 1929, producing the highest revenue for that period in a decade. Montgomery Ward is expected to report April sales approximately 13 per cent. greater than last year. Automobile tire shipments were the best for any month since August 1937. On the other hand, steel scrap prices in Pittsburgh declined 50 cents per ton. The New York Times Index of business activity declined fractionally to 86.0 against 86.9 for the previous week and 76.9 for the corresponding period last year. Activity in the most important fields was reported as follows:

	Previous	Latest
Steel Operations—% of capacity	50.9	48.6
Carloadings	548,000	559,000
Electric Power Production—kw. hrs.	*2,171,000	*2,199,000
Average Daily Oil Production—barrels	3,495,000	3,527,000
Automobile Output—cars	88,050	90,280
Demand Deposits	*16,388,000	*16,619,000
Brokers' Loans	*551,000	*547,000
Gold Stocks	*15,605,000	*15,714,000

*000 omitted.

Late last week the market improved on the favourable interpretation placed by traders on Signor Mussolini's speech. Lacking important news and European developments, and in the absence of public interest, prices drifted irregularly on Monday, Tuesday and Wednesday. Wednesday's market witnessed a slight recovery on somewhat larger volume, on expectations that Herr Hitler's speech might prove to be more conciliatory than previously anticipated. With shorts covering in anticipation of Adolf Hitler's reply to President Roosevelt, and on continued hopes that the tenor of his reply would be conciliatory, Thursday's market advanced in the last hour of trading, led by Aviation issues which responded to the placing by the U. S. Government of unprecedented orders for more than US$50,000,000 of fighting planes. Volume continued small.

The range of the three Dow-Jones Averages was as follows:

	30 Industrials	20 Rails	15 Utilities
April 20	128.41	25.86	22.25
High for the week	129.78	26.03	22.37
Low for the week	127.24	25.49	22.15
April 27	129.78	26.03	22.34
Change in per cent.	+1.07%	+ .66%	+ .41%
Change in points	+1.37	+ .17	+ .09

The Dow-Jones Average for 40 Corporate Bonds closed at 88.02 as compared with 87.89 for the previous Thursday.

With the exception of corn and rubber, commodity prices generally improved, led by the so-called "war commodities." Prices in the immediate future will depend almost entirely on the nature of Herr Hitler's speech, which may or may not ease present European tension. The Dow-Jones 11 Commodity Index closed at 47.85 as compared with 47.14 for the previous Thursday, while futures quotations reflected the following changes:

	Thursday Apr. 20	Apr. 27
Chicago Wheat	69¼	70¾
Winnipeg Wheat	61⅜	62⅜
Corn	49½	48⅞
Cotton	8.22	8.36
Rubber	15.83	15.76
Hides	10.02	10.11
Sugar	1.34	1.44½

Much depends on the tenor and intent of Chancellor Hitler's Reichstag speech on Friday. If conciliatory, and if an avenue is opened along which Europe can proceed to a mutually satisfactory settlement of present problems, the consequent revival in business confidence and activity would have inevitable reflection in a general improvement of markets. If, on the other hand, continued aggressive disregard of the rights of others is indicated, or the door is slammed shut on reasonable and moderate discussion and negotiation, the continued uncertainty which must result cannot but react to the detriment of general business activity, and it will be difficult for markets to hold their own, let alone advance, with the exception of the so-called "war commodities," and interests affected by various rearmament programmes. Confronted by this unique opportunity to achieve something constructive not only for his own people, but also the world at large, it is to be hoped that a more reasonable and moderate attitude will be adopted.

China Assurance Corp. Meeting

Hostilities Seriously Affect Business; Directors Decide Against Dividend

THE seventh ordinary general meeting of the Shareholders of the China Assurance Corporation, Ltd. was held yesterday at 4.30 p.m. in the board room of the Shanghai Commercial & Savings Bank. Mr. Bang How, Chairman of the Board of Directors, presided over a meeting representing 4275 shares. Before commencing with the business of the Meeting the Chairman took the opportunity of welcoming Mr. J. K. Swire, one of the Corporation's London Shareholders.

In presenting the Accounts, Balance Sheet, and Director's Report for 1938 the Chairman addressed the Meeting as follows:—It is once again my pleasure to lay before you, on behalf of my fellow directors, a report on the results of another year's operations of this Corporation. In the course of my speech last year I said that all indications pointed to increasingly harder time. 1938 was one of the most difficult years in our history. However, in spite of the tremendous handicaps under which all business has been operating, we have come through the year extremely well. I am sure you will agree with me that the accounts now before you reflect once more the soundness of a policy of steady growth and conservative expansion which you directors and management had consistently followed.

Hostilities Affect Business

Our domestic underwriting income has suffered severely as was inevitable. The spread of hostilities from the seaboard to the Central China provinces and to the South forced the closure of several agencies and branches in territories which were important to us as revenue producing areas. While trading has been restricted and diminished greatly, the economic life of the country is now concentrated in areas hitherto neglected. The provinces of Szechuen, Yunnan, Kweichow and Kansu have probably made more progress in the last twelve months than they would have achieved in decades. With the removal of our seat of government to Chungking these provinces have become increasingly important both politically and commercially.

All these factors have naturally had their effects on our operations. We have had to adapt ourselves to changed and changing conditions. To deal with economic growth in the south west, we opened a new branch in Kwenming and strengthened our Chungking Branch. A skeleton organization was left in Hankow to look after our remaining interests.

Shanghai Income Reduced

Our income from the Shanghai area was very much reduced as was only to be expected but it still remains as our most important source of business. Conditions here from the underwriting point of view have deteriorated considerably. A great deal of very unattractive business is now on the market due to unprecendented congestion in a very restricted area and the decline in structural standards of many hastily put up mills and factories. I very much regret to have to say that the Brokerage Rules are now being abused on a scale which cannot be ignored and the achievement of almost two years of hard work by various Committees is very seriously threatened. I sincerely hope that something can be done in time to save the position.

Fire Account

Our net fire income totalled $372,-699.83, compared with 1937, it registered an increase of $180,296.44. This increase in income was entirely due to greater reciprocity we received. Our own net fire underwriting income declined because of the loss of business in the occupied areas and the restricted sphere of operations. Our net losses amounted to $180,460.82 giving us a loss ratio of 48.42 per cent. We provided our usual 50 per cent. reserve for unexpired liability. Our fire funds amounted to $336,349.92 at the close of the year. We brought into the Profit & Loss Account a small profit of $7,783.25.

Marine Account

Our net marine income amounted $16,188.68 which is higher than 1937 by $3,714.47. The increase in Marine income was entirely due to our participation in hull insurance abroad. Our net losses amounted to $2,577.19 giving us a very favourable loss ratio of 15.92 per cent. Our marine commission did not show the same proportionate decrease as our own marine income. This was mainly compensated by commissions earned through our Government War Risk Agency. In view of our commitments in hull insurance, we have retained a higher percentage of the income in our Marine Underwriting Reserve than we did in the previous year. This account produced a profit of $31,317.86 which was transferred to the Profit & Loss Account.

Accident Account

Our net accident income on motor car insurance amounted to $11,216.87. We lost practically all of our motor insurance business in the occupied cities. Although we had offers of motor insurance from cities in the "free territory", we had as a rule declined acceptance. Our net losses amounted to $3,285.96 giving us a loss ratio of 29.29 per cent. After setting up our usual Reserve, we were able to transfer to the Profit & Loss Account a profit of $13,267.45.

Profit and Loss Account

In arriving at the profits for the year, we departed from our usual practice of bringing forward the unappropriated profit balance of the previous year into the Profit & Loss Account of this year. We believe, that this method of set up will give us a more accurate presentation of our operating results.

The provisions for bad debts and furniture depreciation were made as usual. We also transferred $30,000 to the Investment Reserve and set up an Exchange Fluctuation Reserve of $40,000 before arriving at a profit of $17,246.54 for the year.

Investments

Our investments increased during the year by $147,506.12 and stood at the close of the year at a total cost value of $1,007,740.82. There is a fairly good margin in our favour in the actual market value of our holdings as against the book cost. This margin in values together with our Investment Reserve of $230,000.00 and Exchange Fluctuation Reserve of $40,000 should be ample to take care of any exchange and/or market fluctuations. The character of our investments had been strengthened by new purchases of first class securities during the year.

In view of the uncertain prospects, your directors have again thought it wise not to recommend a dividend this year, except to set aside $10,000 from our profits to our Staff Fund. Together with the unappropriated Profit Balance brought forward from 1937, and after giving effect to the above recommendation and paying our usual Directors' and Supervisors' fees, we carried forward into our present year's account an unappropriated profit balance of $43,954.89.

Our Funds now stand as follows:—

Capital Paid Up	$500,000.00
Fire Insurance Fund	336,349.92
Accident Insurance Fund	90,608.43
Marine Insurance Fund	65,395.50
General Reserve Fund	131,000.00
Staff Fund	30,000.00
Profit & Loss Account Balance	43,954.89
	$1,197,308.74

The Chairman then paid a tribute to the work of the management, and staff and drew attention to the very satisfactory position in regard to premium collections. He concluded his remarks by saying "with a conservative policy, a solid financial foundation, and an organization such as we have I am sure that we can be confident of the future".

After the adoption of the accounts and balance sheet as presented, the election of supervisors and auditors of the Corporation then took place in accordance with the Articles of Incorporation. Messrs. T. R. Chassels, E. K. Hsu and Y. L. Yao were accordingly re-elected as supervisors and Messrs. Thomson & Co. as auditors of the Corporation.

U.S. Commodities

Thursday's Closing Quotations

New York, Apr. 27.

Cotton prices early declined on foreign selling, May liquidation and lower Bombay advices, but later under some new buying the market partially recovered its earlier losses. Subsequently, a further downward adjustment was noted, and prices closed from 2 to 9 points down against yesterday's close.

Trading conditions in the rubber market were dull. Fluctuations were confined to a narrow range, and closing quotations ruled from 1 point down to 2 points up, compared with the previous final levels.

A further rise in wheat prices was recorded in the Chicago Grain Pit today. The advance was principally due to continued reports of crop damage, a lack of sellers and reports of pending Argentine crop restrictions. At the final bell, gains ranging from ⅝ to 1 cent were chalked up.

New York Cotton

May	8.36-37	—02
July	8.11-11	—03
Oct.	7.74-74	—07
Dec.	7.64-64	—07
Jan.	7.63 N	—07
Mar.	7.61-61	—09

New York Rubber

May	15.76-77 B/A	unc
July	15.85-86	—01
Sept.	15.91-93	+02
Dec.	15.97-98	+02

New York Sugar No. 4

May	1.44½-45 B/A	+3
July	1.44½-45 B/A	+4

New York Silk

May (No. 1)	2.37½-39½	+1½

Chicago Wheat

May	70⅞-70¾	+1
July	70⅜-70¼	+⅝
Sept.	70⅞-71	+⅝

Chicago Corn

May	48⅛-48¼	—¼
July	50-49⅞	—¼
Sept.	51-50⅞	—⅛

Winnipeg Wheat

May	62⅜-62⅜	+½
July	63⅜-63½	+⅜
Oct.	64½-64⅝	+⅜

B—Bid. A—Asked.—Reuter.

C. I. & E. Lumber Co. Ltd. Final Dividend

At a meeting of directors of the China Import & Export Lumber Co., Ltd., held yesterday it was decided to recommend to Shareholders at the forthcoming annual meeting to be held on May 12, payment of a final dividend of $2.24 per share, making with interim dividend paid in September last, a total for the year ending February 28, 1939, of $2.80.

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All Banking Transactions.

C. G. RIEM, Manager. Shanghai

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Authorised Capital	$50,000,000
Issued and Fully Paid-up	$20,000,000
Reserve Funds — Sterling	£6,500,000
Reserve Funds — Hongkong Currency	$10,000,000
Reserve Liability of Proprietors	$20,000,000

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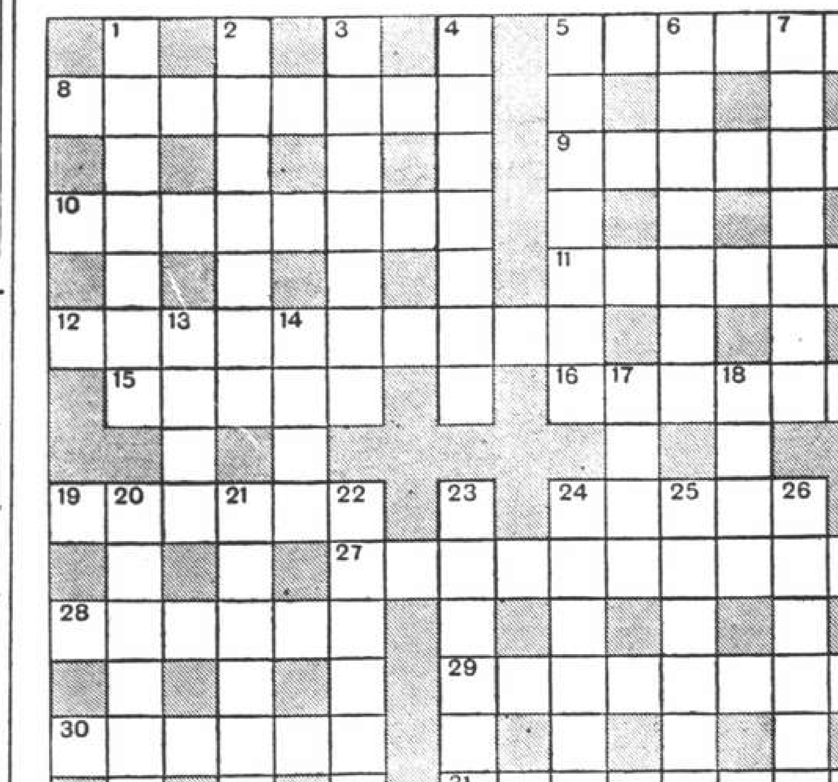
(By Arrangement with the "Daily Telegraph.")



ACROSS

5 To act as though devoid of heart, although the heart is without end
8 Whereat present company provides the answer
9 A mere surface manifestation
10 The sailor's chaplain
11 No warm bodied eavesdropper
12 Point of vantage to witness a fine rally
15 Part of a rifle cherished by a marksman
16 Consider
19 This tonight is a broadcast feature (two words)
24 This native is choice
27 Disarranged (three words)
28 But for this there would often be no light entry
29 Classically no common specimen (two words)
30 So Rome has become anything but cheerful!
31 Comforted from one's cold
32 Kind of cutter not well started

DOWN

1 A seedy game for boys, in their spelling
2 Inclined to hit hard around where point is
3 The least valuable of cargoes
4 Part of this geographical feature is behind time
5 This was useful to the early motorist who wished to let his this in the road at night
6 Stamp
7 Here in Palestine is an Eastern in song
13 Is not vulgarly expressed
14 Eastern vessel
17 In what comes from the soil is stored what comes from the soil
18 A needle is one this
20 Magic was the end of this African town
21 Grandmothers and grandfathers perhaps (two words)
22 If there is no beginning where can be the end!
23 Many lady artists must wish to draw like this
24 Rebuff that might take one aback
25 An ethical wrong is mostly sense
26 A refreshing palindrome

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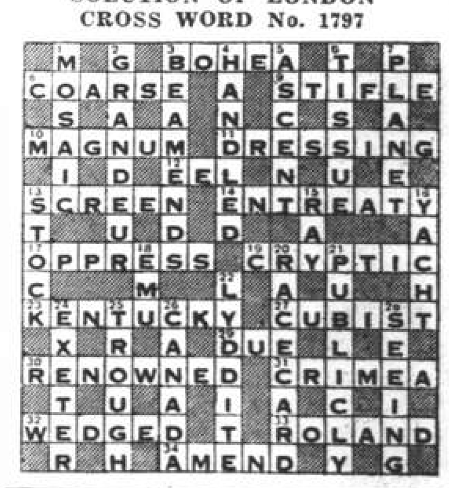
Banca Dalmata di Sconto, Zara, Split, etc.

SOLUTION OF LONDON CROSS WORD No. 1797



Japanese Destroyer Bound for Repair Docks

A Japanese destroyer in charge of a tug proceeding to Kiangwan Dockyard on Thursday for repairs.

Why Mr. de Valera Cancelled Trip

Conscription Issue As Cause; Ulster Wants Application

SPECIAL TO THE "N.C.D.N."

Dublin, Apr. 27.

Mr. Eamon de Valera, the Prime Minister of Eire, announced in the Dail today that he was not going to America tomorrow, "in view of yesterday's grave events." When asked what grave events he had in mind, Mr. de Valera said:—"It is not in the public interest to make any disclosures."

Reuter understands that Mr. de Valera changed his plans because of the adoption of conscription in Britain, and its relation to Irish citizens there, and more especially to the Nationalist minority in Northern Ireland. The Nationalists are regarded by the Eire Government as being held under the jurisdiction of a Government which they do not desire.

Mr. J. W. Dulanty, High Commissioner for Eire in London, had a talk with Mr. Neville Chamberlain, the British Prime Minister, this morning, which is believed to be very important and which is also thought to have referred to conscription. It is also believed in Dublin that Mr. Chamberlain may have made a statement to Mr. Dulanty on wider matters than conscription, which may have helped Mr. de Valera to alter his plans.

Mr. de Valera was to have been the guest of President Roosevelt at the White House on May 7. He was also to have opened the Eire Pavilion at the New York World's Fair.—Reuter.

Ulster Wants Conscription

Belfast, Apr. 27.

It is officially announced here that Lord Craigavon, the Prime Minister of Northern Ireland, has requested the British Prime Minister, Mr. Neville Chamberlain, to apply the Government's new conscription scheme to Northern Ireland.—Reuter.

Jewish Company, S.V.C. Annual Dinner

Commanding Officer Delivers Speech in Verse

The Jewish Company, Shanghai Volunteer Corps, held its seventh annual dinner at the S.V.C. Club on Thursday night. Captain N. S. Jacobs, Commanding the Company, presided over what proved an enjoyable and successful affair. About 140 members and guests of the unit were present.

Captain Jacobs struck a new note by rendering the greater part of his speech in verse, in which he reviewed the history of the Company since its formation as a platoon in "H" Company in 1932, up to the present day. He said the Company was now fortunate in being in the position of having a waiting list and it was the intention to consolidate and take new men in slowly. In welcoming the guests the speaker expressed appreciation of the ever-ready guidance and assistance of the permanent staff at Headquarters and of the encouragement and support given at all times by the Jewish Community.

Colonel J. W. Hornby, M.C., Commandant of the Corps, Mr. Ellis Hayim and Mr. M. Speelman replied in complimentary terms on behalf of the guests and Major C. C. Todd, Commander of "A" Battalion, of which the Jewish Company is one of the component units, proposed the toast to the Company.

The opportunity was taken to present a pair of gold cuff-links engraved with the Company's crest to Lieutenant S. Godkin, Second-in-Command of the Company, who proceeds on home leave next month. A programme of entertainment followed. This was composed of a variety of original numbers, which proved the members of the Company to be nothing if not versatile.

New German Officials Arrive Here

Amongst recent nominations for duty with the German Legation and Consulate-General in Shanghai, are the following:

Dr. Heinrich Northe, Secretary of Legation who arrived here from the Legation in Mexico City; Dr. Horst Boehling, attaché who was previously connected with the German Consulate-General in Batavia; and Herr Franz Ferring one-time attaché at Paris and later posted with the German Consulate-General in Hongkong, prior to coming here.

OBITUARY

Major von Stephani

SPECIAL TO THE "N.C.D.N."

Berlin, Apr. 27.

Major von Stephani, the founder and leader of the Steel Helmets organization, died here today at the age of 63.—Reuter.

VIOLA

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Japanese Note To Council

Mr. Y. Miura, noting that May is the month of anti-Japanese and anti-foreign anniversaries (there being nine), addressed a communication to the Municipal Council on Thursday. He demanded that no Kuomintang flags should be flown in the Settlement, that means should be taken to prevent terrorist activities and that the Chinese press should be controlled and not be permitted to publish inflammatory material.

A similar note was addressed to M. M. Baudez, French Consul-General.

FUNERALS

Mr. Bertram Lillie

Funeral services for the late Mr. Bertram Lillie, B.Sc. Eng. (London), A.M.I.C.E., A.M.I.E., were held yesterday afternoon at the Bubbling Well Cemetery with Dean A. C. S. Trivett of Holy Trinity Cathedral officiating assisted by the Rev. P. C. Matthews, headmaster of the Cathedral School (Henry Lester Endowment). Mr. Lillie died as the result of an unfortunate accident last Monday evening, and China has lost one of its leading educationalist. He devoted most of his time developing learning among the Chinese, most of whom were catered for by the Henry Lester Institute of Technical Education and the Lester School, of which he was the first principal.

The services were largely attended and there were a profusion of floral tributes. The chief mourner was Mr. A. E. Thornton, representing Mrs. Marjorie Lillie. The metallic casket was removed from the hearse at the entrance to the Bubbling Well Chapel by Messrs. R. F. C. Master, representing The Lester Trust, E. E. Parsons, representing The Lester Trust, E. S. Wilkinson, secretary of The Lester Trust, J. Haynes Wilson, representing The Engineering Society of China, A. F. Gimson, representing The Shanghai Association of the Institution of Civil Engineers, S. M. Edwards, representing the Staff of The Lester School and Henry Lester Institute of Technical Education, H. G. Earle, representing The Henry Lester Institute of Medical Research and A. H. Samson, assistant commissioner of the Shanghai Municipal Police Force. A beautiful cluster of white sweetpeas and lillies of the valley from Mrs. Lillie was placed upon the coffin during the committal service. Among others sending flowers were:—

Elaine; Gladys and Reg; Hilary and Bobby; Kitty and Jim; Phyllis and John; Reen and Bob; Winnie; Mr. and Mrs. G. E. Thornton; The Henry Lester Institute of Medical Research; The Lester Trustees; The Staff of the School and Institute; The Students of the Henry Lester Technical Institute; The Students of the Lester School (Senior); Staff and Students of the Lester School (Junior); The Old Students' Association of the Henry Lester Institute of Technical Education; The Indian and Chinese Maintenance Staff; The Committee and Members of the Shanghai Association of the Institution of Civil Engineers; Fellow Brethren Lodge of Assiduity E.C.; The Worshipful Master, Officers and Brethren of Northern Lodge of China No. 570 E.C.; W.M., Officers and Brethren of the Orient Lodge of Mark Master Masons; The Council & Members of The Engineering Society of China; The Foundations Research Committee of the Engineering Society of China; The Officers and Members of The Institution of Mechanical Engineers China Branch; A Company of British Professional Engineers; The Committee of Management of the Cathedral School for Boys, Henry Lester Endowment; Shanghai International Educational Association; B.M.U.; The Trustees, The Committee and The Staff of the Lester Chinese Hospital; Shanghai Preceptory and priory; Messrs. Malcolm & Co., Ltd.; Mactavish, Twigg & Company; Shanghai Dockyards, Ltd.; The Partners of Swan, Culbertson & Fritz; Scott, Harding & Co., Ltd.; Messrs. Thomson & Company; The Directors A. S. Watson & Co.; Dick Aiken; Mr. and Mrs. Robert L. Aiton; Mr. and Mrs. N. L. Anderson; Mr. and Mrs. E. H. Anstice; Mr. and Mrs. A. T. Barrett; Mr. Raymond W. Beall; Mr. and Mrs. R. D. Bell; Mr. and Mrs. W. S. Burns; Mr. and Mrs. A. J. H. Carey; Pat Cobbett; C. G. Copley; Mr. and Mrs. Esmund Chen; Chen Su Yuen; Mr. and Mrs. C. D. Culbertson; T. D. Davy; Mr. and Mrs. R. V. Dent; Mr. G. H. Dickson; Dr. and Mrs. H. G. Earle; Mr. and Mrs. A. E. Farrell; Mr. and Mrs. P. D. G. Gain; Captan and Mrs. F. H. Geune; Mr. A. F. Gimson; Mr. and Mrs. W. C. Gomersall; Mr. and Mrs. G. A. Haley; Mr. E. L. Hartopp; Mr. and Mrs. C. T. Hansen; A. V. Herrenschwand; Staff Sergeant-Major and Mrs. R. Howard; Mr. and Mrs. James S. King; Mr. and Mrs. T. W. Kwok; Irmgard Kroeger; Alfred Kroeger; Mr. and Mrs. C. F. Laessoe; O. Lopes; Mr. and Mrs. William Lyle; Mr. and Mrs. Norman Maas; Mr. and Mrs. James Macbeth; Mr. and Mrs. Roderick G. MacDonald; Mr. and Mrs. J. R. Maughan; Mr. and Mrs. Cecil J. Merritt; Mr. and Mrs. W. Leslie Miller; Mr. Gordon Morriss; Mr. and Mrs. F. L. Morrison; Sir Allan and Lady Mossop; Heinz Eberhard Mueller; Mr. and Mrs. W. D. Murray; Mr. and Mrs. Ernest T. Nash; Audrey Parker; Captain and Mrs. G. H. Price; Mr. H. F. Prytherch; Katherine and Bernard E. Read; Mr. and Mrs. Walter P. Rial; Mr. and Mrs. F. L. Sabel; Mr. and Mrs. A. H. Samson; Dr. H. Schoenfelder and Ilse; Major Swinton and W. A. Hogarth; Kathleen Taylor; Z. Koa Tai; P. F. Unterberger; Mr. and Mrs. P. W. A. Wilkie; Mr. and Mrs. E. S. Wilkinson; Mr. and Mrs. J. Haynes Wilson; C. C. Whitehead; Mr. and Mrs. C. R. M. Young; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

Mr. A. A. Brady

In presence of a large attendance of mourners representative of all sections of the community, the remains of the late Mr. Andrew Augustus Brady were laid to rest in Bubbling Well Cemetery yesterday afternoon. The services were conducted by the Rev. Father McGreal S. J. of Gonzaga College. The coffin was borne to the grave through the flower-lined paths by Sir Frederick Maze, Mr. M. Speelman, Mr. Ellis Hayim, Mr. C. H. Arnhold, Mr. E. G. Clarke, Mr. C. C. Todd, Mr. N. H. Rutherford and Mr. F. G. Harrison. A large and beautiful cross of white lilies and white sweetpeas from Grace was lowered into the grave with the coffin. Among others sending floral tributes were:—

Sir Herbert and Lady Phillips, Ruth and Eric, Sir Frederick and Lady Maze, Mr. and Mrs. C. H. Arnhold, Mr. and Mrs. H. E. Arnhold, Brigadier-General and Mrs. John C. Beaumont, Mr. M. Speelman, Mr. and Mme. J. Barraud, Mr. and Mrs. E. S. Wilkinson, Minnie, Mr. and Mrs. V. Chieri, "Mickey," Ugo and Lena Tavella, His Lawn Bowl Friends in the Country Club, Mrs. J. V. C. Davis and children, Donald Mennie, Dr. and Mrs. O'Hara, Crichton and Jack, Mr. and Mrs. Paul Stanley Hopkins, Mr. and Mrs. F. N. Mathews, Miss L. C. Wilson, Mr. E. E. Wilson, Charles Todd, Mr. and Mrs. Douglas Fleming, Bobbie, Mr. and Mrs. H. B. Roe, Dr. and Mrs. Vurnish, Mrs. A. Petersen and Tootie, Joyce and Jack, Partners of S. E. Levy & Co., Mr. and Mrs. P. D. G. Gain, Dr. and Mrs. W. Isenman, Mr. J. L. Paterson, Mr. and Mrs. F. Garside Harrison, Mr. and Mrs. R. V. Dent, Madame Betty Spunt and family, Mr. and Mrs. W. S. Burns, Mr. and Mrs. Arnold Dewar, Mr. and Mrs. Arthur Bassett, "Henry" Ford, Mimi and Ellis, Mrs. R. E. Toeg, Mr. R. H. Elias and family, Mr. D. McLorn, Mary and Mac, Mr. and Mrs. E. A. Nottingham, Dr. and Mrs. E. G. Gauntlett, Teddie and Eric, Mr. and Mrs. Hugh Martin, Dot and Jack Macgregor, Maestro Mario Paci and family, Mr. Edmund E. Toeg, Mr. and Mrs. Ranald G. McDonald, Mr. and Mrs. F. W. Clifton, Mr. C. O. Cumming, Eugene (Providence Rhode Island, U.S.A.), Mr. and Mrs. D. W. Crawford, Dr. John C. Ferguson, Mr. and Mrs. Gordon Morriss, Mrs. W. J. N. Dyer, Luigi de Luca, Dr. and Mrs. A. C. Bryson, Cecil and Denzil Ezra, Mr. and Mrs. E. C. Robinson, Mr. F. S. Collett, John and Sylvia Ford, Mr. and Mrs. C. J. Ferguson, Mrs. J. H. Liddell, Mr. and Mrs. D. S. Fraser, Mr. and Mrs. G. L. Wilson, Mamita and Eddie, Dr. and Mrs. A. Korosi, Mrs. Limby and Connie, Mr. and Mrs. Robert Cowan, Mr. and Mrs. C. R. Shaw, Dr. and Mrs. Frederick Reiss, Paul Glosz and family, Mr. and Mrs. Frithjof Hoehnke, Pope and Branch, Mr. and Mme. E. Sigaut, Laura Bajanova, Mrs. Alice Sun Chung, The Europe Cleaning Co., Robinson Piano Co., Ting Nun Kung, C. S. Zee, The Kow Kee Timber Co., Mr. J. C. Chen, Sah, Mr. Z. J. Che, Tong Kai Cho & Sons, No. 1 Boy and Cook, No. 2 Boy, Chauffeur and Coolie, etc.

The funeral arrangements were carried out under the direction of Messrs. Thomas Macdonald & Co.

Capt. W. George Hallyburton

In the presence of a few intimate friends funeral services were conducted yesterday afternoon in the Chapel of the International Funeral Directors, on Kiaochow Road, for the late Captain Walter George Hallyburton, with the Rev. F. W. Weaver of the Missions to Seamen officiating. Mr. Hallyburton died after a short illness at his home on Carter Road last Tuesday and is survived by two sisters, Mary and Constance, and a nephew John, all of whom reside in Canada. The chief mourners were Miss Gloria Scott, Mrs. E. M. Elrod and Mr. Milton Cooper, representing the family. In accordance with the wishes of the deceased the body is to be cremated and the ashes scattered at sea. Flowers from Mary, Constance and John, Scottie, Mrs. E. M. Elrod, Mr. and Mrs. F. Burton and Miss O. Lewis were placed around the coffin.

Mr. W. J. MacDermott, Assistant Commissioner of the Shanghai Municipal Police, is leaving Shanghai for six months' home-leave tomorrow. He will sail in the ss. Hector to Hongkong from where he plans to proceed to South Africa and then to Southampton. During his absence, Superintendent R. Condult will replace him as Divisional Officer, "D" division.

Japan Rejects Arms Pact with Reich

London, Apr. 27.

Much significance was attached today to report that, on the eve of Herr Hitler's Reichstag address, Japan had rejected Italo-German suggestions that the Anti-Comintern Pact be transformed into a military alliance. Quarters close to the Government stated that, if the reports were correct, they would involve very far-reaching repercussions on Anglo-Japanese relations.—Havas.

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ms. Dempo	17,000	May 10	May 12	May 30
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12
ss. Jan Pieterszoon Coen	11,140	June 28	June 30	July 22
ms. Christiaan Huygens	15,700	July 5	July 7	July 26
ms. Sibajak	12,000	July 12	July 14	Aug. 2
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16
ms. Dempo	17,000	Aug. 2	Aug. 4	Aug. 23
ss. Johan de Witt	10,400	Aug. 16	Aug. 18	Sept. 7
ms. Indrapoera	10,800	Aug. 23	Aug. 25	Sept. 13
ms. Marnix v. St. Aldegonde	19,100	Sept. 6	Sept. 8	Sept. 26
ms. Baloeran	17,000	Sept. 13	Sept. 15	Oct. 3

SINGAPORE—GENOA/MARSEILLES . . . 18 DAYS

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Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per	Reg.	Ord.
SATURDAY, April 29.			
U.S.S.R. Europe via Siberia	Shuntien	*20.00	8.00
Tsingtao Wei. C'foo T'tsin	Shuntien	7.30	8.00
Tsingtao and Dairen	Hoten M.	8.00	8.30
Swatow H'kong Haiphong	Taisang	8.00	8.30
Kwangtung	Taisang	8.00	8.30
Chefoo and Tientsin	Esang	9.00	9.30
Ningpo	Hokwang	10.15	10.45
Nantung	Nantung M.	14.30	15.00
Aust. N.Z. and Indo-China	Tatuta M.	15.00	16.00
Hongkong and Canton	Tatuta M.	15.30	16.00
Indo-China (Z) via H'phong	Kwangtung A	—	—
Kiangpei Offices east of Jukao	Liwo	16.30	17.00
Formosa via Keelung	Hukuken M.	20.00	20.00
Ningpo	Meinan	20.00	20.00
SUNDAY, April 30.			
Aust. N.Z. S.S. India Suez (Y) and Europe (Y)	Hector B	10.00	10.00
Hongkong and Canton	Hector	10.00	10.00
Japan Korea H'lulu Canada U.S.A. Europe via Pacific	Emp. Russia C	10.00	10.00
Kiangpei Offices east of Jukao	Tejo	16.00	16.00
Swatow H'kong Haiphong	Kwangtung	18.30	19.00
Swatow and Hongkong	Yatshing	18.30	19.00
Kwangtung	Yatshing	18.30	19.00
MONDAY, May 1.			
Japan Korea via Nagaski	Shanghai M.	*19.00	7.15
Japan U. S. A. Central America and Canal Zone	Anna Maersk DZ	—	—

* The night before.
A Parcel mail for Indo-China, closes at 16.00 on 29th.
B Parcel mail for S.S., Gt. Britain and other countries, closes at 16.00 on 29th.
C Parcel mail for Honolulu, U.S.A., Canada and Europe, closes at 16.00 on 29th.
D Parcel mail for U.S.A., Central America and Canal Zone, closes at 16.00 on 1st.
Y Superscribed correspondence.
Z Parcel mail only.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Tatuta Maru, on April 29, at 3 p.m. for registered and at 4 p.m. for ordinary, and due Marseilles on May 10, and London on May 11.

Pan American Airways Service (Hongkong-San Francisco) per ss. Hector, on April 30, at 10 a.m. for registered and ordinary and due San Francisco on May 10.

Air France (Hongkong-Marseilles) per ss. Empress of Japan, on May 2, at 3 p.m. for registered and at 4 p.m. for ordinary, and due Marseilles on May 12, and London May 13.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Hector, on April 30, at 10 a.m. for registered and ordinary, and due Amsterdam on May 14, and London on May 15.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.

Shanghai-Japan Air Mail Service:—Air mails close daily at 8 p.m. for registered and ordinary.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.

Next steamer mails will be closed as follows:—
ss. Hector, via Suez, April 30, due London June 4.
ss. Empress of Russia, via Pacific, April 30, due London June 4.
ss. Gneisenau, via Suez, May 3, due London May 30.

Passenger Lists

ARRIVALS

Per Easang, April 27, from **Hongkong and Ports:** Mr. J. V. Porter, Mr. R. H. Malone, Mrs. M. F. Del Court, Mrs. M. M. Johnson, Mr. B. J. Laney, Mr. S. Sutton, Mr. G. M. Allegro, Dr. J. Biozzi, Mr. A. Kow Fan, Voo Shu Lee, Chen Tse Hai, Mr. J. Murrihy, Mr. H. P. Lair, Mrs. I. Nastashevsky, Mr. T. K. Van, Mr. J. M. Ban, Mr. Wong Ying Chen.

Per Taisang, April 28, from **Tientsin and Ports:** Mr. G. Thomas, Mr. Fynland, Mr. Spokoiny, Miss Shellens, Mr. V. Gironi, Mr. H. Merecki, Mr. & Mrs. L. O. Davis, Mrs. K. Clarke, Mr. & Mrs. Kwan, Mrs. P. K. Tsei and Child, Mr. D. G. Woo, Mr. Yaw, Mrs. & Miss Matusoff, Mrs. Wong, Miss S. T. Yeh, Miss M. H. Chu, Rev. A. Gabriel, Mr. H. W. Christian, Mr. C. H. Sheng, Mr. Hsia, Mr. Ho, Mr. C. K. Hwang, Mrs. C. H. Sheng and Child, Miss J. Holme, Mrs. Lee & Two Children, Miss H. E. Shih, Miss Shen, Mr. Polverino.

DEPARTURES

Per Esang, April 29, for **Tientsin and Ports:** Mr. F. R. James, Mrs. M. J. Joynson, Mr. F. Rudloff, Mr. & Mrs. A. Delfino, Mr. A. Ades, Mr. J. C. Yen, Mrs. Polverino and Inf., Miss Rodionova, Mr. G. L. Polverino, Mr. E. P. Carrington, Mrs. E. Everett, Miss M. C. Jordam, Mrs. L. E. D. Collier, Mrs. A. Copilevich, Rev. Father Molnar, Major Begeley, Mr. & Mrs. Costerus, Mrs. Y. K. Nan and 2 children, Miss Y. H. Nan, Mr. W. P. Hsi, Mr. R. J. H. Arendt.

Per Taisang, April 29, for **Hongkong and Ports:** Master Nicholls, Mr. & Mrs. Freundlich and child, Mr. Gee, Mr. Kwann, Mr. White, Miss Cavender, Rev. and Mrs. Gibb, Mr. Hashim, Mr. Sabel, Mr. Mackenzie, Mr. Hansen, Mr. & Mrs. Manzoni, Mr. Shao, Mr. H. C. Chu, Miss Yu Pin Yu, Mr. & Mrs. Wu, Mr. Zin.

Per Shuntien, April 29, for **Tsingtao:** Mr. B. J. S. S. Gallagher, Mrs. Fontaine, Mrs. L. K. Schramin and child, Mrs. Partridge and Inf., Mrs. G. W. Aldington, Mr. G. W. Aldington, Master & Mrs. Pulvermacher and child, Mr. & Mrs. Talbot, for **Weihaiwei:** Mrs. Briggs, child and Inf., Mrs. K. Lemere, Miss Eynon, for **Tientsin:** Capt. & Mrs. B. E. Barclay and children, Mr. J. F. Macgregor, Father A. Kow Fan, Mr. & Mrs. A. Hermann, Mrs. W. E. Shafer, Miss A. E. Bricker, Mrs. I. E. House, Dr. E. H. Vressy, Mr. & Mrs. H. Chang, Mr. T. C. Sun, Miss E. T. Ho, Mrs. T. V. Bordandini, Mr. Y. H. Tse, Mr. & Mrs. H. Wong, Mr. N. Y. Tien, Mr. Y. F. Lee, Mrs. Robbins, Mr. M. Pearch, Mr. & Mrs. E. P. Gassie, Miss Winter, Miss Gassie, Mrs. H. H. Johnson, Miss G. Strobel, Mr. Seek Che Hen.

Vessels Discharging

MALAYAN PRINCE. The m.v. Malayan Prince, from New York and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at the Shanghai and Hongkew Wharf Co.'s Hongkew Wharf, Hongkew. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo, will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed). All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Shanghai and Hongkew Wharf on May 3, at 9 a.m., when Messrs. Paulsen & Bayes-Davy will be in attendance. Jardine, Matheson & Co., Ltd., Agents. 30-4

SONTAY. From the Continent and ports arrived on April 28, 1939, now discharging at the Shanghai and Hongkew Wharf Broadway. Consignees are requested to send in their Bills of Lading for exchange of Delivery Orders and take immediate delivery of their goods. Consignees of Bulk and Iron cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed. All risks of fire at the Wharf and Godowns to be borne by consignees. Claims against this steamer must be presented within 15 days of vessel's arrival or they will not be recognized. Damaged cargo will be examined in the presence of a Customs Officer on Wednesday, May 3, 1939, at 9 a.m. at the Wharf by Messrs. Paulsen & Bayes-Davy. No Insurance effected Cie, des Messageries Maritimes. 30-4

NIEL MAERSK. The Maersk Line m.s. Niel Maersk, from New York, Boston, Philadelphia, Baltimore, Norfolk, Savannah, Los Angeles, Yokohama and Kobe via Ports is now discharging her cargo at the Hunt's Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Hunt's Wharf by Messrs. Paulsen & Bayes Davy on Thursday morning, May 4, at 9 a.m. Maersk Line Agents: Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 1-5

Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From GDYNIA: Bellorophon, due 11 a.m., Holt's Wharf.

From LOS ANGELES: Tatuta Maru, with mail, due between 9-10 a.m., Wayside Wharf.

From BOMBAY: Melbourne Maru, due 5.30 p.m., O. S. K. Yangtszepoo Wharf.

From TIENTSIN: Yatshing, due 6.30 a.m., Roosevelt Terminal.

From HONGKONG: Kwangtung, due 6 a.m., French Bund.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

From GDYNIA		
Antilochus	4/4	31/5
From COPENHAGEN		
Danmark	1/3	15/5
Africa	1/4	10/6
From OSLO		
Nanking	28/3	19/5
Trianon	17/3	29/5
Triton	13/4	12/6
Peiping	27/4	17/6
From HAMBURG		
Scharnhorst	15/4	19/5
Triton	29/4	12/6
From BREMEN		
Duisburg	21/3	15/5
Sauerland	4/4	25/5
Preussen	18/4	7/6
From ROTTERDAM		
Preussen	27/4	7/6
Zuiderkerk	27/4	10/6
From ANTWERP		
Gleniffer	4/3	4/5
Lippe	23/3	11/5
Elbe	9/4	12/5
Serooskerk	20/3	13/5
Glenshiel	18/3	14/5
Glenfinlas	1/4	27/5
Neckar	20/4	3/6
Zuiderkerk	17/4	10/6
Glengarry	15/4	11/6
Glenearn	29/4	24/6
From GLASGOW		
Agamemnon	25/3	14/5
Sarpedon	8/4	25/5
Deucalion	22/4	8/6
From LIVERPOOL		
Aeneas	18/3	30/4
Pyrrhus	25/3	9/5
Agamemnon	1/4	14/5
Achilles	8/4	21/5
Sarpedon	15/4	25/5
Lycaon	22/4	8/6
Deucalion	29/4	8/6
From LONDON		
Rajputana	24/3	30/4
Haruna M.	31/3	8/5
Ranchi	6/4	14/5
Bhutan	1/4	15/5
Katori M.	14/4	23/5
Behar	15/4	24/5
Ranpura	21/4	28/5
Yasukuni M.	28/4	2/6
Glengarry	29/4	11/6
Soudan	29/4	11/6
From MARSEILLES		
P. Doumer	14/4	12/5
Aramis	28/4	26/5
Ranpura	29/4	28/5

From GENOA		
G. Cesare	20/4	15/5
Scharnhorst	26/4	19/5
Victoria	27/4	22/5
Africa	25/4	10/6
From TRIESTE		
C. Rosso	12/4	7/5
Himalaya	20/3	9/5
From PORT SAID		
Lippe	9/4	11/5
Elbe	18/4	12/5
G. Cesare	25/4	15/5
Nanking	15/4	19/5
Behar	26/4	24/5
Sarpedon	26/4	25/5
Trianon	14/4	29/5
From SUEZ		
Katori M.	28/4	23/5
Sauerland	27/4	25/5
Glenfinlas	27/4	27/5
Antilochus	27/4	31/5
From BOMBAY		
Nagpore	13/4	3/5
Ranchi	27/4	14/5
B. Belhaven	26/4	16/5
From KARACHI		
Mansei M.	10/4	12/5
From COLOMBO		
C. Rosso	27/4	7/5
P. Doumer	28/4	12/5
Bhutan	28/4	15/5
Haruna M.	24/4	20/5
From CULCUTTA		
Talma	6/4	30/4
From PENANG		
Glenshiel	29/4	14/5
Duisburg	29/4	15/5
From SINGAPORE		
Nagpore	23/4	3/5
Himalaya	26/4	9/5
Serooskerk	29/4	13/5
Danmark	22/4	15/5
From SOERABAIA		
Tjisalak	24/4	13/5
Tjisadane	28/4	13/5
From BATAVIA		
Tjisalak	28/4	13/5
From MANILA		
P. Castle	24/4	30/4
Anna Maersk	24/4	2/5
From HONGKONG		
See "China Ports" below.		

AMERICA AND JAPAN

From NEW YORK		
P. Castle	15/3	30/4
Agapenor	27/2	30/4
Foylebank	6/3	30/4
Laura Maersk	25/3	10/5
Silversandal	23/3	11/5
C. Pittsburg	16/3	13/5
S. Scientist	3/4	23/5
Dardanus	27/3	24/5
P. Maersk	8/4	24/5
Lossiebank	6/4	27/5
Chi. Prince	11/4	27/5
G. Maersk	25/4	13/6
C. of Derby	18/4	15/6
From VANCOUVER		
Emp. Japan	14/4	2/5
From SEATTLE		
Talthybius	2/4	2/5
From LOS ANGELES		
Laura Maersk	15/4	10/5
Kamakura M.	24/4	20/5
P. Maersk	29/4	24/5

From SAN FRANCISCO		
Silversandal	11/4	11/5
Kamakura M.	27/4	20/5
Dardanus	22/4	24/5
Chi. Prince	28/4	27/5
Lossiebank	28/4	27/5
From HONGKONG		
See "China Ports" below.		
From YOKOHAMA		
Suwa M.	23/4	1/5
Emp. Japan	28/4	2/5
Abbekerk	26/4	5/5
From KOBE		
Suwa M.	27/4	1/5
Talthybius	29/4	2/5
Abbekerk	3/5	5/5
Taiyo M.	26/4	9/5
From NAGASAKI		
Shanghai M.	29/4	30/4
From KEELUNG (Formosa)		
Tyosa M.	30/4	2/5

AFRICA AND AUSTRALIA

From CAPETOWN		
Ruys	19/4	27/5
From MAURITIUS		
Ruys	29/4	27/5
From MELBOURNE		
Tanda	1/4	11/5
From BRISBANE		
Tanda	17/4	11/5

CHINA PORTS

From DAIREN		
Tsingtao M.	30/4	2/5
From TIENTSIN		
Sinkiang	26/4	30/4
Tingsang	28/4	1/5
Hangsang	29/4	2/5
St. V. de Paul	29/4	2/5
Shengking	29/4	3/5
Fooshing	29/4	3/5
Mingsang	30/4	4/5
Kwaisang	30/4	4/5
From HONGKONG		
Foylebank	27/4	30/4
Rajputana	27/4	30/4

From HONGKONG		
Aeneas	26/4	30/4
Kingyuan	26/4	30/4
Taksang	26/4	30/4
Talma	27/4	30/4
Agepenor	23/4	30/4
Emp. Russia	27/4	30/4
Anna Maersk	27/4	2/5
Chengtu	28/4	2/5
Taiyuan	29/4	3/5
Gleniffer	26/4	4/5
Chaksang	30/4	4/5
Kaying	2/5	6/5
Szechuen	4/5	8/5

Vessels Leaving

NORTH CHINA COAST

ESANG Apr. 29. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, April 29, at 11.30 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 29-4

JOHAN. JUSTESEN Apr. 29. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the ss. Johanne Justesen, Captain F. Heisterberg, on Saturday, April 29, 1939. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 29-4

SHUNTIEN Apr. 29. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, April 29, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 29-4

AENEAS May 1. TSINGTAO, CHEFOO, TAKU BAR.—For freight and passage apply to Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 1-5

KANCHOW May 2. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, May 2, at 9.30 a.m. For freight apply to Butterfield & Swire, Tel. 82020 (French Bund). 2-5

TAKSANG May 2. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, May 2, at 10 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2-5

CHENGTU May 3. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Wednesday, May 3, at 10.30 a.m. For freight apply to Butterfield & Swire, Tel. 82020 (French Bund). 3-5

Vessels Leaving

NORTH CHINA COAST

CHAKSANG May 6. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, May 6. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-5

SHENGKING May 6. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Saturday, May 6, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund) 6-5

SOUTH CHINA COAST

TAISANG Apr. 29. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Saturday, April 29, at 11 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 29-4

KWANGTUNG Apr. 30. SWATOW, HONGKONG, KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Sunday, April 30, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 29-4

YATSHING May 1. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Monday, May 1, at 8 30 a.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 30-4

KINGYUAN May 2. SWATOW and HONGKONG.—From French Bund on Tuesday, May 2, at 9.30 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 2-5

TINGSANG May 4. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Thursday, May 4, at 11 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-5

TAIYUAN May 5. AMOY and HONGKONG.—From French Bund on Friday, May 5, at 11.30 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 5-5

JAPAN

RAJPUTANA May 1. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 1-5

STRAITS AND EUROPE

SONTAY Apr. 29. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Quai de France. Tel. 82034. 29-4

HECTOR Apr. 30. MARSEILLES, LONDON, ROTTERDAM and GLASGOW.—For freight and passage apply Agents, Messrs. Butterfield & Swire, 21 French Bund. Tel. 82020. 30-4

AGAPENOR May 4. PHILIPPINES, SINGAPORE, LIVERPOOL, BROMBOROUGH and GLASGOW.—For freight and passage apply, Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 4-5

GLENAPP May 4. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 4-5

GNEISENAU May 4. GENOA, BARCELONA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., general agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 4-5

SHANTUNG May 4. ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG, COPENHAGEN, OSLO, and GOTHENBURG via HONGKONG.—The Swedish East Asiatic Co., Ltd.'s m.s. "Shantung" will leave Shanghai on or about May 4, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on Optional Bs/L. For freight and passage please apply to The Ekman Foreign Agencies Ltd., Hamilton House, Foochow Road Entrance. Tel. 11330. 4-5

ABBEKERK May 6. (Loading on May 5.) ADEN, PORT SUDAN, PORT SAID, GENOA, ANTWERP, ROTTERDAM, AMSTERDAM, HAMBURG and BREMEN.—The Holland East-Asia Line ms. Abbekerk sails from Shanghai on May 6. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., General Agents, Brunner Mond Building, 133 Szechuen Road. Tel. 16247 (4 Lines). 6-5

CARTHAGE May 9. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SUDAN, SUEZ, PORT SAID and MALTA.—Last tender leaves Customs Jetty 9.30 a.m. Tuesday, May 9, 1939. Hand packages only accepted by the Tender. Heavy Baggage received into Lighter at Customs Jetty between 2 and 3 p.m. on Monday, May 8, Customs Permit required for any nailed cases. For Freight and Passage Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 9-5

CITY OF ATHENS May 10. HARVE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line steamer City of Athens is due to sail for Harve, London, Rotterdam, Hamburg and Glasgow on May 10, 1939. Lacey and Cannan, Ltd. Telephone 12854, 3 Lines. 10-5

BANGALORE May 16. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SUDAN, SUEZ, PORT SAID and MALTA.—For Freight Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 16-5

AMERICA

ANNA MAERSK May 1. Via JAPAN for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 1-5

AUSTRALASIA

NELLORE May 5. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 5-5

TAIPING May 15. (From Hongkong) MANILA, THURSDAY ISLAND, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—For freight and passage apply to A.-O. Line, Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 15-5

Weather, Time and Tide

Saturday, April 29, 1939 (10th day of 3rd moon)	SICCAWEI April 27 16.00	21.00	April 28 4.00	9.00
Barometer inches	29.95	29.96	29.91	29.90
at 32 F. (variation for 24 hrs.)	+0.01	+0.10	+0.13	+0.17
at 32 F. (,, ,, 12 hrs.)	+0.09	+0.11	+0.04	+0.06
Wind (direction)	W	S	SSE	SSE
,, (miles per hour)	9.9	9.9	10.6	11.8
Temperature (Fahr.)	73.0°	58.3°	54.7°	66.2°
Humidity %	31	53	89	58
Nebulosity (0 to 10)	0	0	3	6
Rainfall inches	—	—	—	—

Siccawei Abridged Report April 27	Mean 1939	24 hrs. variation	66 years average
Barometer (mean 4 obs.)	30.01	+0.02	29.95
Temp. Min. 45.°5 Max. 75.°7	60.°6	—4.°6	59.°9
Total rainfall January to 1 midnight before last (inches)	11.33	—	10.87

Time and Tide	29/4	30/4	1/5	2/5	3/5
Sun rises at Shanghai	5.12	5.11	5.10	5.10	5.09
Sun sets at Shanghai	18.31	18.32	18.33	18.33	18.34
Moon rises at Shanghai	14.05	15.10	2.50	3.27	4.08
Moon sets at Shanghai	2.00	2.40	15.53	16.51	17.52
Flood makes Shai. 6 to 18	5.40	7.12	8.30	9.41	10.30
Ebb. makes Shai. 6 to 18	11.55	12.38	13.30	14.25	15.18
H.W. W'sung Bar 6 to 18	8.29	9.31	10.22	11.02	11.46
Ht. above LLW. (feet)	8.70	9.35	9.90	9.76	10.50

Yesterday's Arrivals

Name	From	Consignees
Malaya Prince	Hongkong	Jardine
Taisang	Tientsin	Jardine
Sontay	C'wangtao	M.M.
Hector	Japan	B.&S.
Ferncastle	Hongkong	A.P.C.
Fooksing	C'kiakong	Wha Ying
Hukuken M.	Keelung	O.S.K.
Keian M.	Husan	N.Y.K.
H.M.S. Mantis	Cruise	—
Huashan M.	Amoy	N.K.K.
Hansi	C'yingsha	G.F.E.
Tejo	T'iungkong	I.C.R.N.
Suiwo	Tungchow	Jardine
Heini	Haimen	G.F.E.
Niel Maersk	Japan	Melchers
Hoten M.	Dairen	D.K.K.
Ariadne Moller	Tientsin	C.F.S.S.

Yesterday's Departures

Name	Flag	Despatcher
Helen Moller	Br.	Mollers'
Luise	Ger.	Keh Lee
Szechuen	Br.	B.&S.
Wusueh	Br.	B.&S.
Hunan	Br.	B.&S.
Hanwo	Br.	Jardine
Sandviken	Nor.	Lien Shun
H. Tseangtah	Br.	Mei Shun
Liwo	Br.	Jardine
Karsten	Ger.	Chin Dah
Nagasaki M.	Jap.	N.Y.K.
Randi	Nor.	Ton San
Myoken M.	Jap.	N.Y.K.
Fausang	Br.	Jardine
Jenny Moller	Br.	Mollers'
Ryotoku M.	Jap.	M.B.K.
Anshing M.	Jap.	N.K.K.

THE NORTH-CHINA DAILY NEWS

PRINTING DEPARTMENT

17 The Bund, Shanghai, China. Tel. 11055, Extension 5

Fidelity=Confidence

Much confidential information, in the shape of Reports and Accounts of public companies, are in a printer's office long before they reach shareholders. Printers with a reputation scrupulously observe the confidence entrusted by their clients to their care.

That is why the North-China Daily News Printing Department is usually chosen when secrecy is essential.

TRAVEL AND SHIPPING

N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
TATUTA MARU ..... May 6
KAMAKURA MARU .. May 27

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... May 3

Orient-New York Line
via Los Angeles and Panama
NOSIRO MARU .... May 30

Japan-Australia Line
via Hongkong and Manila
From Hongkong
KAMO MARU ..... May 27

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
SUWA MARU ..... May 2
TERUKUNI MARU .. May 16

Kobe Express Service
TAIYO MARU ..... May 10

Nagasaki Express Service
*SHANGHAI MARU .. May 1
NAGASAKI MARU .. May 3
NAGASAKI MARU .. May 7
NAGASAKI MARU .. May 11
*Also calls at Kobe.

Shanghai-Yokohama.
HARUNA MARU .... May 11
KATORI MARU .... May 26

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Shanghai to London

Class	Single	Return
A	£88	£154
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A HECTOR Apr. 30 M'lles, London, Rotterdam and Glasgow
C AGAPENOR May 4 Liverpool, Bromborough and Glasgow
B MENESTHEUS May 13 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
A AENEAS May 27 M'lles, London, Rotterdam and Glasgow.
C AGAMEMNON June 10 M'lles, Casablanca, London, R'dam, H'burg and Glasgow
C LAOMEDON June 4 Liverpool, Bromborough and Glasgow.

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

	From	Due	Sails	For
C AGAPENOR	New York	Apr. 30		
BELLEROPHON	Gdynia	Apr. 30	May 1	Dairen, Taku and Japan Ports
A AENEAS	Liverpool	Apr. 30	May 1	Tsingtao and Taku
C TALTHYBIUS	Pacific Coast	May 2	May 5	Hongkong
C PYRRHUS	Liverpool	May 9	May 10	Japan Ports
B AGAMEMNON	Liverpool	May 14	May 15	Japan
C ACHILLES	Liverpool,	May 21	May 22	Japan Ports
A SARPEDON	Glasgow	May 25	May 26	Tsingtao, Taku, Dairen and Japan Ports.

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Sailings from Shanghai to Europe:
mv. KULMERLAND May 12 1939. Genoa, R'dam, Hamburg.
mv. DUISBURG June 14 1939. Genoa, Rotterdam, Hamburg.

Outward vessels latest movements:

			Due Shanghai
mv. DUISBURG	Passed Suez	Apr. 15	May 15
mv. SAUERLAND	Left Rotterdam	Apr. 13	May 25

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DUE TO ARRIVE FROM NEW YORK:
ms. SILVERSANDAL .. .. .. May 11
ms. CHINESE PRINCE .. .. .. May 27

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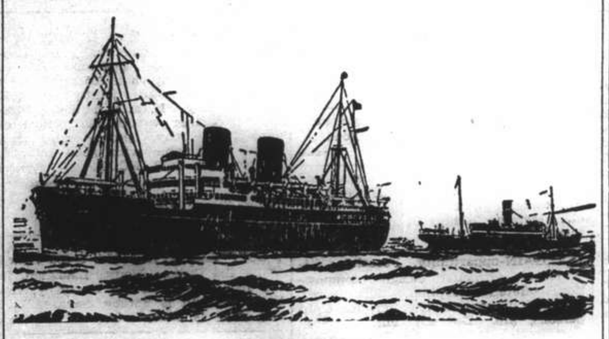

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	From Shanghai	Tonnage		From Shanghai	Tonnage
May	9 ‡CARTHAGE	15,000	July	4 RAWALPINDI ..	17,000
	16 ‡*BANGALORE	6,100		18 CHITRAL	15,000
	23 RAJPUTANA	17,000			
June	6 RANCHI	17,000			
	13 ‡*BHUTAN	6,100			
	20 RANPURA	17,000			
	27 ‡*BEHAR	6,100			

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp.
‡Calls at Port Sudan

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TO CALCUTTA via PORTS

	Leave Shanghai for Japan	Leave Hongkong
SANTHIA	—	May 6
TALMA	May 2	May 20

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Steamers	Commanders	Lv. Shanghai via Japan	Leaves Hongkong	Arrives Sydney
NELLORE	H. C. Stratford		May 5	May 24
TANDA	M. B. Skinner	May 12	June 3	June 22
NANKIN	E. T. Pilcher	June 9	June 30	July 19

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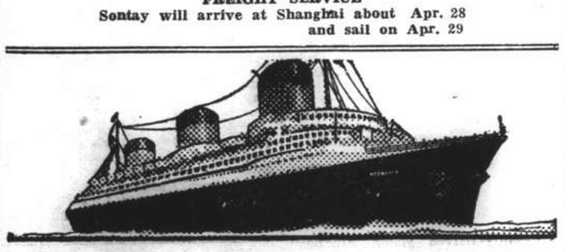
SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
			Felix Roussel*		May 6	May 9
			Marechal Joffre		May 22	May 23
May 12	May 15	May 17	Pres. Doumer	May 20	June 5	June 6
May 26	May 29	May 31	Aramis	June 3	June 19	June 20
June 9	June 12	June 14	Athos II	June 17	July 6	July 7
June 27	June 30	July 2	Chenonceaux	July 4		

*N.B.—The m.v. FELIX ROUSSEL, previously scheduled to arrive at Shanghai on April 28 and sail on May 9, will stop her outward voyage at Saigon and return to Europe from the said port without calling at Hongkong, Shanghai and Kobe

FREIGHT SERVICE
Sontay will arrive at Shanghai about Apr. 28 and sail on Apr. 29



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INWARDS:
GLENIFFER, May 4
Sails May 5 for Northern Ports

HOMEWARDS: Due to sail from Shanghai
GLENAPP, May 4
Casablanca, London, Rotterdam, Hamburg and Antwerp, via Hongkong and Straits

Loading dates approximate and subject to alteration without notice

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LLOYD TRIESTINO

ss. CONTE ROSSO

will leave Shanghai on May 10 at 12 noon from Hunt's Wharf for

BRINDISI, VENICE AND TRIESTE

via Hongkong, Manila, Singapore, Colombo, Bombay and Port Said
Tenders conveying passengers on board will leave Customs Jetty on May 10 at 9 a.m.
Hand packages only will be accepted by tender.
Heavy luggage must be sent to Messrs. Marden & Co., Ltd., Race Course Market Godown, Corner of Myburgh and Burkill Roads, where it will be accepted during office hours, from May 8 to May 9 at noon the latest.
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Outwards from European Continental Ports

	Due	Sails	For
ms. DANMARK	May 15	May 16	Japan Ports
ms. AFRIKA	June 10	June 11	Japan Ports

Homewards
for Jaffa, Haifa, Beyrouth, Rotterdam, Hamburg and Copenhagen

ms. KINA loading Hongkong May 4

The vessels have accommodation for a limited number of passengers

Fare from Shanghai to Rotterdam/Hamburg, £65

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SHANGHAI-TSINGTAO-DAIREN LINE

	Arrival.	Departure.
ss. HOTEN MARU	Apr. 28	Apr. 29 at 11 a.m.
ss. DAIREN MARU	May 2	May 3 at 11 a.m.
ss. HOTEN MARU	May 5	May 6 at 11 a.m.
ss. TSINGTAO MARU	May 9	May 10 at 11 am.
ss. HOTEN MARU	May 12	May 13 at 11 a.m.
ss. TSINGTAO MARU	May 16	May 17 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN LINE
(Freight only)
ss. HAKKA MARU ..... May 3
ss. KOGA MARU ..... May 15

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VICTORIA, VANCOUVER and HONOLULU

Via Nagasaki, Kobe and Yokohama
From Shanghai & Hongkew Wharf—S'hai Side

5 p.m., SUNDAY, APRIL 30

Leave Customs Jetty	Tender Service	Leave Ship
12.30 p.m.	Sunday, April 30	1 p.m.
3.30 p.m. (Last Tender)	Sunday, April 30	

EMPRESS OF JAPAN

will sail for

HONGKONG and MANILA
7.30 a.m. WEDNESDAY, May 3

From Customs Jetty	TENDER SERVICE	From Ship
4.00 p.m.	Tuesday, May 2	5.00 p.m.
6.00 p.m.	.. ..	7.00 p.m.
11.00 p.m. (Last Tender)	.. ..	Midnight

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PRESIDENT LINER *Sailings*

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Lv. Shanghai		Lv. Shanghai	
PRESIDENT CLEVELAND	May 8	PRESIDENT TAFT	June 19
PRESIDENT PIERCE ..	May 22	PRESIDENT CLEVELAND	July 3
PRESIDENT COOLIDGE	June 6	PRESIDENT PIERCE ..	July 17

HONGKONG AND MANILA:

Leave Shanghai		Leave Shanghai	
PRESIDENT COOLIDGE	May 24	PRESIDENT TAFT	Aug. 3
PRESIDENT COOLIDGE	July 19	PRESIDENT CLEVELAND	Aug. 17

ROUND-THE-WORLD: Fortnightly service from Japan and Hongkong via Manila, Straits, Ceylon, India, Egypt, Italy, France to New York and Boston.

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THE SWEDISH EAST-ASIATIC COMPANY LIMITED

From EUROPE:	Arrive	To EUROPE:	Loading
ms. NANKING	May 19	ms. SHANTUNG	May 3
ms. PEIPING	June 17	ms. TAMARA	May 24

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Shanghai Sailings
For Keelung and Amoy
HUKUKEN MARU .... Apr. 30
HUKUKEN MARU .... May 27
For Keelung and Takao
TYOSA MARU ..... May 4
TYOSA MARU ..... May 19

Hongkong Sailings
For South America via S. Africa
MONTEVIDEO MARU .. Apr. 30
LA PLATA MARU ..... May 24
For South America via E. & S. Africa
ARABIA MARU ..... May 6
MANILA MARU ..... June 2
For Bombay
*RYUHUKU MARU ..... May 4

Keelung Sailings
For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... June 3
For Manila, Cebu and Davao
MEXICO MARU ..... May 14

Kobe Sailings
For New York via Panama Canal
*KANSAI MARU ..... May 13
*TOSAN MARU ..... June 13
For European Ports via New York
*TOKAI MARU ..... May 22
KINAI MARU ..... June 24
For Australia
SYDNEY MARU ..... May 30
For New Zealand
SYDNEY MARU ..... May 30
For West Africa
SEIA MARU ..... May 9

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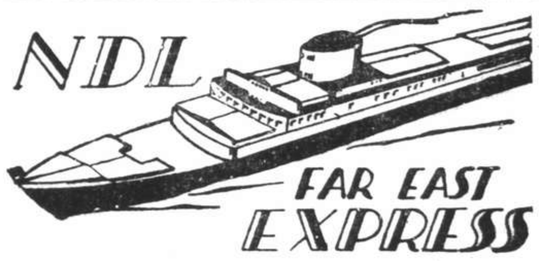

Homewards:
ss. GNEISENAU for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg May 4
ms. ELBE for Aden, Port Sudan, Malta, Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. May 28
ss. SCHARNHORST for Genoa, Barcelona, Southampton, Rotterdam, Bremen, Hamburg .. .. May 30
ms. COBURG for Marseilles, Antwerp, Rotterdam, Hamburg, Bremen .. .. .. June 18

Outwards:

ss. LIPPE	Left Port Said	Apr. 9	Due S'hai May 11
ms. ELBE	Left Port Said	Apr. 18	.. .. May 12
ss. SCHARNHORST	Left Genoa	Apr. 26	.. .. May 19
ss. NECKAR	Left Antwerp	Apr. 20	.. .. June 3

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Japanese Finances In Good Shape

Notable Promptness Shown by People in Payment of Taxes

Tokyo, Apr. 28.

Satisfaction at the state of Japanese finances was expressed here yesterday by Mr. Sotaro Ishiwata, Minister of Finance, as he addressed a luncheon meeting of the Japan Economic Federation.

The sale of bonds from January to April 20, he said, had totalled Y.1,254,000,000. This, Mr. Ishiwata declared, signified that the entire amount of bonds floated during that period had been digested. Tax collections, he continued, were 99 per cent. satisfactory, the sums being paid without delay. "This is something we have not experienced in recent years," the Finance Minister stated.

Total taxes obtained during the 1938-39 fiscal year, he added, had exceeded the estimated amount of tax collections by Y.170,000,000. Under increased taxation measures passed in the last session of the Diet, Mr. Ishiwata continued, revenue from taxation during the 1939-40 fiscal year would be Y.440,000,000 above that of the preceding year.—Domei.

Non-Stop Flight from Moscow to New York

Veteran Soviet Aviator Takes Off via Iceland Route

Moscow, Apr. 28.

M. Vladimir Kokkinaki, veteran Soviet aviator, took off from here at 4.19 p.m. yesterday on a projected non-stop flight to New York via Iceland and Greenland.

Originally he had planned to take off on April 25 in an attempt to reach New York in time for the opening of the New York World's Fair on Monday. Despite the delayed take-off because of unfavourable weather, he still has time to reach New York before the World's Fair opens.

Mr. Alexander C. Kirk, American Consul-General here, and Marshal Klementi Voroshilov, Soviet Commissar for Defence, and nearly 100 cars loaded with high Soviet officials appeared at the aerodrome on April 25 for the false take-off. M. Kokkinaki's departure was postponed that day because of a heavy fog which even made it difficult for his well-wishers to find their way about the aerodrome.

A similar crowd of high officials were present at the aerodrome yesterday when the veteran Soviet flier took off on the first non-stop flight ever attempted between Moscow and New York.

M. Kokkanaki is accompanied by the well-known Russian navigator, M. Michael Jordienko. They are flying in a huge bright red plane named "Moskva" (Moscow), in which M. Kokkanaki made a record flight from Moscow to Vladivostok. The Russian flying ace told newspaper men that he expects to maintain a high altitude.—United Press.

Journalists No Longer To Be Exempted

Sir John Anderson Makes Announcement in Commons

SPECIAL TO THE "N.C.D.N."

London, Apr. 27.

The editorial staffs of newspapers and news agencies are included in the list of occupations which are no longer exempted from national service.

They are among the 1,500,000 men who have now been taken off the list of reserved occupations, as announced in the House of Commons today by Sir John Anderson, Lord Privy Seal and Minister for Civilian Defence.

Making his announcement, Sir John stated that the reserved occupations schedule had been carefully examined. As a result, amendments had been made whereby 1,500,000 men would be removed from the operation schedule during peace-time. Of these, 630,000 under 38 years of age were providing a further field of recruitment for the Territorial Army. The remainder, he said, who were between the ages of 38 and 50, were available for anti-aircraft and coastal defence, and similar units.—Reuter.

Shanghai Office of A.D.B. to Move

From its temporary quarters in the New Asia Hotel, Tiendong Road, the Shanghai Liaison Office of the Asia Development Board, will be moved on Sunday morning to the former site of the Public School, opposite the Special Naval Landing Party, the Japanese press reported yesterday.

Preparatory to the beginning of business in the new building on Monday, opening ceremonies of the new offices of the A.D.B. will be held today on the occasion of the Japanese Emperor's birthday, the daily said.

The present liaison office is staffed with another group of 50 persons expected to be added to the present personnel, according to the Japanese paper.

Bank of England Returns

London, Apr. 27.

The Bank of England statement for the week ended April 27 shows an increase in public deposits of £4,830,000 to £26,960,000, while other deposits were lower by £6,290,000 to £120,010,000.

Government securities were listed at £107,160,000 showing an increase of £5,180,000 from the previous week. Other securities totalled £28,510,000, including £6,170,000 on discounts and advances and £22,340,000 on securities.

Notes and coin amounted to £38,010,000, a decrease of £4,160,000 from the previous week's figure of £42,170,000, while total bullion decreased by £90,000. Notes in circulation totalled £489,080,000, registering an advance of £4,080,000 compared with last week's figure. The proportion of reserve to liability was given as 24.36 per cent, compared with 26.78 per cent. last week.—Reuter.

Youth Planned His Own Kidnapping

Trick To Obtain Money From His Mother

The kidnapping of Tsao Chia-cheng, a Chinese youth living at 488 Route Frelupt last month for which three members of a family, the father, son and a sister were recently sentenced to heavy prison terms after the victim's release, is a ruse plotted by the victim himself in order to lure his mother to pay a large sum of money as ransom which he planned to use to his own advantage as his mother had repeatedly refused his requests for cash.

This allegation was made on Thursday during the inquest held over the body of the sentenced father the late Lin Ching-yu, a 65-year old man, who died in prison early in the week. The aged man was sentenced to seven years' imprisonment and the allegation was made by Lin Su-shing, his youngest son who is not involved in the crime but who was present during the inquest.

He told the procurator that he would exonerate his brother and sister (who were sentenced to 10 years' and three years and six months' imprisonment respectively) by filing an appeal with the Third Branch Kiangsu High Court. He said that he was entirely dissatisfied with the attitude of Tsao Chia-cheng, the released victim of the kidnapping, who went unpunished although the crime was plotted by himself in order to obtain money from his mother.

The victim repeatedly asked his mother to give him money but his mother refused to comply with his requests, he said. Tsao then negotiated with his brother (one of the sentenced persons) persuading the latter to stage a make-believe kidnapping in order to lure his mother to pay for his freedom. His mother asked her brother to inform the police instead of paying, it was stated.

It will be recalled that on March 2 Tsao disappeared from his home and many days later he was released from a primary school near the Race Course Road where the sentenced persons were arrested. It was subsequently brought to light in the Second Special District Court that one of the sentenced persons, Lin Su-ying, was a schoolmate of the victim and that no firearms had ever been used in the kidnapping. When the police visited the primary school the sentenced father was supposed to be guarding the victim but he carried no weapon. This fact accounts for the light sentences passed on the trio.

Federal Reserve System Returns

New York, Apr. 27.

The Board of Governors of the Federal Reserve System in their report for the week ended April 26, respecting the entire body of reporting member banks of the System, revealed no change on bills bought as compared with the previous week and the corresponding period of last year.

United States securities held were also unchanged from both last week and the same week in 1938, while the Federal Reerve ratio was higher by 0.2 per cent. over last week and by 2.5 per cent. over the corresponding week last year.

Federal Reserve bank credit, as compare dwith last week and the corresponding period in 1938, revealed decreases of $11,000,000 and $6,000,000 respectively.

Monetary gold stocks were higher by $109,000,000 over those of last week and by $2,854,000,000 compared with the same period last year.

Industrial advances by the Federal Reserve declined by $187,000 from the preceding week and by $3,682,000 from the corresponding week in 1938.

During the period under review bills bought totalled $1,000,000; U.S. securities held $2,564,000,000 while the Federal Reserve ratio was placed at 85.1 per cent.

Federal Reserve bank credit amounted to $2,580,000,000; monetary gold stocks $15,714,000,000 and industrial advances $13,291,000.—Reuter.

Ziangbe Rubber Co. Dividend

At a meeting of the board of directors of the Ziangbe Rubber Company, Limited held yesterday it was decided to recommend to shareholders at the forthcoming annual general meeting, which is called for May 16, that a dividend of 20 Dollar cents per share be paid for the year ended December 31, 1938.

Brokers Loans By F.R.S.

New York, Apr. 27.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended April 22 totalled $547,000,000, showing an increase $31,000,000 compared with the corresponding period of last year.

Loans to brokers during the preceding week were given as $551,000,000, or $4,000,000 more than the amount recorded during the period under review.—Reuter.

Berlin Bourse

Berlin, Apr. 27.

The optimistic tendency of the post few days continued in the stock exchange today although quotations were not quite uniform. Business became very quiet towards the closing time. The fixed interest securities market had little changes.

Call money rates rose by another quarter to 2⅝-2⅞ per cent.—Trans-Ocean.

Bank of France Returns

Paris, Apr. 27.

Gold reserves totalling 92,266,000,000 francs of a gold content of 27.5 milligrammes were shown in the returns issued today by the Bank of France for the week ended April 19, representing an increase of 5,000,000,000 francs.

The total note circulation was given as 123,064,000,000 francs, an increase of 964,000,000 francs as compared with last week's figure.—Reuter.

U.S. Will Not Have Gestapo or Ogpu

Law Enforcement Bureaux Not to Be Consolidated

Washington, Apr. 28.

President Roosevelt has abandoned plans for the consolidation of the various Treasury Department law enforcement agencies, it was learned today.

The President, it was said, fears that such consolidation of law enforcement agencies might be the first step in the development of a centralized secret police system similar to Germany's Gestapo or the Soviet Union's Ogpu.

Authoritative sources said the Secretary of Treasury, Mr. Henry Morgenthau, jr., had conveyed to President Roosevelt the fear that preliminary consolidation might lead to further consolidations. Apparently it is feared that Treasury Department enforcement units might be consolidated into the Federal Bureau of Investigation in the future if such a precedent is set.

The President, it was said, does not wish the "G-Men" to become secret political police in the United States.—United Press.

New Czech Regime Announced

Gen. Elias Made Premier Under Dr. Emil Hacha

Prague, Apr. 27.

The personnel of the new administration which will exercise the powers of government in the protectorates of Bohemia and Moravia was announced tonight by Dr. Emil Hacha, after approval had been given by Baron Konstantin Von Neurath, Reich Protector.

The administration includes the following ministers: Premier and Minister of the Interior, Gen. Alois Elias; Minister of Finance, Dr. Josef Kalfus; Minister of Education and National Culture, Dr. Vlastimil Sadek; Minister of Transportation, Dr. Heinrich Havelka; Minister of Public Works, M. Dominik Cipera; Minister of Agriculture, Dr. Ladislaus Feirabend; Minister of Public Health, Dr. Ladislaus Klumpar.—Trans-Ocean.

Japanese Army, Navy Dead Honoured

Tokyo, Apr. 27.

One the eve of the last day of the Five-Day Grand Festival for the enshrinement of over 10,000 war heroes at the Yasukuni Military Shrine, the Decorations Bureau posthumously decorated 4,815 officers and men of the Army, and 156 officers and men of the Navy, who died in action. Special awards were granted to fourteen of the Army war heroes, and seven from the Navy, who were killed during the period between August 13, 1937, and January 28, 1938.—Reuter.

Czech Workers Leave Prague for Linz

Prague, Apr. 28.

Another transport of 500 Czech workers are to leave here today for Linz in Germany to be employed by the Hermann Goering Works. Up to 15,000 formerly unemployed Czech workmen, chiefly miners, metal workers, road-builders and masons have already found work in various cities of the Reich.—Trans-Ocean.

German Chief of Staff Going to Italy

Rome, Apr. 28.

Gen. Walter von Brauchitsch, German Chief of Staff, will arrive here tomorrow to confer with Signor Benito Mussolini, authoritative sources revealed today. The subject of their conversations will be the question of Italo-German military co-operation in the event of a general European war.—United Press.

Medical

Dr. A. LESNIK, M.D.
Urology and Dermatology
320 Szechuen Road, Arnhold Building
Hours: 10.30-1, 3-6 Telephone 17779
Also at 86 Bearn Apts.
475 Avenue Joffre
Hours: 8-10, 6-8, Telephone 83992

Dr. R. HOLPER, M.D.
has returned and resumed practice
(Paris University)
Specialist in
Urology and Dermatology
Consulting hours: 11-1, 4-6
59 Peking Road, Telephone 10734

Dr. J. KASSOFF, M.D.
(Berlin and New York Clinics)
Urology and Skin Diseases
Hamilton House, Office 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

Dr. A. A. FISHBEIN
DENTAL SURGEON
Former Assistant of Berlin Dental Institute
453 Avenue Joffre, 47 Bearn Apt.
Office hours: 10-1 and 3-6.30 p.m.
Telephone 85315

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Hours: 10-1 and 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Residence 71133

DISINFECTION
OR
FUMIGATION
G. H. PARKES & CO.
TELEPHONE 72245

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

WANTED a junior clerk, 17-19 years. Applicants should have attained matriculation standard; pay $120 to $150 a month; must have fluent knowledge of English. Competence in shorthand and typing an advantage. Address Box 3279, NCDN. 12407

TRAVELLING salesmen, for selling Turul cigarettes. Substantial commissions and protection on repeat orders. Baroukh's, 311 Kiangse Road. -5594

WANTED advertisement canvasser, lady or gentleman, foreign and Chinese. Must speak fluent English. Apply to Shanghai Hygiena Company, 274 Avenue Edward VII, Room 24, Monday only. -5592

ADVERTISING copy writer. Experience in writing promotional copy and layout essential. Address Box 3171, NCDN. 12311

THE leading commercial houses in Shanghai apply to us to fill vacancies in their offices. We can train you to hold down a responsible position by giving you expert tuition in shorthand, typewriting, correspondence, etc. Farmer's Commercial College, 264 Kiangse Road. Telephone 14967. -3685

FOREIGN newspaper requires competent Chinese advertising solicitor, Telephone 16597. -5514

YOUNG man of good health and eyesight, Chinese, to serve as apprentice in intricate mechanical work. Able to read English enough to understand thoroughly mechanical explanations. Applicants will be tested on these lines. Address Box 3247, NCDN. -5506

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

YOUNG Danish engineer, five years machinist apprentice, having held positions as marine assistant engineer. Thorough experience in steam, diesel and turbines, marine and stationary. Box 3286, NCDN.

INTELLIGENT Chinese girl seeks immediate position as stenographer/typist. Box 3280, NCDN. -5585

ADVERTISING man, artist-copywriter, layout, display; good experience with leading Australian manufacturers. Moderate salary required. Box 3274, NCDN. -5570

EUROPEAN youth, educated locally, speaking English, French, Italian and Spanish, desires position with firm with good prospects. Salary no object. Address Box 3275, NCDN. -5571

RUSSIAN, aged 34, speaking English, French, with local and Parisian experience in hotel routine and grocery business; seeks immediate position. Outport no objection, A1 references. Address Box 3273, NCDN. -5569

YOUNG, intelligent British girl, with little office experience, seeks immediate position as steno-typist. Moderate salary. Box 3264, NCDN. -5536

RUSSIAN chauffeur-mechanic, many years' experience, first-class foreign references, for immediate engagement. Box 3262, NCDN. -5473

BRITISH lady seeks position as receptionist in doctor's office or first-class hotel. Had nursing experience. Box 3219, NCDN. -5449

EXPERT in soap boiling and oil refining, 20 years' experience, best references, seeks position. Address Box 3255, NCDN. -5525

BRITON, young, well-educated, fed up, disgusted, jobless and friendless, desires position immediately, any capacity from bell-boy to managing director. What offers? Reply Box 3254, NCDN. -5523

ENERGETIC salesman, many years' experience in textiles and other lines, seeks suitable position. Box 3240, NCDN. -5493

GERMAN, 25 years old, seeks any position. Speaks English quite well. Address Box 3242, NCDN. -5495

OVERSEAS Chinese, English degree, former secretary of British firm, seeks position with foreign or Chinese concern. Address Box 3214, NCDN. -5436

Educational

BRIDGE lessons given by experienced young foreign lady. Address Box 3268, NCDN. -5545

PIANO, French lessons given by foreign lady, experienced teacher. Washington Apartment 338/14 Rue Cohen, Telephone 78700. -5431

GERMAN or French lessons wanted in exchange for Mandarin or Chinese literature. Address Box 3210, NCDN. -5429

PIANO lessons. Chord system. Easy method for adults. A1 references. $15 monthly. Twice weekly. Telephone 74393. -4221

FIGUEIREDO'S School. Pitman/Gregg Shorthand, Typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 11810

Business Opportunities

PARTNERSHIP and capital available through General Investment Co., 120 Jinkee Road, 2nd floor. -5447

ACTIVE partner for sound and safe business, with $40,000-$50,000 capital wanted. Address Box 2008, NCDN. -3366

WANTED capital US$15,000 for opening a lucrative business in Canada. Yearly profit (minimum) 30 per cent. For full particulars address Box 3249, NCDN. -5511

Miscellaneous

PIANO, Moutrie, good condition, for hire. Telephone 21544. -5574

BOUGHT and sold at best prices, furniture, household and office equipment, refrigerators, etc. Feiner, 236 Rue Bourgeat, Telephone 73597. -5405

CARPETS, cleaned thoroughly by steam and chemicals. Rugs dyed, repaired and stored. Esso Company, Telephone 12170. -4612

Office Cars

LIFT, wanted by gentleman thrice daily from 1920 Avenue Joffre, I.S.S. Apartments, to Hongkong & Shanghai Bank. Apply, office hours, Telephone 13226, from 12.45-1.20 and 6-8 p.m. Telephone 72289. -5555

LIFT. Lady desires seat in car from Verdun Terrace to Cathay Hotel, thrice daily. Summer times. Address Box 3159, NCDN.

For Sale—Miscellaneous

FILET gloves in 15 colours, 35 cents; crochet gloves, 85 cents; pillow-cases, 60 cents; bath-towels, $1. Lace and Linen Syndicate, 114 Peking Road, 1st floor. 12413

EXOTIC tropical fishes and aquariums on sale, at 419/8 Yu Yuen Road. -5593

STAMPS. News of to-day. Japan 2nd Park Issue, Belgium Red Cross, 75 Anniversary, Liechtenstein Air Mails, etc. Mercury Stamp Co., 1237 Avenue Road. -5481

BARGAIN-opportunity. Porcelain; different, attractive designs, composition; offered exceptional low prices. Tea and dinner-sets together, for eight persons, $10. Do not miss. General Commercial Company, 109 Route Vallon. -5215

EVERYTHING for aquarists! Shanghai Aquarium, 210 Kiaochow Road. Artistically planted aquariums containing lively multi-coloured tropical fishes, easy to take care of, are interesting, instructive, inspiring. A family of nations in fishes, in beautiful natural environment in your home, at very reasonable cost. -4566

CROWN Hosiery, 239 Cardinal Mercier, Branch 41c Central Arcade, Third Floor. Large selection of stockings. Modern spring shades. Also chiffon scarves of beautiful designs. 12353

CEMENT, sand, stone chips, asphalt roofing, barbed wire, metal lath, porcelain tiles, etc., at competitive prices. F. Madsen & Co., 133 Yuen-Ming-Yuen Road. Telephone 19802. 12302

AMERICAN dresses sold below cost price. Apply between 10-12 and 3-7. 1412/2D Yuyuen Road, Telephone 21043. -5043

IMPORTED perambulator, $25. Address Box 3252, NCDN. 12385

PAINTS and distemper. Balance of stocks of Burrell's, London, paints and distempers, for sale at sacrifice prices. Address Box 3251, NCDN. -5519

WESTINGHOUSE refrigerator, late model, net 5 cubic feet, guaranteed perfect condition throughout. Bargain $700. Box 3232, NCDN. -5475

FOR SALE, 8,000 pcs. 6-in. x 6-in. x ½-in. red quarry tiles (new). Address Box 3258, NCDN. 12392

NEW accordion for sale, 120-bass, Hohner Tango 5. Address Box 3250, NCDN. -5512

SHIRTS and pyjamas made to measure. Genuine silk and English materials, from $6.50. Razon's, Central Road. 11811

FOR SALE, brand-new Korel Reflex camera, f.2.8 with case and daylight developing tank. Cost £21 in England. Only Shanghai $500. Also brand-new famous Robot miniature camera, the last word in miniature photography, with several magazines, f.2.8. Only Shanghai $300. Address Box 3211, NCDN. 12348

ONE Contax II Sonnar, 5 cm. f.1.2. With automatic clicker. Absolutely new. Price $900. Address Box 3216, NCDN. -5438

WASTE cinematograph film for sale. Please make offers to Box 3206, NCDN. -5422

REMARKABLE economy in postage by using our special airmail paper. Five sheets with envelope weigh five grammes; twelve sheets with envelope, ten grammes. K. G. Nair, 131 Museum Road, Telephone 12164. -4924

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects. 146A Route des Sœurs (inside). Telephone 73937. -4121

Wanted to Purchase

WANTED ladies' wardrobe trunk, cabin size. State price. Address Box 3284, NCDN. 12417

WANTED, Late model Leica or Contax with F 1:1.5 or F 2 lens. Must be reasonable. Address Box 3260, NCDN. 12400

5 x 7 or 6¾ x 6½ inches camera, foreign made, with wide angle lens. Box 3070, NCDN. -5423

WANTED to buy one second-hand piano. Will pay best price. Apply Telephone 73606. -5343

LEICA, Contax or other good camera and field-glass, wanted to purchase. Detailed offers Box 3037, NCDN. -5145

WANTED: modern-style piano in perfect condition. State cash price, particulars to Box 3237, NCDN. -5487

ADVERTISER desires to buy one second-hand copy Schofield's Code. Make best offer to Box 3201, NCDN -5413

WANTED refrigerator, good condition, medium size, recent model for cash. State price under Box 3203, NCDN. -5417

Personal

A recently-arrived young American lady would like to meet Shanghai gentleman between 35-45, for companionship. Address Box 3277, NCDN. -5575

EUROPEAN, 26 years old, lonesome, wishes to meet attractive lady, view friendship. Address Box 3265, NCDN. -5539

LONELY: one who was previously lonely thanks God that he responded to an invitation given in these columns six months ago. The invitation to the Gospel Services is once again extended. Sunday, April 30, 6 p.m., and each evening Monday, May 1 to Friday, May 5, 8 p.m. The Hut, 491 Yu Yuen Road. Come and hear of the way of Life and the condition of acceptance into highest circles. -5488

Dancing

GUARANTEED! A complete course of dancing will be given within a fortnight by experienced professor at Wee Wee Dancing Academy, 271 Yates Road. -5497

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -5372

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30. Second Floor. 11918

1205 BUBBLING WELL Road, Apartment 15. Massage. -3749

LADY gives general massage, 10-7 p.m., 153 Nanking Road. Flat A2, fourth floor. Room 401. Telephone 12160. -5194

Houses and Land

ARCHITECT has land (French Concession) and plans ready for construction of small apartment house. Land and building value $25,000. Partner wanted with $12,500 to jointly build and own property. If, after building completion partner would like return of money, he may become mortgager, money returnable with good interest. Address Box 3222, NCDN. 12354

Lost

LOST. Receipt Reg. No. C-333 issued by the Custom House, Shanghai, in the name of Luen On Company, has been lost and is hereby declared null and void as from date. -5554

LOST, one square ivory seal (謙記) for the Woo Chien Kee account of one hundred pounds deposited on April 16, 1936, in the Hongkong & Shanghai Banking Corporation Savings Bank Office. The Bank has been notified, and the above-mentioned seal is hereby declared null and void. Woo Chien Kee. -5425

Radios

NEW Jensen concert speaker, model A-12-PM. $100 or nearest offer. Telephone 19802. 12386

RADIOS for hire. Reasonable rentals. Radio Corporation of Asia, leading RCA-Victor Sales and Service, 361-3 Foch. -4469

PAY as low as $15 per month for one RCA Nipper Radio. Radio Corporation of Asia, 361-3 Foch. -4454

ATTENTION Mariners—For prompt efficient Radio Service on board Steamers, telephone 86964. Radio Corporation of Asia. -4453

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 11817

Motor Cars and Cycles

AUSTIN 7 tourer for sale, $475 in running condition. Apply Ilchook, 146A/2 Route des Soeurs, Room 4. -5593

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -4660

1935 FORD V-8 sedan, in excellent condition and running order for $3,300. Apply Telephone 32677. -5440

WANTED used motor-cars, any model, pay cash, Telephone 39935. -3967

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11816

STUDEBAKER Rockne, two-door saloon. Tyres and general condition very good, $1,400. Apply Naval Office, H.B.M. Consulate-General. -5531

WANTED closed car, four or six-seater, in good condition, not older than 1933. Will pay cash. State condition and price Box 3257, NCDN. -5533

1934/5 Willys sedan, excellent condition, owner-driven, 25 m.p.g. Bargain. Address Box 3253, NCDN. 12380

WANTED: car in good mechanical condition. State make, year, lowest price, full particulars. Box 3233, NCDN. -5474

RENAULT, four-door sedan, 1932. Tyres and general condition good. Inquire 240/12 Route Vallon or telephone 75650. 12281

FOR SALE, Standard 9 saloon, 1936, $2,560. No brokers. Call Mr. Chang, 13764, office hours. -5463

GRAHAM convertible coupe de luxe model, owner-driven. Particulars, Telephone 34612. -5415

Garages

GARAGES for rent, Avenue Haig and Route Say Zoong. Telephone 73750. -5196

Chinese Servants

EXCELLENT cook-boy seeks position. Specializes English and American cooking. Highly recommended. Address Box 3271, NCDN. -5561

HONEST reliable cook-boy, amah, coolie, thoroughly recommended by British family leaving China. Available May 15. Address Box 3278, NCDN. 12406

CAN thoroughly recommend honest reliable, Ningpo cook-boy and son coolie. In advertiser's service for three years. Speaks good English. Compelled to leave employment because we have to give up house. Further information telephone 70137, Room 110. -5506

GOOD cook-boy, seeks position, has been in English employ for many years. Best references. Address Box 3266, NCDN. -5542

72782 GENERAL Employment Agency! Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -5369

GOOD cook-boy and amah available now, experienced workers. Address Box 3186, NCDN. -5390

HONEST cook or cook-boy, wide experience in American/English cooking, good pastry cook, highly recommended by American family. Address Box 3246, NCDN. -5504

COOK-boy available. Clean, honest, hardworking. Present employer leaving for England. Telephone 21445. -5432

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. 12341

Animals

WANTED for stud purposes, cocker spaniel, black or blue-roan. Unrelated Gulston Flashlight or Betty Dee. Apply N.R. Dick, c/o Butterfield and Swire. 12412

AUSTRALIAN horse for sale, six years old, good jumper; owner leaving. Address Box 3218, NCDN. -5441

AT stud, pedigreed black Cocker Spaniel to approved bitches. No fees. Address Box 3241, NCDN. 12373

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 11924

TRAINING School for dogs. Any kind of training. Dogs also boarded, $18 monthly. 1866 Avenue Haig. -5451

Rooms Without Board

COMFORTABLE bed-sitting room facing south. All modern conveniences. 993 Avenue Joffre, Apartment 602, Telephone 72987. -5567

TO LET in detached house, two-roomed flat with all modern conveniences. 1376 Avenue Joffre, Telephone 78756. -5287

LARGE room for single, 419 Embankment Building. 10-12 noon and 2-4 p.m. -5573

FLAT with all conveniences, telephone, garden; 175/9 Kiaochow Road. Also one furnished room; 278 Broadway. -5572

BIG south room to let. 270 Yu Yuen Road, Apartment 8. View from 1 p.m.-8 p.m. -5582

ONE furnished room in modern apartment. Please address Box 3276, NCDN.

LARGE, south, furnished room, for single person. All modern conveniences. 12 Rue Consulat, Apartment 301. 12411

ROUTE Say Zoong vicinity. Two partly-furnished rooms facing south, bathroom attached, use of kitchen and refrigerator. Also garage if required. Address Box 3269, NCDN. 12404

TO LET, from May 1, two rooms and bathroom, in private residence Bubbling Well Road. Telephone 38153 between 8-10 a.m. and 5-8 p.m. -5547

ROOMS for rent, houses and apartments for sale. American Agency, 613/26 Avenue Joffre. Telephone 84196. -5457

SCHOENES grosses Gassenzimmer, unmoebliert/besonders geeignet fuer Bueros, Aerzte, Schneider sofort zu vermieten. 465 Bubbling Well Road, Briefmarkengeschaeft. -5434

$75. Nice room with or without board, for single person. Washington Apartment, 338/14 Rue Cohen, corner Petain. Bus 22. -5288

DESIRABLE furnished room, quiet location, garden. 54 Route Grouchy. -5521

SINGLE, furnished south room in apartment, French Concession. Telephone 86879. -5515

LARGE, south room, nicely furnished, all modern conveniences, separate bath. 404 Avenue Joffre, Apartment 2, opposite Avenue Dubail. Also middle-sized room. -5484

LARGE airy south-facing room with private bath, in apartment, for single lady/gentleman. At bus and tramway stations, 738 Burkill Road, Apartment 6, corner Carter/Bubbling Well Roads, Telephone 38987. -5472

IN MODERN apartment, French Concession, comfortably furnished bed-sitting room, bachelor preferred. Telephone 73916. -5445

NICE rooms to let for single gentleman, without board, in private German family, near 9, 14 bus stop. 30 Seymour Road, House 6. -5414

Rooms with Board

BRITISH family desires few select paying guests. Home cooking, excellent neighbourhood, western Concession. Moderate terms. Box 3267, NCDN. -5543

ONE large, cool room with bathroom attached, facing south-east; garden, garage, in English family on Tunsin Road. Gentleman preferred. Address Box 3200, NCDN. -5412

NICE two-roomed flat facing south. Bath room, verandah, garden, garage. Private home. Western district. Telephone 21764. 12366

MAY 1, for married couple: spacious, well-appointed room, bathroom attached, open verandah. First-class board. Lovely garden. 90 Route des Soeurs. -5296

LARGE double room, separate entrance, private bathroom. Also single room. Tennis, garden, swimming pool. Mrs. A. M. Chalmers, 45 Route Ghisi, Telephone 78219. -5500

Summer Resorts

GOLDAU Beach Hotel, Peitaiho, opening June, for reservations apply to Mrs. P. Behrendt, 8 Canal Road, Tientsin. -5235

VICTORIA House, 9 First Kinkow Road, close tennis court; big/small rooms. Excellent food. Special Navy rates. Eight minutes to Strand Beach. American Manageress, Leighton, Tsingtao. -4645

TSINGTAO Residence Bureau and Real Estate Agency. Houses, villas, bungalows and flats. Furnished and unfurnished. For rent and for sale. Tsingtao, Post Office Box 222. -2781

TO LET, in villa, Peitaiho Westend, with large garden, two or three furnished rooms with board, all conveniences. Address Box 3053, NCDN. 12263

Offices, Shops, Godowns

DART-office to sublet in Robert Dollar Building, 51 Canton Road, Room 305, available May 1. To view between 5.30 to 6 p.m. -5465

TO LET, one modern office, 3,900 sq. ft. floor area. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12374

COMPOUND available for godown space on Bubbling Well and Hart Roads. Area over 10,000 and 20,000 sq. ft. Telephone 21388. An Lu Land Investment Co. or address Box 3209, NCDN. -5428

Furnished Houses

11 months' lease. 6 rooms. Garage. Common garden. Available June 1. Furniture $2,000. Rent $200. Call 75078 Saturday 1 to 6 or Sunday 10 to 2. 12420

FLAT, rooms to let, with full board. Foreigners. Also dispose whole house, selling furniture. Telephone 71333. -5541

TO LET. May/January, well-furnished, detached house, French Concession, six rooms, two bathrooms, piano, radio, frigidaire, all modern conveniences, garage, greenhouse, garden. Monthly rent including taxes, $400. Servants available. Address Box 3151, NCDN. 12382

FOR SALE: contents of a fully-furnished, 8-roomed house, with modern conveniences. Rental $220, including taxes. Lease to be taken over. Apply Box 3243, NCDN. -5498

FURNISHED, detached house, 8 rooms, three bathrooms, servants' kitchen, garden, modern conveniences, to let for six months from June 1 or earlier. Reply Box 3238, NCDN. -5489

HOUSE, five rooms, three bathrooms, two attics, garage, garden, in quiet location. Furniture including radio and refrigerator to be taken over at moderate price. Apply Box 3259, NCDN. 12391

Furnished Apartments

TWO-roomed apartment with all convenience. Furniture to be taken over. Apply 492 Avenue Roi Albert, Apartment G1, 2-5 p.m. -5589

TO LET, to responsible party available May 5, for five months, well-furnished three-roomed attractive apartment with bathroom, closed verandah, radio, kitchen, refrigidaire, Avenue du Roi Albert near Canidrome. Telephone 75872 from 10-11 a.m. and 4-6 p.m. -5565

TO LET, modern two-roomed apartment in French Concession. Furniture and fittings to be taken over. Telephone 75354. 12403

TO LET, rooms, flats, apartments, houses, shops, furnished/unfurnished. Available immediately. 1272 Avenue Joffre, Commission Agency. -5371

TO LET, Joffre/Ferguson, apartment, three-roomed (two arched), first-floor, south, cool, conveniences. Tram/bus. Garage available. Rent $150. Furniture and fittings at $1,450. Box 3213, NCDN. -5433

BEAUTIFULLY furnished apartment, five rooms, to let from May/February. 203 Seymour Road, Apartment 2. -5430

FLAT to let: two-room, bathroom and kitchen. Modern furniture for sale. Rent $75. 2/124 Route Tenant de la Tour, Telephone 74146, 9-2 p.m. -5501

TO LET, 3½-rooms, modern apartments. Furniture and fixtures to be taken over. Rental $135 per month. Apply Telephone 36201. -5534

TO LET, rooms, flats, houses, furnished/unfurnished, shops. General Investment Co., 120 Jinkee Road, 2nd floor. -5447

Unfurnished Apartments

MODERN apartment facing south containing one room and bath. Rental $115 including hot, cold water, heating, taxes. Furniture selling $160. Inspect 1331 Ave. Joffre, Krivoss Apartments (watchman). 12409

ATTIC flat in private home (unfurnished), three rooms, verandah, bathroom and kitchen; quiet couple preferred. Telephone 20085. -5544

AVAILABLE end May: five rooms, two bathrooms, French Concession. Rent $240, including water, refrigerator, garage. No key money. Address Box 3239, NCDN. -5482

2½-roomed flat in first-class apartment. French Concession, one year's lease. Telephone 71944, between 1-3 p.m. -5483

Unfurnished Houses

FOR RENT, unfurnished house, French Concession, two bedrooms, garden, especially desirable for children. Rent $220; small amount fittings and furniture to be taken over. Available June 1. Telephone 73436. -5540

Wanted to Rent

WANTED to rent, furnished or unfurnished house, 8-12 rooms, good location. Address Box 3272, NCDN. -5564

WANTED, Large premises needed for school, with playground attached if possible. Apply Goodwell High School, 1163 Gordon Road. -5589

AM looking for a house, eight/twelve rooms, preferably with a garden and in Concession. No objection to make own alterations. Box 3282, NCDN. -5589

WANTED unfurnished four-roomed apartment in Grosvenor House, June 1 or sooner, preferably on the 1st, 3rd or 5th floor. Full details to Box 3285, NCDN. 12419

WANTED five or six-roomed house, western district; all modern conveniences, garden, garage, etc. Box 3261, NCDN. -5535

RESPONSIBLE and respectable party, desires two/three-roomed apartment, furnished/unfurnished, six months or longer. Western district. Address Box 3270, NCDN. -5556

WANTED furnished house or residence, five/nine rooms. Willing to buy furniture and pay key-money. Telephone 78499. -4968

WANTED furnished apartment or house, willing pay best price for furniture and key-money. Telephone 74850. -4069

GRADE "A"
PASTEURISED MILK
Keep your family healthy with milk, but be sure to get it from
Columbia Dairy Farm
120 Hungjao Road, Telephone 70335

BEACH HOTEL
MOGI (near Nagasaki) JAPAN
T. Sunada, Proprietor.

Comfortable family Hotel, situated on charming bay about 20 minutes by road from Nagasaki. Frequent and cheap bus service. Tennis court and private grounds, ideally suitable for children. Swimming from Hotel's pontoon. Private motor launch carries guests gratis to nearby beaches. There is a new coast road to a well-known bathing beach. Excellent cuisine, specialising in lobsters, prawns, and fresh fish, daily catch of local fishing fleet. Locality affords charming walks—wooded hills, bamboo groves, etc. Hotel representative will meet all guests upon their arrival at Nagasaki. Terms very moderate.

SMALL ADVERTISEMENTS
Strictly Prepaid

	Per insertion
One insertion	per word 8 cts.
Three insertions	„ „ 6 cts.
Seven or more	„ „ 5 cts.
Positions wanted, any number of insertions	„ „ 4 cts.
Front Page	„ „ 15 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.